

EANS-Adhoc: Schoeller-Bleckmann Oilfield Equipment AG / Publication of the planned programme to buy back own shares pursuant to Sec. 65 (1) (8) and Paras. 1a and 1b Austrian Stock Corporation Act

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Ternitz/Vienna, 25 April 2012. According to the authorisation granted by the Annual General Meeting on 25 April 2012 to buy back own shares within a period of 30 months, the Executive Board of Schoeller-Bleckmann Oilfield Equipment AG (SBO), listed in the ATX segment of the Vienna Stock Exchange, has decided to conduct a share buy-back programme.

In total, up to 1,600,000 non-par value bearer shares - which corresponds up to 10% of the company's share capital - can be bought back under the programme, at a price per par-value share of at least EUR 1.- and EUR 300.- at most. The share buy-back programme runs from 03 May 2012 to 22 October 2014.

Own shares can be used for possible future employee participation schemes as well as for implementing the corporate, growth and acquisition policy. The company reserves the right to use the shares bought back also for other purposes in line with the authorisation given by the Annual General Meeting.

Amendments and transactions conducted under the buy-back programme will be published as required by the Austrian Stock Exchange Act and Publication Ordinance on the website of Schoeller-Bleckmann Oilfield Equipment AG on www.sbo.at (Investor Relations - Corporate Governance - Share buy-back/Sale). The exact wording of the authorisation given by the Annual General Meeting to conduct the share buy-back programme is also available on the company's website (Investor Relations - Annual General Meeting 2012).

end of ad-hoc-announcement

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Schoeller-Bleckmann Oilfield Equipment AG is the global market leader in high-precision components for the oilfield service industry. The business focus is on non-magnetic drillstring components for directional drilling. Worldwide, SBO has employed a workforce of 1459 as at 31 December 2011 (31 December 2010: 1275), thereof 412 in Ternitz/Austria and 635 in North America (including Mexico).

Further inquiry note:

MMag Florian Schütz, Head of Investor Relations
Schoeller-Bleckmann Oilfield Equipment AG
A-2630 Ternitz/Austria, Hauptstrasse 2
Tel.: +43 2630 315-251
Fax: +43 2630 315-501
E-Mail: f.schuetz@sbo.co.at

issuer: Schoeller-Bleckmann Oilfield Equipment AG
Hauptstrasse 2
A-2630 Ternitz
phone: 02630/315110
FAX: 02630/315101
mail: sboe@sbo.co.at
WWW: <http://www.sbo.at>
sector: Oil & Gas - Upstream activities
ISIN: AT0000946652
indexes: WBI, ATX Prime, ATX
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