

EANS-Adhoc: Schoeller-Bleckmann Oilfield Equipment AG / Preliminary result for 2014

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annual result/preliminary result for 2014

Schoeller-Bleckmann Oilfield Equipment AG: Preliminary result for 2014

- Sales and bookings increased
- Continued high operating profitability
- One-off effects impact net income

Ternitz/Vienna, 12 January 2015. Schoeller-Bleckmann Oilfield Equipment AG (SBO), listed on the ATX market of the Vienna Stock Exchange, posted sound business results according to preliminary figures for fiscal 2014. Sales climbed by 6.4% to MEUR 488 (2013: MEUR 458.6). Earnings before interest and taxes (EBIT) before one-off effects of approximately MEUR 100 are expected to arrive slightly above the previous year (2013: MEUR 97.7), representing an expected EBIT margin before one-off effects of 20.5%, clearly above the long-term average. Compared to the previous year, SBO grew bookings in 2014 to MEUR 497, up 16.7% (2013: MEUR 425.9). Year-on-year, bookings received in the fourth quarter also climbed to MEUR 127 (Q4 2013: MEUR 95).

EBIT in 2014 are impacted by one-off effects amounting to an expected total of approximately MEUR 18 and containing essentially an adjustment of the goodwill of U.S. subsidiary Godwin-SBO L.L.C. required by the currently volatile situation in the oilfield service industry. Furthermore, this amount contains already announced expenses of around MEUR 5 dedicated to structural improvements of the company's shareholdings in the UK.

As the market environment is influenced by the oil price situation SBO expects the oilfield service industry to develop at a considerably less stable level in the 2015 financial year compared to 2014.

Note: All figures are preliminary and rounded.

This release replaces the communication concerning the preliminary result for 2014 originally scheduled for 16 January 2015. Final results for the past financial year 2014 (1 January to 31 December 2014) will be published by SBO on 19 March 2015.

end of ad-hoc-announcement

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Schoeller-Bleckmann Oilfield Equipment AG is the global market leader in high-precision components and a leading supplier of oilfield equipment for the oilfield service industry. The business focus is on non-magnetic drillstring components and high-tech downhole tools for drilling and completing directional and horizontal wells. As of 31 December 2014, SBO employed a workforce of 1720 worldwide (31 December 2013: 1574), thereof 451 in Ternitz/Austria and 714 in North America (including Mexico).

Further inquiry note:

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