

Publication Date: 03.04.2020 11:42

EANS-Other capital market information: Schoeller-Bleckmann Oilfield Equipment AG / Acquisition and/or sale of treasury shares according to art. 119 para. 9 Stock Exchange Act

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SCHOELLER-BLECKMANN OILFIELD EQUIPMENT Aktiengesellschaft: Retransfer of shares allocated in 2018 in course of a long-term remuneration program

Ternitz, 03 April 2020. In execution of the resolution passed by the Annual General Meeting on 24 April 2018, the Executive Board of SCHOELLER-BLECKMANN OILFIELD EQUIPMENT Aktiengesellschaft ("SBO") with its seat in Ternitz has decided today to make use of the authorization to buy back shares. In this announcement, the program to buy back shares is published together with the aforementioned resolution of the Executive Board of SBO on which it is based.

All transactions carried out in course of the buyback program will be published on the website at www.sbo.at/buyback [<http://www.sbo.at/buyback>].

The present announcement represents no offer for the acquisition of SBO shares, and no obligation by the Company, to accept offers to buy back SBO shares.

The present buyback program is independent from the share buyback program ended on 31 March 2020 and relates only to the retransfer of shares allocated in 2018 in course of a long-term remuneration program.

1. Date of resolution by the Annual General Meeting: 24 April 2018

Date and type of disclosure of the resolution by the Annual General Meeting: On 24 April 2018 on the website of SBO (www.sbo.at/buyback [[http://](http://www.sbo.at/buyback)

2. www.sbo.at/buyback]) and pursuant to Section 119 (7) BoerseG 2018 (Austrian Stock Exchange Act)

Expected begin and duration of the buyback program: Retransfer was made on 30 March 2020

Share category: Common bearer shares with a par-value of each EUR 1.00

4. (ISIN: AT0000946652)

Intended volume of shares to be bought back, in proportion to the total share capital: Retransfer of 6,000 shares, i.e. 0.0375 % of the total share capital, allocated in 2018 in course of a long-term remuneration program. Retransfer was made over the counter.

6. Highest and lowest value to be paid: EUR 29.65

Type and purpose of the buyback: Retransfer upon request by the company of shares allocated in 2018 in course of a long-term remuneration program

Possible effects of the share buyback program on the admission of the Company's shares to official trading on the stock exchange: None

Amount and allocation of stock options to be granted or which have already been granted to employees, senior managers and individual board members:

9. None. Currently, neither at the company, nor at any of its subsidiaries,

there is a stock option program in the sense of Section 65 (1b) last sentence AktG (Austrian Companies Act) in place.

Further inquiry note:

Andreas Böcskör, Head of Investor Relations
Schoeller-Bleckmann Oilfield Equipment AG
A-2630 Ternitz, Hauptstraße 2
Phone: +43 2630 315 ext 252, fax ext 101
E-Mail: a.boeckskoer@sbo.co.at

end of announcement

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issuer: Schoeller-Bleckmann Oilfield Equipment AG
Hauptstrasse 2
A-2630 Ternitz
phone: 02630/315110
FAX: 02630/315101
mail: sboe@sbo.co.at
WWW: <http://www.sbo.at>
ISIN: AT0000946652
indexes: ATX, WBI
stockmarkets: Wien
language: English



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