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**EANS-Other capital market information: Schoeller-Bleckmann Oilfield Equipment AG / Acquisition and/or sale of treasury shares according to art. 119 para. 9 Stock Exchange Act**

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SALE OF TREASURY SHARES

SCHOELLER-BLECKMANN OILFIELD EQUIPMENT Aktiengesellschaft

Announcement of a resolution for the sale of treasury shares

In compliance with the resolution passed by the Annual General Meeting on 23 April 2020, the Executive Board of SCHOELLER-BLECKMANN OILFIELD EQUIPMENT Aktiengesellschaft ("SBO") with its seat in Ternitz has decided, to make use of the authorization to sell treasury shares. Accordingly, treasury shares can be sold in a different way than via the stock exchange or a public offer.

The announcement of the intended sale of treasury shares, based on the above mentioned resolution by the Executive Board of SBO, is made pursuant to Sec 4 and 5 Veröffentlichungsverordnung (Austrian Publication Directive).

All transactions carried out in course of such sale of treasury shares will be published on the website at [www.sbo.at](http://www.sbo.at) [<http://www.sbo.at>]/buyback.

The present announcement represents no offer for the acquisition of SBO shares whatsoever.

1. Date of resolution by the Annual General Meeting:  
23 April 2020

2. Date and type of disclosure of the resolution by the Annual General Meeting:  
On 23 April 2020 pursuant to Sec 2 and 3 Veröffentlichungsverordnung (Austrian Publication Directive) in connection with Sec 119 (7) BoerseG (Austrian Stock Exchange Act) via an information system with European-wide dissemination and on the SBO website ([www.sbo.at](http://www.sbo.at)).

3. Begin and expected duration of the sale of treasury shares:  
From 22 June 2020 to 30 June 2020

4. Share category:  
Common bearer shares with a par-value of each EUR 1,00  
(ISIN: AT0000946652).

5. Intended volume of treasury shares to be sold, each in proportion to the entire share capital:  
6,000 shares representing 0.0375 % of the share capital. Allocation of shares in course of a long-term remuneration program in an over-the-counter transaction.

6. Highest and lowest value per share to be received:  
None, because allocation in course of a long-term remuneration program.

7. Type and purpose of the sale of treasury shares:  
The treasury shares are allocated in course of a long-term remuneration program.

8. Possible effects of the share reacquisition program on the admission of the Company shares to official trading on the stock exchange:

None

9. Amount and allocation of share options to be granted or which have already been granted to employees, senior managers and individual board members:

None. Neither the Company nor its affiliated companies currently have a share option program in place in the sense of Sec 65 (1b) last sentence AktG (Austrian Stock Corporation Act).

Ternitz, on 16 June 2020

The Executive Board

Further inquiry note:

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end of announcement

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