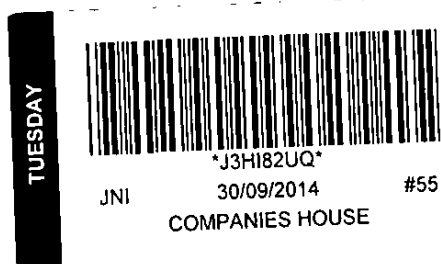


Registered number
NI055207

Diaceutics Ltd
Abbreviated Accounts
31 December 2013



Diaceutics Ltd
Independent auditors' Report

Independent auditors' report to Diaceutics Ltd
under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.


Brian Tanney
for and on behalf of
BP Tanney & CO
Accountants and Statutory Auditors
19 September 2014

35 Broomhill Park

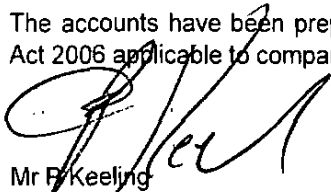
Belfast
Co Antrim
BT9 5JB

Diaceutics Ltd
Registered number:
Abbreviated Balance Sheet
as at 31 December 2013

NI055207

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	669	5,169
Tangible assets	3	1,593	6,137
Investments	4	102	3
		<u>2,364</u>	<u>11,309</u>
Current assets			
Debtors		855,144	497,815
Cash at bank and in hand		15,728	49,407
		<u>870,872</u>	<u>547,222</u>
Creditors: amounts falling due within one year		<u>(864,165)</u>	<u>(361,982)</u>
Net current assets		6,707	185,240
Net assets		<u>9,071</u>	<u>196,549</u>
Capital and reserves			
Called up share capital	5	109,014	117,114
Profit and loss account		(99,943)	79,435
Shareholders' funds		<u>9,071</u>	<u>196,549</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr P Keeling
Director

Approved by the board on 18 September 2014

Diaceutics Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

Diaceutics Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2013

At 1 January 2013	33,882
At 31 December 2013	<u>33,882</u>

Amortisation

At 1 January 2013	28,713
Provided during the year	<u>4,500</u>
At 31 December 2013	<u>33,213</u>

Net book value

At 31 December 2013	<u>669</u>
At 31 December 2012	<u>5,169</u>

3 Tangible fixed assets **£**

Cost

At 1 January 2013	20,851
At 31 December 2013	<u>20,851</u>

Depreciation

At 1 January 2013	14,714
Charge for the year	<u>4,544</u>
At 31 December 2013	<u>19,258</u>

Net book value

At 31 December 2013	<u>1,593</u>
At 31 December 2012	<u>6,137</u>

4 Investments **£**

Cost

At 1 January 2013	3
At 31 December 2013	<u>102</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
Diaceutics Ireland Ltd	Ordinary	100	355,608	164,744
Labceutics Ltd (30/06/13)	Ordinary	100	(48,713)	(40,817)

Diaceutics Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2013

5 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares (A class)	1p	6,000	60	60
Ordinary shares (B class)	1p	8,400	84	84
Ordinary shares (D class)	1p	2,000	20	20
Redeemable shares	1p	10,885,000	108,850	116,950
			<u>109,014</u>	<u>117,114</u>

