



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

2nd Floor, Alsons Building
2286 Chino Roces Ext., (formerly P. Tamo Ext.), Makati City
1231 Metro Manila Philippines
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077
Website: www.acr.com.ph

22 May 2015

Securities & Exchange Commission

Attn.: **Director Justina F. Callangan**

Corporate Governance & Finance Dept.
S.E.C. Building, EDSA
Greenhills, Mandaluyong City

Philippine Stock Exchange

Attn.: **Ms. Janet A. Encarnacion**

Head – Disclosure Department
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Re : Declaration of Cash Dividend & Property Dividend

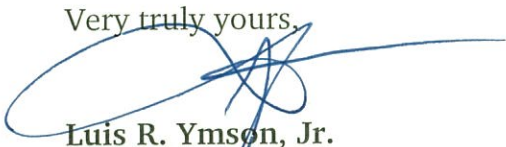
Gentlemen:

Please be advised that at the special meeting of the Board of Directors (the "Board") of Alsons Consolidated Resources, Inc. ("ACR") held today, the Board approved the declaration of a cash dividend in the amount of ₱0.01 per share or a total of ₱62,915,000.00 out of the unrestricted retained earnings of the Corporation as of 31 December 2014, in favor of the common stockholders of record as of 05 June 2015 and payable on 16 June 2015.

Moreover, the Board confirmed that 5 June 2015 be the record date of the property dividend declared on 27 March 2015, but payment date will be (a) within 18 trading days after Securities and Exchange Commission (SEC) approval of the property dividend is obtained, and (b) after the corresponding Certificate Authorizing Registration (CAR) from Bureau of Internal Revenue (BIR) is likewise obtained.

Please be guided accordingly.

Very truly yours,



Luis R. Ymson, Jr.
Chief Financial Officer
and Compliance Officer