

August 6, 2026

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
PSE Tower, 28th Street, cor. 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION : **ATTY. JOHANNE DANIEL M. NEGRE**
Head, Disclosure Department

Re : Clarification to the August 6, 2026 BusinessWorld News Article

Gentlemen:

This refers to your letter requesting us to confirm the veracity of the information contained in BusinessWorld news article dated August 6, 2026 entitled “AboitizPower, South Korea’s KHNP study nuclear prospects in Philippines”, the relevant portion of which is quoted hereunder:

“ABOITIZ Power Corp. (AboitizPower) has signed a preliminary agreement with Korea Hydro & Nuclear Power Co., Ltd. (KHNP) to study the feasibility of nuclear energy projects in the Philippines, as the country’s largest private power producer evaluates the potential role of nuclear power in its long-term generation portfolio.

In a statement on Wednesday, AboitizPower said it signed a memorandum of understanding (MoU) with KHNP to explore cooperation on nuclear energy technologies and their potential application in the Philippines.

The agreement covers joint pre-feasibility studies, information sharing, and capacity-building activities related to nuclear technologies. AboitizPower said the MoU is exploratory and non-exclusive, with no binding obligations on either party.

KHNP, South Korea’s largest power generator, operates 26 nuclear power plants, 21 hydropower plants, and 16 pumped-storage plants, supplying about 32.76% of the country’s electricity generation.

‘Building on KHNP’s extensive experience and technical expertise gained through construction and operation of nuclear power plants both in Korea and overseas, we look forward to working closely with AboitizPower to support the Philippines’ energy transition,’ said Il-kyung Choi, KHNP senior vice-president for the business development and management division.

For AboitizPower, the partnership is intended to strengthen its understanding of nuclear energy and its potential role in the country’s power sector.

‘Nuclear energy is complex and highly regulated, and any future role for it must be grounded in rigorous technical assessment and strong regulatory oversight,’ said Carlos Ramon Aboitiz, AboitizPower chief corporate services officer.

‘We see significant value in learning from KHNP’s decades of experience and we look forward to working alongside the Department of Energy to responsibly assess nuclear energy’s role in the country’s energy future,’ he added.

.... “

We confirm the statements in the above news article to the extent that they refer to Aboitiz Power Corporation (AboitizPower or the “Company”), including that the Company entered into a memorandum of understanding (MOU) with Korea Hydro & Nuclear Power Co., Ltd. (KHNP) to study the feasibility of

nuclear energy projects in the Philippines. The MOU is exploratory, non-exclusive, and non-binding in nature and lays down a framework for cooperation in conducting preliminary studies, information sharing, and capacity-building activities on the subject. It does not provide for any project-specific commitment or definitive transaction.

As previously disclosed in the Company's 2025 Information Statement (SEC Form 20-IS), AboitizPower remains focused on providing reliable and reasonably priced energy to its customers while minimizing environmental and community impact. Consistent with this objective, the Company recognizes the need for a diversified mix of power generation technologies and is evaluating opportunities within the evolving energy landscape, including emerging technologies such as nuclear energy. At this stage, the Company is focused on preliminary evaluations and, consequently, no decisions or schedule around this have been defined.

The Company will make the appropriate disclosures to the investing public should there be any material and concrete developments on this matter.

Very truly yours,

ABOITIZ POWER CORPORATION

By:


RANULFO J. JAVELOSA, III
Corporate Secretary

Cc:

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

ATTENTION: **ATTY. SUZY CLAIRE R. SELLEZA**
Head – Issuer Compliance and Disclosures Department