



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
Ground Floor, Secretariat Building, PICC
City of Pasay, Metro Manila

COMPANY REG. NO. AS93008127

CERTIFICATE OF APPROVAL OF DECREASE OF CAPITAL STOCK

KNOW ALL PERSONS BY THESE PRESENTS:

This is to certify that the decrease of capital stock of the

APC GROUP, INC.

from P20,000,000.00 divided into 14,000,000 common shares and 6,000,000 preferred shares both of the par value of P1.00 each to P200,000.00 divided into 14,000,000 common shares and 6,000,000 preferred shares both of the par value of P0.01 each, approved by majority of the Board of Directors on August 9, 2017 and by the vote of the stockholders owning or representing at least two-thirds of the outstanding capital stock at a meeting held on September 27, 2017 certified to by the Chairman and the Secretary of the stockholders meeting and a majority of the Board of Directors of the corporation, was approved by the Commission on the date indicated hereunder in accordance with the provision of Section 38 of the Corporation Code of the Philippines (Batas Pambansa Blg. 68), approved on May 1, 1980. A copy of the Certificate of Decrease of Capital Stock filed with the Commission is attached hereto.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed to this Certificate at Pasay City, Metro Manila, Philippines, this 20th day of February, Twenty Twenty.

GERARDO F. DEL ROSARIO

Director

Company Registration and Monitoring Department