2025 ANNUAL REPORT

APOLLO GLOBAL CAPITAL, INC. & SUBSIDIARIES

Consolidated Financial Statements
As at December 31, 2025 and 2024
and for the three years ended
December 31, 2025, 2024 and 2023

and

Independent Auditors' Report

APOLLO GLOBAL CAPITAL, INC. & SUBSIDIARIES
ANNUAL REPORT & CONSOLIDATED AUDITED FINANCIAL STATEMENTS
As at and for the year ended December 31, 2025

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SUPPLEMENTARY SCHEDULES & OTHER REPORTS

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Company Name

A P O L L O G L O B A L C A P I T A L , I N C . & S U B S I D I A R I E S

Principal Office (*No./Street/Barangay/City/Town/Province*)

U N I T 1 2 0 4 G A L L E R I A C O R P O R A T E C E N T E R , E D S A C O R N E R O R T I G A S A V E N U E , B R G Y . U G O N G N O R T E , Q U E Z O N C I T Y

Form Type	Department Requiring the Report	Secondary License Type, If Applicable
1 7 - A	M S R D	

COMPANY INFORMATION

Company's E-mail Address	Company's Telephone Number/s	Mobile Number
N/A	(632) 8801-5568	N/A

No. of Stockholders	Annual Meeting (Month/Day)	Fiscal Year (Month/Day)
	Last Friday of June	December 31

CONTACT PERSON INFORMATION

The designated contact person *MUST* be an Officer of the Corporation

Name of Contact Person	E-mail Address	Telephone Number/s	Mobile Number
Lucky T. Uy	info@apolloglobalcapital.com	(632) 8801-5568	N/A

Contact Person's Address

Unit 1603 Antel Global Corporate Center, No. 3 Julia Vargas Avenue, Pasig City

Note 1 : In case of death, resignation or cessation of office of the Officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

2 : All boxes must be properly and completely filled-up. Failure to do so shall cause the delay in updating the Corporation's records with the Commission and/or non-receipt of Notice of Deficiencies. Further, non-receipt of Notice of Deficiencies shall not excuse the Corporation from liability for its deficiencies.

SECURITIES AND EXCHANGE COMISSION

SEC FORM 17-A

ANNUAL REPORT

Pursuant to Section 17 of the Securities Regulation Code and Section 141 of the Corporation Code of the Philippines

1. For the fiscal year ended December 31, 2025

2. SEC Identification Number A199806865 3. BIR Tax Identification No. 005-301-677

4. Exact name of issuer as specified in its charter APOLLO GLOBAL CAPITAL, INC.

5. Metro Manila, Philippines
Province, Country or other jurisdiction of incorporation or organization

6. (SEC Use Only)
Industry Classification Code:

7. Unit 1204 Galleria Corporate Center, Edsa cor. Ortigas Avenue, Brgy. Ugong Norte, Quezon City 1100
Address of principal office Postal code

Unit 1603 Antel Global Corporate Center, No. 3 Julia Vargas Avenue, Pasig City 1605
Business Office Postal Code

8. +63 (02) 8801-5568
Issuer's telephone number, including area code

9. N/A
Former name, former address, and former fiscal year if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC, or Section 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Stock, ₱0.01 par value	**292,686,349,297**

11. Are any or all of these securities listed on a Stock Exchange?

Yes [✓] No [ ]

If yes, state the name of such stock exchange and the classes of securities listed therein:

Philippine Stock Exchange	Common Stock

12. Check whether the issuer:

(a) has filed all reports required to be filed by Section 17 of the SRC and SRC Rule 17.1 thereunder or Section 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines during the preceding twelve (12) months (or for such shorter period that the registrant was required to file such reports)?

Yes [✓] No [ ]

(b) has been subject to such filing requirements for the past ninety (90) days?

Yes [✓] No [ ]

13. State the aggregate market value of the voting stock held by non-affiliates of the registrant. The aggregate market value shall be computed by reference to the price at which the stock was sold, or average bid and asked prices of such stock, as of a specified date within sixty (60) days prior to the date of filing. If a determination as to whether a particular person or entity is an affiliate cannot be made without involving unreasonable effort or expense, the aggregate market value of the common stock held by non-affiliates may be calculated on the basis of assumptions reasonable under the circumstances, provided the assumptions are set forth in this Form. (See definition of "affiliate" in "Annex B")

    Aggregate market value of voting common stock held by non-affiliates as of December 31, 2025 is ₱1,463,431,746.48 based on closing price of ₱0.0050 per share.

APPLICABLE ONLY TO ISSUERS INVOLVED IN
INSOLVENCY/SUSPENSION OF PAYMENTS PROCEEDING
DURING THE PRECEEDING FIVE YEARS:

14. Check whether the issuer has filed all documents and reports required to be filed by Section 17 of the Code subsequent to the distribution of securities under a plan confirmed by a court or the Commission. N/A

    Yes [ ] No [ ]

DOCUMENTS INCORPORATED BY REFERENCE

15. If any of the following documents are incorporated by reference, briefly describe them and identify the part of SEC Form 17-A into which the document is incorporated:

    (a) Any annual report to security holders;
    (b) Any information statement filed pursuant to SRC Rule 20;
    (c) Any prospectus filed pursuant to SRC Rule 8.1.

PART I – BUSINESS AND GENERAL INFORMATION

I. Business

Company Overview

Apollo Global Capital, Inc. (APL), formerly Yehey! Corporation (YEHEY), was incorporated on June 10, 1998 to engage in the business of internet online related products.

On August 9, 2012, the SEC approved the YEHEY's application to list 27.8-billion common shares by way of introduction in the second board of the Philippine Stock Exchange (PSE) at an initial price of ₱1 per share. On October 18, 2012, the Parent Company was listed in the PSE.

On October 15, 2015, YEHEY ceased to be a majority-owned subsidiary of Vantage Equities, Inc. (V) when V sold its 66.95% stake in APL to a group of individual shareholders.

On October 12, 2016, the SEC approved the Company's change in name to Apollo Global Capital, Inc. as well as the winding down of its digital marketing operations and the corresponding change in primary purpose to invest in, purchase, or otherwise acquire and own, hold, use, sell, assign, transfer, lease, mortgage, guarantee, exchange, develop or otherwise dispose of real or personal property of every kind and description, including shares of stocks, bonds, debentures, notes, evidences of indebtedness, and other securities or obligations of any corporation or corporations, associations, domestic or foreign, and to possess and exercise in respect thereof all the rights, powers and privileges of ownership, including all voting powers of any stock so owned; provided it shall not engage as a stock broker or dealer of securities.

Additional Listing of Shares

On August 11, 2021, the PSE approved for listing of shares covered in the following transactions:

- 247,396,071,520 shares (referred to as the Swap Shares) issued out of the increase in APL's authorized capital stock for the Share-for-Share Swap Transaction between certain stockholders of JDVC Resources Corporation (JDVC) and APL, for the later to acquire JDVC shares; and,
- 5,140,277,777 shares (referred to as the Conversion Shares) issued from a Convertible Loan Agreement, wherein APL's loan amounting to ₱50.0 million principal plus ₱1,402,777.77 interest were converted in consideration for shares.

The Company has complied with the applicable requirements of the PSE for the listing of the Swap Shares and Conversion Shares including, among others, the submission of the sworn Corporate Secretary's Certification attesting that the Swap and Conversion Shares shall be duly lodged with the Philippine Depository & Trust Corp. (PDTC) and shall be made available in the PDTC system on the scheduled listing date. Said shares will be voluntarily locked-up in escrow for a period of 180 days from listing of the said shares and shall be eligible for trading starting February 8, 2022.

Upon listing of the Swap and Conversion Shares, all issued and outstanding shares of APL or a total of 280,336,349,297 shares as of August 11, 2021 have been listed. Prior to approval of listing, only 27.8 billion shares out of the 280,336,349,297 shares that were issued and outstanding were listed with the PSE.

Follow-On Offering

On August 6, 2021, the Company received the pre-effective letter from the SEC favorably considering the Registration Statement in relation to the proposed follow-on offering of 12.35 billion shares (Offer Shares) at an offer price of ₱0.08 per share. APL expects to raise ₱988.0 million from the follow-on offering, primarily to be used to acquire a 49% stake in Poet Blue Ocean Offshore Services Pte. Ltd. (PBO) and additional equipment for its offshore mining operations.

The Offer Shares were listed on August 31, 2021. On listing date, APL's outstanding and listed shares increased from 280,336,349,297 to 292,686,349,297.

Business

Since its change in primary purpose, APL operates as a holding company which retains investments in JDVC, PT. JRI, and PBO – companies essential in its mining operations. APL expects to earn dividends from these investments, which are derived from profits generated from these companies' operations.

JDVC Resources Corporation

JDVC is an entity registered with the Philippine SEC for the business purpose of offshore large scale magnetite mining and other mineral resources in the province of Cagayan. The company gained ownership of the MPSA on November 25, 2011, denominated as MPSA-338-2010-II-OMR Amended-A, covering 1,897.0 hectares for the Company to conduct research and mining operations 15 kilometers offshore from the municipality of Gonzaga, province of Cagayan, Philippines.

JDVC has conducted mining exploration, geological and feasibility studies, and contracted experts in the field of mining to successfully quantify and value probable magnetite ore resources in the proposed area. The deposit resources of JDVC have reached a highly satisfactory technical level from inferred to indicated resources. Recently, after revalidation of the mineral resources by the DENR and the Mines and Geosciences Bureau (MGB), the mineral resources have reached a status of high degree of geological confidence from indicated resources to measured resources.

On February 17, 2017, the Company and JDVC's shareholders entered into a Deed of Exchange of Shares where in the latter had issued 247,396,071,520 shares (par value of ₱0.01 per share) in exchange for 4,133,740 shares (par value of ₱100 per share) at an exchange price of ₱598.48 of the latter. The deed covering the transaction was approved by SEC on October 9, 2017. As a result of this transaction, the Company acquired 82.67% of JDVC.

In December 2019, the Company purchased an additional 389,530 shares of JDVC from its existing stockholders for ₱267.6 million resulting in an increase in ownership of JDVC to 90.47%.

PT. JDVC Resources Indonesia (PT. JRI)

PT. JRI was incorporated to expand APL's business operation and to explore possibilities of complementary mining operations in Indonesia, a country also known for its substantial mineral deposits of iron ore.

PT. JRI was incorporated with the Indonesian Ministry of Law (similar to the Philippine Securities and Exchange Commission) and secured its Deed of Establishment (similar to the Articles of Incorporation in the Philippines) on September 17, 2021. It also obtained a Business License from the Ministry of Investments of Indonesia, which enables it to engage in the three (3) lines of businesses, as follows: (1) Great Trade of Metal Ores, (2) Big Trade of Non-metal Materials, and (3) Wholesale Trade of Solid, Liquid and Gas Fuel and Related Products.

On September 27, 2021, PT. JRI entered into a Memorandum of Understanding with Pelletized Iron & Titanium Vanadium (PHILS.) Corporation (PITV) and two (2) Indonesian firms, PT. Yakin Citra Mandiri (PT. YCM) and PT. Sumber Rezeki Solusindo (PT. SRS).

The Memorandum of Understanding sets out the agreement of the parties for the establishment of an upgrading plant by PITV that will process raw iron ore from Indonesian mines and process it to export quality iron ore with 63% and above magnetic fraction, to be sold locally or exported to other countries. Eventually, a pelletizing plant will be established for forward integration in the supply chain, ultimately selling iron pellets to the steel smelter plants in Indonesia or in other countries.

Under the MOU, the obligations of the parties include:

a. PITV to fund the upgrading plant project and operate and maintain the upgrading plant and the pelletizing plant;
b. PT. JRI to secure permits and licenses for iron ore mining and trading and for the operation of the upgrading plant; conduct mining, transport and trading for iron ore operations; and provide adequate site with utilities for the operation of the upgrading plant and the pelletizing plant;

c. PT. YCM, which owns iron ore mine tenements in Kalimantan, Indonesia, to provide permitted mining area and ensure long term iron ore supply for the plants; and
d. PT. SRS to provide consultancy services and corporate social responsibility services.

The other terms of agreement, including the details of the commercial agreement among the parties, shall be covered in a supplemental agreement to be entered into by them.

PT. JRI will apply for a Special Production Operation Mining Business License for Trading (IUP OPK) with the Ministry of Energy and Mineral Resources (similar to the Department of Energy and Department of Environment and Natural Resources in the Philippines), which is a requirement to undertake mineral trading in Indonesia. Coupled with a Memorandum of Understanding (MOU) with an Indonesian mine owner, this IUP OPK will allow PT. JRI the right to mine in the mine area subject of the MOU.

Poet Blue Ocean Offshore Services Pte. Ltd.
PBO is a Singaporean company engaged in engineering design and consultancy services supporting mining, oil and gas extraction and offshore exploration activities. It also owns MB Siphon I, a marine barge outfitted with siphon pumps and magnetic separators to draw magnetite iron ore from the sea floor, which will be used for the offshore mining activities of JDVC

On 20 September 2021, the Board of Directors of APL has approved the execution of an Instrument of transfer of shares covering the acquisition by APL of 49% ownership of PBO. The transaction is consistent with the use of proceeds in the recently completed follow-on offering, where the APL committed to use the net proceeds from the offer primarily to buy a 49% stake in PBO.

<u>Principal Products or Services</u>
JDVC, through Agbiag Mining and Development Corporation (Agbiag) as the Mine Contractor/Operator and its Equipment Procurement Contractors (EPCs), will institute environmentally safe and effective offshore mining methods for the extraction of magnetite iron sand at the offshore area of Gonzaga, Cagayan. Highly technical professionals have contributed their knowledge and experience in coming up with state-of-the-art methodology to be able to implement the project in terms of high-technology production systems. Management systems and responses will also be done in accordance to ISO standards.

The product, magnetite iron sand, is a primary raw material, like iron ore, for steel and cast-iron manufacturers when they are developed in the form of iron lumps, balls, fines, and pellets. When formed as such, they are technically called Direct Reduced Iron (DRI) which are used to feed electric blast furnaces in the iron and steel making process.

In case there is a need for expansion in the event of an international market success, there are two other areas of expansion. One consists of 2,149 hectares for one tenement just beside the JDVC tenement owned by Cagayan Ore Metal Mining Corp. The other consists of 3,182 hectares owned by Catagayan Iron Sand Mining Resources Corp., right beside the tenement owned by Cagayan Ore Metal Mining Corp. JDVC holds the commitment of both companies should APL decide to acquire both tenements in the future.

<u>Competition</u>
The Company competes with magnetite iron ore suppliers in world iron ore markets. The most notable domestic competitors are Peniel Resources Mining Corp., San Lorenzo Mines, Inc., T & T Resources and Mining Corp., and J & M Resources Mining & Exploration Corp. The Company competes with other magnetite iron ore suppliers primarily based on ore quality, price, transportation cost and reliability of supply. However, competition is also affected by the enforcement by the Philippine government of the environmental laws, rules and regulations.

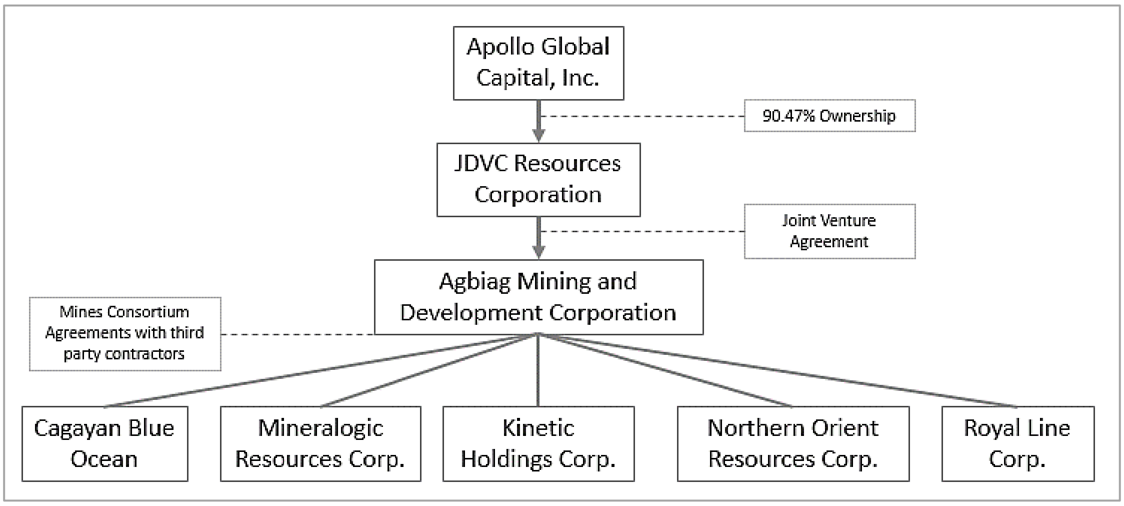
The competition will be in the International marketplace like China who is the major buyer of magnetite iron ore, Japan, Taiwan, Korea, Thailand & Vietnam. Nonetheless, the magnetite iron ore export from Cagayan, Philippines is seen to be very competitive as it is the geographical nearest to the major markets of magnetite iron ore and the Group believes that it can effectively compete with its competitors due to efficient systems put in place in the operations of the Cagayan mine.

As of December 31, 2021, DENR MGB has issued four (4) Offshore Approved MPSA Contracts at the Offshore waters of Cagayan. However, no one has been permitted yet except JDVC. Only JDVC has completed all the Mining Requirements for Commercial Extraction Operations which includes an Approved DMPF and ECC. The other three (3) MPSA Mining companies do not have complete permits.

There are still eight (8) other mining applications offshore of Cagayan that do not have an MPSA approval. All over the Philippines, there are also applications for offshore MPSA permits, but all of them are still under process and no other application has reached the level of completion of JDVC.

Principal Suppliers

The Group relies to a significant degree on third-party contractors. The failure of any of its contractors to comply with their respective obligations, or the loss of any such contractor's services will disrupt the Group's operations which could result in delays and increase JDVC's costs.



The Group's success depends on its ability to attract and retain qualified personnel, and contractors to maintain satisfactory labor relations. JDVC highly depends on key personnel, and the loss of their services could have a material adverse effect on the Group.

Customers

The mine tenement is near countries that have a high demand for magnetite iron sand which include China, Japan, Korea and Taiwan. There has been a surge in demand for magnetite iron sand in the global steel manufacturing sector and in the international market. Recent data shows a firming up of iron prices in recent months, which is expected to remain that way in succeeding years. China will rely heavily on infrastructure to ramp up their economy after the economic shutdowns, which will call for sustainable steel production, and in turn drive demand for large volumes of raw materials such as magnetite iron sand in the foreseeable future.

The Group has competitive advantage over other international players in terms of geographic location and logistics being a nearer alternative supply to high demand countries.

Management currently assesses no significant concentrations on single or group of customers and will re-assess any significant concentrations upon commencement of commercial operations.

Intellectual Property

The Group does not own any registered patent, trademark, copyright, franchise, concession, and royalty agreement and has no pending applications for registration with the Intellectual Property Office of the Philippines.

Government Regulations and Licenses
Existing government regulations affect the Group's operations, particularly on the costs of compliance reflected either as expense or as capital asset under generally accepted accounting principles. In the case of new government regulations, the effect or impact of such on the Group's operations could only be determined upon their passage and implementation.

The exploration, development and utilization of the country's natural resources is governed principally by the 1987 Constitution, which provides that the State may directly explore, develop, and utilize the country's natural resources, or it may enter into co-production, joint venture or production-sharing agreements with Filipino citizens or corporations or associations, at least 60% of whose capital is owned by Filipinos. The Constitution also authorizes the President of the Republic of the Philippines to enter into technical or financial assistance agreements with foreign-owned corporations for large-scale exploration, development, and utilization of minerals, petroleum, and other mineral oils in accordance with the general terms and conditions of applicable laws, based on real contributions to the economic growth and general welfare of the country. Several laws have since been enacted to implement these Constitutional principles and directives.

Republic Act No. 7942: Mining Act of 1995
RA 7942 or the Mining Act of 1995 sets out the provisions governing mining and mining-related activities in the country. The Mining Act declares the areas open for mining operations and at the same time, enumerates those closed for mining applications. More importantly, said law sets forth the mining cycle and the corresponding permits needed for each phase: from exploration to the declaration of mining project feasibility, to the positive determination of commercial viability of a project, to the execution of mineral agreements with the government prior to actual operations, until the required rehabilitation after operating a mine.

Republic Act No. 8371: Indigenous Peoples' Rights Act of 1997
RA 8371 or the Indigenous Peoples' Rights Act of 1997 (IPRA Law) introduced the requirement of "Free and Prior Informed Consent" (FPIC) which means the consensus of members of the concerned Indigenous Peoples (IP) or Indigenous Cultural Community (ICC). Under this, all departments and governmental agencies are strictly enjoined from issuing, renewing, or granting any concession, license or lease or entering into a production sharing agreement, without prior certification from the National Commission on Indigenous Peoples (NCIP), which certification can only be issued after the FPIC with the IPs or ICCs concerned is secured and the process concluded.

Presidential Decree No. 1586: Environmental Impact Assessment (EIA) System
PD No. 1586 introduced the EIA System which mandates that "no person, partnership, or corporation shall undertake or operate any such declared environmentally critical project or area without first securing an Environmental Compliance Certificate issued by the President or his duly authorized representative". Hence, pursuant to PD No. 1586, the Mining Act of 1995 requires mining companies to secure an Environmental Compliance Certificate (ECC) in all phases of mining activities, except during the exploration stage.

Republic Act No. 6969: Toxic Substances and Hazardous and Nuclear Wastes Control Act of 1990
RA 6969 or the Toxic Substances and Hazardous and Nuclear Wastes Control Act of 1990 regulates the importation, manufacture, processing, distribution, use and disposal of chemical substances and mixtures.

Republic Act No. 8749: Philippine Clean Air Act of 1999
RA 8749 or the Philippine Clean Air Act of 1999 outlines the measures to reduce air pollution.

Republic Act No. 9003: Ecological Solid Waste Management Act of 2000
RA 9003 or the Ecological Solid Waste Management Act of 2000 provides a systematic ecological solid waste management program.

Executive Order No. 79

EO 79 was issued by President Benigno Aquino III creating the Mining Industry Coordinating Council (MICC) and instituting changes to ensure the practice of responsible mining in the county. EO 79 also provides that no new mineral agreements shall be entered into until a legislation rationalizing existing revenue sharing schemes and mechanisms shall have taken effect. The DENR may nevertheless, continue to grant and issue Exploration Permits under existing law, rules, and guidelines.

DENR Department Administrative Order No. 2015-07

DAO No. 2015-07 institutionalizes an environmental management system that ensures the adherence of local mining operations to international standards, particularly the ISO 14001 Certification, as a measure of responsible mining in the country. It will ensure that appropriate measures are put in place to achieve minimal negative impacts of mining on the environment. As mandated under EO 79, it will also guarantee the compliance of mining contractors with applicable mining and environmental laws, regulations, and requirements in mining operations while gearing towards growth.

DENR Department Administrative Order No. 2017-07

DAO No. 2017-07 mandates mining contractors to participate in the Philippine Extractive Industries Transparency Initiative (PH-EITI). According to DAO No. 2017-07, all mining contractors shall comply with the disclosure requirements of PH-EITI as set by the Philippine Multi-stakeholders Group where the government, the industry and civil society are represented. Failure of the mining contractor to comply with the disclosure requirements shall cause the suspension of the pertinent ECC and non-issuance of Ore-Transport and/or Mineral Export Permit until such time that the said contractor has complied.

DENR Department Administrative Order No. 2017-10

DAO No. 2017-10 prohibits the use of open pit mining method in the extraction of copper, gold, silver and/or complex ores. According to DAO No. 2017-10, open pits allegedly bring adverse environmental impact due to the generation of acidic and/or heavy metal-laden water, erosion of mine waste dumps and/or vulnerability of tailings dams to geological hazards.

Employees

As of December 31, 2025, APL has 5 employees and is being managed by its officers free of charge., while JDVC has 9 regular employees involved in its mining operations.

II. Properties

MPSA No. 338-2010-11-OMR Amended-A

The MPSA grants the owner the right to explore and develop magnetite resources within a specified area in Cagayan province. The Contract Area covered by the MPSA has an initial area of 14,240 hectares within the municipalities of Sanchez, Mira, Abulug, Pamplona, Ballesteros, Aparri, Buguey, and Gonzaga in the province of Cagayan. The Contract Area was then redenominated to cover 11,840 hectares on May 20, 2016. The mining area was further parcellized to as 1,897.0242 hectares in Gonzaga, Cagayan.

The mining concession is valid for 25 years from the effective date of June 2010, and is renewable for another 25 years. An environmental compliance certificate has already been secured by the Company from the Department of Environment and Natural Resources. Nevertheless, the MPSA is not subjected to any mortgage, lien, or encumbrance.

The Government's share is equivalent to the excise tax on mineral products at the time of removal, and at the rate provided for in Republic Act No. 7729. The government will be entitled to royalties of not less than 5% of the gross output.

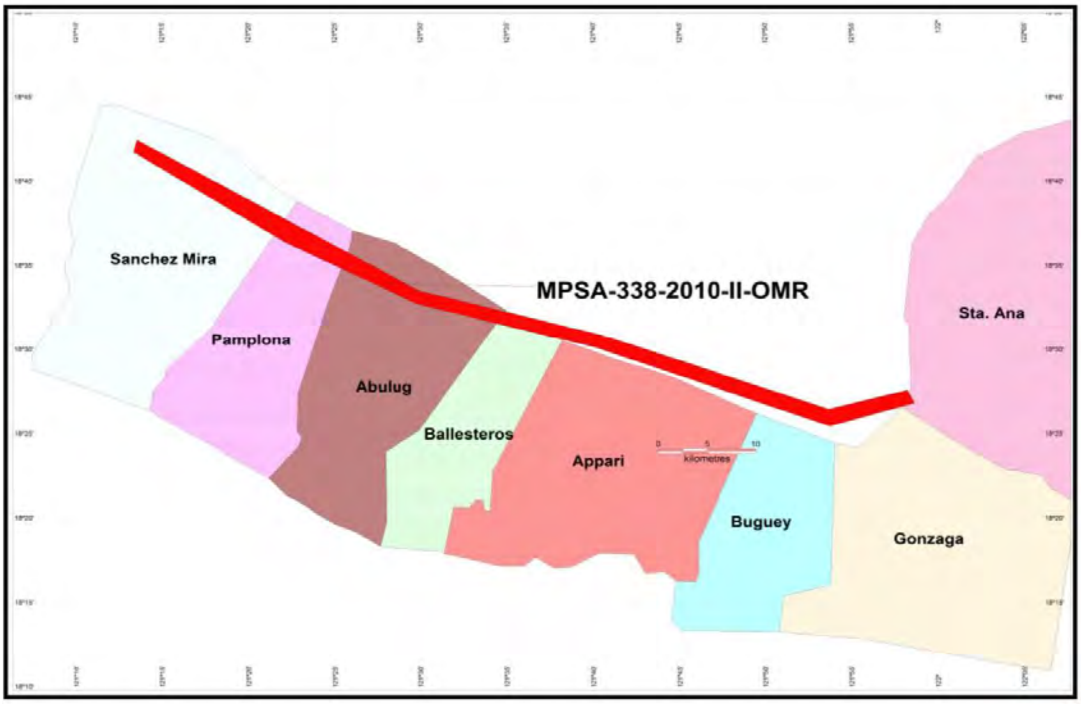


Figure 1. Tenement Map Showing Political Boundaries

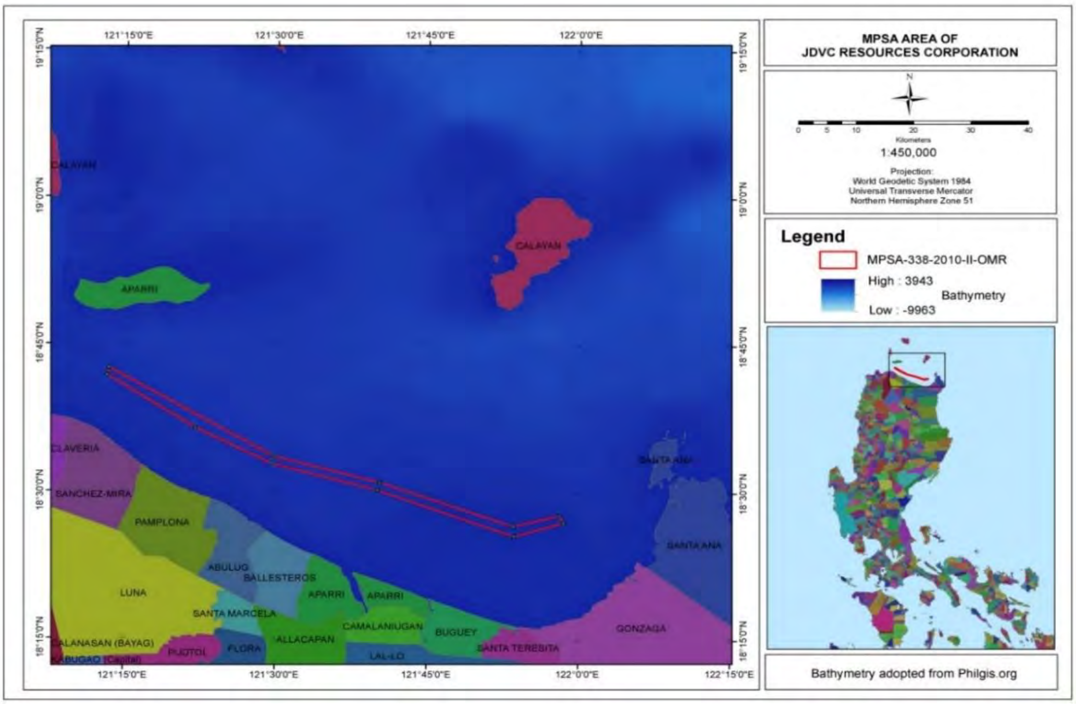


Figure 2. Tenement Map Showing Claim Boundaries

Mineral Resources and Reserves

The Company presents estimated mineral resources in accordance with the PMRC, which is described below. We review and update the JDVC's estimates as required, but at least annually, to reflect actual production, new exploration data or developments and changes in other assumptions or parameters. The Company has commissioned a PMRC Competent Person to independently verify certain of the mineral resource estimates. Ore reserve estimates will change from time to time to reflect mining activities, analyses of new engineering and geological data, changes in ore reserve and mineral resource holdings, modifications of mining plans or methods, changes in nickel prices or production costs and other factors.

Results of estimation show a combined indicated resource of 606,457,972.52 DMT with an average grade of 25.47% MF, which at 100% recovery, is equivalent to 154,466,259.02 DMT of magnetite concentrate; and an inferred resource of 63,179,310.69 DMT with an average grade of 47.71% MF, which at 100% recovery is equivalent to 30,140,910.80 DMT of magnetite concentrate. The summary of the resources is tabulated in detail by resource category in Table 1.

Level	Hole-ID	Volume (m^3)	Tonnage (DMT)	Grade (%MF)	DMT Conc.
INDICATED					
0-5	GN18	14,134,498.64	23,887,302.69	26.58	6,349,245.06
	GN30	6,260,618.75	10,580,445.68	3.23	341,748.40
	GN33	11,977,837.40	20,242,545.20	22.56	4,566,718.20
	GN48	13,066,734,48	22,082,781.26	24.87	5,491,987.70
	GN58	11,252,573.11	19,016,848.56	24.94	4,742,802.03
	GN68	10,862,507.44	18,357,637.57	26.98	4,952,890.62
Sub Total		**67,554,769.80**	**114,167,560.95**	**23.16**	**26,445,391.99**
5-10	GN18	21,167,829.31	35,773,631.53	43.87	15,693,892.15
	GN30	11,600,678.95	19,605,147.43	21.02	4,119,041.47
	GN33	16,404,741.02	27,724,012.32	41.89	11,613,588.76
	GN48	15,073,202.66	25,473,712.50	46.55	11,858,013.17
	GN58	14,792,031.51	24,998,533.24	47.29	11,821,806.37
	GN68	14,539,173.62	24,571,203.41	43.15	10,602,474.27
Sub Total		**93,577,657.05**	**158,146,240.41**	**41.55**	**65,708,816.19**
10-15	GN18	22,232,822.30	37,573,469.69	24.89	9,352,036.61
	GN30	7,183,350.15	12,139,861.75	20.71	2,514,165.37
	GN33	18,130,900.05	30,641,221.08	23.63	7,240,520.54
	GN48	15,950,498.10	26,956,341.79	25.41	6,849,606.45
	GN58	14,510,689.13	24,523,064.63	27.89	6,839,482.73
	GN68	19,498,536.83	32,952,527.24	23.89	7,872,358.76
Sub Total		**97,506,796.56**	**164,786,486.19**	**24.68**	**40,668,170.45**
15-20	GN18	13,339,693.38	22,544,081.81	12.58	2,836,045.49
	GN33	19,433,900.05	32,843,291.08	11.65	3,826,243.41
	GN48	17,519,498.10	29,607,951.79	12.66	3,748,366.70
	GN58	18,284,781.30	30,901,280.40	10.24	3,164,291.11
	GN68	22,483,264.39	37,996,716.82	13.56	5,152,354.80
Sub Total		**91,061,137.22**	**153,893,321.90**	**12.17**	**18,727,301.51**
	GN68	9,150,510.69	15,464,363.07	18.86	2,916,578.87
Sub Total		**9,150,510.69**	**15,464,363.07**	**18.86**	**2,916,578.87**
Grand Total		**358,850,871.32**	**606,457,972.52**	**25.47**	**154,466,259.02**
Level	**Hole-ID**	**Volume (m^3)**	**Tonnage (DMT)**	**Grade (%MF)**	**DMT Conc.**
INFERRED					
0-5	GN01	5,452,567.28	9,214,838.69	59.20	5,455,184.51
	GN02	9,049,637.80	15,293,887.88	45.20	6,912,837.32
	GN03	9,851,788.01	16,649,521.73	46.70	7,775,326.65
	GN04	13,030,214.43	22,021,062.39	45.40	9,997,562.32
		37,384,207.51	**63,179,310.69**	**47.71**	**30,140,910.80**

Table 1: Summary of Mineral Resources by Resource Category and Grade Group

Legal Proceedings

Neither the Company nor any of its subsidiary and affiliates or any of their properties are involved in or the subject of any legal proceedings which would have a material adverse effect on the business or financial position of the Company or any of its subsidiary and affiliates, or any of its or their properties.

III. Submission of Matters to a Vote of Security Holders

Except for matters taken up during the last annual stockholders' meeting covered by the Company's SEC Form 20-IS report, no matter was submitted to a vote of security holders through solicitation of proxies or otherwise during the calendar year covered by this report.

PART II – OPERATIONAL AND FINANCIAL INFORMATION

IV. Market for Issuer's Common Equity and Related Stockholder Matters

Market Information

The registrant's common shares is traded in the Philippine Stock Exchange under the ticker symbol "APL". The Company's public float as of **December 31, 2025** is 67.93%.

On August 9, 2012, the SEC approved the Parent Company's application to list 27.8-million common shares by way of introduction in the second board of the Philippine Stock Exchange (PSE) at an initial price of ₱1 per share. On October 18, 2012, the Parent Company was listed in the PSE.

On August 11, 2021, the PSE approved for listing of shares covered in the following transactions:

- 247,396,071,520 shares (referred to as the Swap Shares) issued out of the increase in APL's authorized capital stock for the Share-for-Share Swap Transaction between certain stockholders of JDVC Resources Corporation (JDVC) and APL, for the later to acquire JDVC shares; and,
- 5,140,277,777 shares (referred to as the Conversion Shares) issued from a Convertible Loan Agreement, wherein APL's loan amounting to ₱50.0 million principal plus ₱1,402,777.77 interest were converted in consideration for shares.

On August 6, 2021, the Company received the pre-effective letter from the SEC favorably considering the Registration Statement in relation to the proposed follow-on offering of 12.35 billion shares (Offer Shares) at an offer price of ₱0.08 per share. The Offer Shares were approved for listing on August 31, 2021.

The average quarterly stock prices for the Company's common shares for the last three fiscal years are as follows:

	Price per share (in Ph₱)							
	2026		2025		2024		2023	
	High	Low	High	Low	High	Low	High	Low
1st Quarter	0.0098	0.0049	0.0074	0.0039	0.0150	0.0099	0.040	0.029
2nd Quarter	–	–	0.0057	0.0040	0.0150	0.0086	0.037	0.023
3rd Quarter	–	–	0.0130	0.0047	0.0110	0.0061	0.026	0.014
4th Quarter	–	–	0.0095	0.0047	0.0065	0.0034	0.020	0.012

Market price of the Company's shares as at close of the year 2025 was ₱0.0050 per share.

Holders

As of **December 31, 2025**, there were 806 shareholders of the 292,686,349,297 common shares issued and outstanding. The top 20 shareholders of the Company as of **December 31, 2025** are as follows:

	Name of Shareholder	No. of Shares Held	Ownership Percentage
1.	PCD Nominee Corporation (Filipino)	276,976,116,482	94.63%
2.	Napoleon M. De Leon Jr.	5,250,000,000	1.79%
3.	PCD Nominee Corporation (Non-Filipino)	4,757,438,072	1.63%
4.	Daniel C. Go	2,625,000,000	0.90%
5.	Lloyd Reagan C. Taboso	2,625,000,000	0.90%
6.	Juan G. Chua	94,040,000	0.03%
7.	East Pacific Investors Corporation	49,095,000	0.02%
8.	Cygnet Development Corporation	43,125,000	0.02%
9.	Alistair E.A. Israel	27,720,000	0.01%
10.	David Q. Quitoriano	24,200,000	0.01%
11.	Century Securities Corp.	6,025,000	0.00%
12.	Ricardo L. Ng	5,847,700	0.00%
13.	Campos, Lanuza & Co., Inc.	5,807,500	0.00%
14.	Suzanne Lim	5,175,000	0.00%
15.	Jerry Tiu	4,916,200	0.00%
16.	Susana Ang Chua	4,191,700	0.00%
17.	R. Coyiuto Securities, Inc.	3,350,000	0.00%
18.	Avesco Marketing Corporation	2,875,000	0.00%
19.	David Go Securities Corp.	2,750,000	0.00%
20.	Fortune Securities Inc.	2,750,000	0.00%

Dividends and Dividend Policy

The Board of Directors is authorized to declare cash or stock dividends or a combination thereof. A cash dividend declaration requires the approval of the Board of Directors and no shareholder approval is necessary. A stock dividend declaration requires the approval of the Board of Directors and shareholders representing at least two-thirds (2/3) of the Company's outstanding voting capital stock. Holders of outstanding shares on a dividend record date for such shares will be entitled to the full dividend declared without regard to any subsequent transfer of shares.

The Board of Directors has the power to fix and determine the amount to be reserved or provided for declaration and payment of dividends from the Company's unrestricted retained or surplus earnings. The amount of such dividends (either in cash, stocks or property) will depend on the Company's profits, cash flows, capital expenditure, financial condition and other factors and will follow the SEC guidelines on determination of retained earnings available for dividend declaration.

The existence of surplus profit is a condition precedent before a dividend can be declared. The surplus profits or income must be a bona fide income founded upon actual earnings. Actual earnings or profits shall be the net income for the year based on the audited financial statements, adjusted for unrealized items, which are considered not available for dividend declaration. Taking into account the Company's cash flows, capital expenditure, investment objectives and financial condition, at least ten percent (10%) of the actual earnings or profits may be declared by the Board.

Each holder of the shares, regardless of class, is entitled to such dividends as may be declared in accordance with the Company's dividend policy.

The Company has not declared any dividends during the past three (3) fiscal years due to retained earnings deficit position.

Recent Sale of Unregistered Securities

There has been no sale of unregistered securities in 2025.

On February 20, 2019, the BOD authorized the Parent Company to enter into a convertible loan agreement with a third party amounting to ₱50.0 million. The loan bears an interest of 5% per annum and will mature on February 20, 2021. The principal and interest are convertible to shares at ₱0.01 per share any time until the 10th day before the maturity date at the option of the third party.

On September 11, 2019, the third party exercised the right to convert the loan at ₱0.01 per share. On the same date, the BOD approved the conversion of the principal amount, including the interest accrued up to date of the conversion amounting to ₱1,402,778. The Parent Company issued additional 5,140,277,777 shares as a result of the conversion. Consequently, such valuation was duly approved by the SEC on December 7, 2020.

V. Management's Discussion and Analysis or Plan of Operation

Plan of Operations

The year 2024 proved to be a challenging year to the Group as certain series of events beyond the control of management, particularly adverse weather conditions, damage to the mining and auxiliary vessels, and spare parts supply availability, prevented the start of commercial mining operations. The Group focused on trying to prepare for commencement of mining operations when the weather permits and on developing an in-land iron upgrading plant designed to raise the iron grade of the mined magnetite iron from 62% to 65%.

The Group anticipates having its first shipment of magnetite iron within 1H of 2024 depending on the weather condition in Cagayan and expects around 10-12 shipments of 30,000 metric tons per shipment, earning approximately US$3 million per shipment. Management is also focusing on working with other contractors to bring in their own mining vessels to boost production from the mining tenement and shipments.

Key Performance Indicators

Below is a schedule showing financial soundness indicators for the past three (3) fiscal years:

Ratio	Formula		2025		2024	2023
Current Ratio	Current Assets	₱	**5,985,118**	₱	3,701,916	25,456,152
	Divide by: Current Liabilities	₱	**68,092,335**	₱	172,024,032	154,325,955
	Current Ratio		**0.09 : 1**		0.02 : 1	0.16 : 1
Asset-to-Liability Ratio	Total Assets	₱	**4,324,266,581**	₱	4,361,742,974	4,436,106,585
	Divide by: Total Liabilities	₱	**476,823,417**	₱	434,687,192	415,964,178
	Asset-to-Liability Ratio		**9.07 : 1**		10.03 : 1	10.66 : 1
Asset-to-Equity Ratio	Total Assets	₱	**4,324,266,581**	₱	4,361,742,974	4,436,106,585
	Divide by: Total Equity	₱	**3,847,443,164**	₱	3,927,055,782	4,020,142,407
	Asset-to-Equity Ratio		**1.12 : 1**		1.11 : 1	1.10 : 1
Debt-to-Equity Ratio	Total Liabilities	₱	**476,823,417**	₱	434,687,192	415,964,178
	Divide by: Total Equity	₱	**3,847,443,164**	₱	3,927,055,782	4,020,142,407
	Debt-to-Equity Ratio		**11 : 89**		10 : 90	9 : 91
Book Value per Share	Total Equity attributable to APL	₱	**3,613,689,516**	₱	3,691,822,735	3,782,693,158
	Divide by: Total No. of Shares Outstanding		**292,686,349,297**		292,686,349,297	292,686,349,297
	Book Value per Share	₱	**0.01235**	₱	0.01261	0.01292
Basic Earnings (Loss) per Share	Profit (Loss) for the year attributable APL	₱	**(75,978,564)**	₱	(81,667,078)	(115,846,576)
	Divide by: Weighted Ave. No. of Shares Outstanding		**292,686,349,297**		292,686,349,297	292,686,349,297

Basic Earnings (Loss) per Share	₱	**(0.00026)**	₱	(0.00028)	(0.00040)

Results of Operations (December 31, 2025 vs. December 31, 2024)

	For the years ended December 31,				Horizontal Analysis		Vertical Analysis	
		2025		2024	Inc (Dec)	%age	2025	2024
Revenues	₱	–	₱	–	–	n/a	n/a	n/a
Direct costs		–		–	–	n/a	n/a	n/a
Gross profit	₱	–	₱	–	–	n/a	n/a	n/a
General & administrative costs		(21,307,318)		(28,727,190)	(7,419,872)	25.83%	n/a	n/a
Operating loss	₱	(21,307,318)	₱	(28,727,190)	(7,419,872)	25.83%	n/a	n/a
Finance income		6,581		13,658	(7,077)	-51.82%	n/a	n/a
Finance costs		(11,596,222)		(11,261,321)	334,901	-2.97%	n/a	n/a
Share in net loss of associate		(44,560,386)		(43,924,792)	635,594	-1.45%	n/a	n/a
Other income/losses – net		(556)		17,620	(18,176)	-103.16%	n/a	n/a
Loss before tax benefit	₱	(77,457,901)	₱	(83,882,025)	(6,424,124)	7.66%	n/a	n/a
Income tax benefit		(61)		(1,255)	(1,194)	95.14%	n/a	n/a
Loss for the period	₱	(77,457,962)	₱	(83,883,280)	(6,425,318)	7.66%	n/a	n/a
Other comprehensive income		2,154,655		9,203,345	(7,048,690)	-76.59%	n/a	n/a
Total comprehensive loss	₱	(75,303,307)	₱	(74,679,935)	(623,372)	0.83%	n/a	n/a

General & Administrative Costs

The Group's general & administrative costs decreased by 25.83% which was primarily due to non-recognition of provision for credit losses and lower salaries and wages, taxes and license and exploration expense.

Finance Income

Total interest income decreased by 51.82% despite an increase in cash balances, primarily due to lower average balances during the year, with additional deposits made only toward the end of the year.

Share in Net Loss of Associate

The account pertains to the equity share of the Group on the profit (loss) of PBO, the Group's associate. Since the Group has not yet commenced commercial operations, PBO has not yet started earning from its charter of the mining vessel.

Loss for the period

Loss for the period decreased by 7.66% due to lower general and administrative costs.

Total Comprehensive Loss

Total comprehensive loss increased in 2025 as compared to 2024 as a result of lower other comprehensive income.

Financial Condition December 31, 2025 vs. December 31, 2024)

	As at December 31,				Horizontal Analysis		Vertical Analysis	
		2025		2024	Inc (Dec)	%age	2025	2024
A S S E T S								
Current assets:								
Cash	₱	965,625	₱	820,125	145,500	17.74%	0.02%	0.02%
Receivables - net		1,582,433		–	1,582,433	n/a	0.04%	0.00%
Advances to related parties		439,284		–	439,284	n/a	0.01%	0.00%
Other current assets		2,997,776		2,881,791	115,985	4.02%	0.07%	0.07%
Total current assets	₱	5,985,118	₱	3,701,916	2,283,202	61.68%	0.14%	0.08%
Non-current assets:								
Investment in associate	₱	866,928,221	₱	913,643,262	(46,715,041)	-5.11%	20.05%	20.95%
Mine properties		3,340,644,000		3,340,644,000	–	0.00%	77.25%	76.59%
Property & equipment – net		93,153,852		98,704,135	(5,550,283)	-5.62%	2.15%	2.26%
Advances to contractors		12,501,791		–	12,501,791	n/a	0.29%	0.00%
Other non-current assets		5,053,599		5,049,661	3,938	0.08%	0.12%	0.12%

Total non-current assets	₱	**4,318,281,463**	₱	4,358,041,058	(39,759,595)	-0.912%	99.86%	99.92%
TOTAL ASSETS	₱	**4,324,266,581**	₱	4,361,742,974	(37,476,393)	-0.86%	100.00%	100.00%
LIABILITIES & EQUITY								
Current liabilities:								
Interest-bearing loans & borrowings	₱	–	₱	115,582,175	(115,582,175)	-100.00%	0.00%	2.65%
Trade & other payables		**41,619,096**		29,963,702	11,655,394	38.90%	0.96%	0.69%
Current tax payable		**–**		4,916	(4,916)	-100.00%	0.00%	0.00%
Other current liabilities		**26,473,239**		26,473,239	–	0.00%	0.61%	0.61%
Total current liabilities	₱	**68,092,335**	₱	172,024,032	(103,931,697)	-60.42%	1.57%	3.94%
Non-current liabilities:								
Interest-bearing loans & borrowings	₱	**128,247,596**	₱	870,000	127,377,596	14641.10%	2.97%	0.02%
Advances from related party		**280,483,486**		261,793,160	18,690,326	7.14%	6.49%	6.00%
Total non-current liabilities	₱	**408,731,082**	₱	262,663,160	146,067,922	55.61%	9.45%	6.02%
Total liabilities	₱	**476,823,417**	₱	434,687,192	42,136,225	9.69%	11.03%	9.97%
Equity:								
Share capital	₱	**2,926,863,493**	₱	2,926,863,493	–	0.00%	67.68%	67.10%
Share premium		**868,071,980**		868,071,980	–	0.00%	20.07%	19.90%
Accumulated losses		**(382,324,708)**		(306,346,144)	(75,978,564)	24.80%	-8.84%	-7.02%
Equity reserves		**201,078,751**		203,233,406	(2,154,655)	-1.06%	4.65%	4.66%
Total equity attributable to Parent Company's shareholders	₱	**3,613,689,516**	₱	3,691,822,735	(78,133,219)	-2.12%	83.57%	84.64%
Non-controlling interest		**233,753,648**		235,233,047	(1,479,399)	-0.63%	5.41%	5.39%
Total equity	₱	**3,847,443,164**	₱	3,927,055,782	(79,612,618)	-2.03%	88.97%	90.03%
TOTAL LIABILITIES & EQUITY	₱	**4,324,266,581**	₱	4,361,742,974	(37,476,393)	-0.86%	100.00%	100.00%

Total Assets

Total assets of the Group decreased by ₱37.47-million (0.86%), which was primarily caused by decrease in investment in associate.

Cash

Cash increased by ₱ 145,500 (17.74%) despite the negative cash flows from operations, due to increase in financing activities, particularly, availment of new loans and advances from related party.

Investment in Associate

The ₱46.71-million decrease in investment in associate resulted from the equity share in total comprehensive loss of PBO.

Mine Properties

Mine properties include mineral assets, patent and mining costs. The increase in mine properties is primarily caused by additional mining costs.

Total Liabilities

Total liabilities have increased by ₱42.13-million (9.69%), which was primarily caused by increase in loans and borrowings and advances from related party.

Interest-Bearing Loans & Borrowings

Loans & borrowings pertains to loans from CBO, Agbiag Mining and Development Corporation, Garry Taboso and Danilo Lim. In 2025, the Group availed new loans from Danilo Lim, amounting to ₱11,795,422.

Trade & Other Payables

The increase in the balance of trade and other payables by ₱11.65-million was due to the increase in amounts due to suppliers.

Total Equity

The decrease in total equity of ₱37.47-million in this account pertains to the total comprehensive loss that the Group incurred in its operations.

Equity Reserves

Equity reserves pertain to (1) revaluation reserves from the incremental valuation recognized on the mining vessel, and (2) translation reserves from foreign operations of PT. JDVC Resources Indonesia and PBO. The decrease in equity reserves reflect the weakened peso against the dollar reflecting a translation loss for 2025.

Results of Operations (December 31, 2024 vs. December 31, 2023)

	For the years ended December 31,				Horizontal Analysis		Vertical Analysis	
		2024		2023	Inc (Dec)	%age	2024	2023
Revenues	₱	–	₱	–	–	n/a	n/a	n/a
Direct costs		–		–	–	n/a	n/a	n/a
Gross profit	₱	–	₱	–	–	n/a	n/a	n/a
General & administrative costs		(28,727,190)		(38,900,953)	(10,173,763)	26.15%	n/a	n/a
Operating loss	₱	(28,727,190)	₱	(38,900,953)	(10,173,763)	26.15%	n/a	n/a
Finance income		13,658		63,543	(49,885)	-78.51%	n/a	n/a
Finance costs		(11,261,321)		(6,250,360)	5,010,961	-80.17%	n/a	n/a
Share in net loss of associate		(43,924,792)		(44,165,814)	(241,022)	0.55%	n/a	n/a
Other income/losses – net		17,620		243,994	(226,374)	-92.78%	n/a	n/a
Loss before tax benefit	₱	(83,882,025)	₱	(89,009,590)	(5,127,565)	5.76%	n/a	n/a
Income tax benefit		(1,255)		(30,036,854)	(30,035,599)	100.00%	n/a	n/a
Loss for the period	₱	(83,883,280)	₱	(119,046,444)	(35,163,164)	29.54%	n/a	n/a
Other comprehensive income		9,203,345		18,613,010	(9,409,665)	-50.55%	n/a	n/a
Total comprehensive loss	₱	(74,679,935)	₱	(100,433,434)	25,753,499	-25.64%	n/a	n/a

General & Administrative Costs

The Group's general & administrative costs decreased by 26.15% which was primarily due to lower repairs & maintenance, representation, professional fees, and taxes & licenses.

Finance Income

Total interest income decreased by 78.51% due to lower cash balance.

Share in Net Loss of Associate

The account pertains to the equity share of the Group on the profit (loss) of PBO, the Group's associate. Since the Group has not yet commenced commercial operations, PBO has not yet started earning from its charter of the mining vessel.

Total Comprehensive Loss

Total comprehensive loss decreased in 2024 as compared to 2023 as a result of lower general & administrative costs.

Financial Condition December 31, 2024 vs. December 31, 2023)

	As at December 31,				Horizontal Analysis		Vertical Analysis	
		2024		2023	Inc (Dec)	%age	2024	2023
A S S E T S								
Current assets:								
Cash	₱	**820,125**	₱	9,996,975	(9,176,850)	-91.80%	0.02%	0.23%
Advances to related parties		**–**		13,000,000	(13,000,000)	-100.00%	0.00%	0.29%
Other current assets		**2,881,791**		2,459,177	422,614	17.19%	0.07%	0.06%
Total current assets	₱	**3,701,916**	₱	25,456,152	(21,754,236)	-85.46%	0.08%	0.57%
Non-current assets:								
Investment in associate	₱	**913,643,262**	₱	966,771,399	(53,128,137)	-5.50%	20.95%	21.79%

Mine properties		**3,340,644,000**		3,335,498,812	5,145,188	0.15%	76.59%	75.19%
Property & equipment – net		**98,704,135**		103,340,221	(4,636,086)	-4.49%	2.26%	2.33%
Deferred tax assets		**–**		–	–	n/a	0.00%	0.00%
Other non-current assets		**5,049,661**		5,040,001	9,660	0.19%	0.12%	0.11%
Total non-current assets	₱	**4,358,041,058**	₱	4,410,650,433	(52,609,375)	-1.193%	99.92%	99.43%
TOTAL ASSETS	₱	**4,361,742,974**	₱	4,436,106,585	(74,363,611)	-1.68%	100.00%	100.00%

L I A B I L I T I E S & E Q U I T Y								
Current liabilities:								
Interest-bearing loans & borrowings	₱	**115,582,175**	₱	120,899,901	(5,317,726)	-4.40%	2.65%	2.73%
Trade & other payables		**29,963,702**		24,764,155	5,199,547	21.00%	0.69%	0.56%
Current tax payable		**4,916**		3,660	1,256	34.32%	0.00%	0.00%
Other current liabilities		**26,473,239**		8,658,239	17,815,000	205.76%	0.61%	0.20%
Total current liabilities	₱	**172,024,032**	₱	154,325,955	17,698,077	11.47%	3.94%	3.48%
Non-current liabilities:								
Interest-bearing loans & borrowings	₱	**870,000**	₱	13,655,000	(12,785,000)	-93.63%	0.02%	0.31%
Advances from related party		**261,793,160**		247,983,223	13,809,937	5.57%	6.00%	5.59%
Total non-current liabilities	₱	**262,663,160**	₱	261,638,223	1,024,937	0.39%	6.02%	5.90%
Total liabilities	₱	**434,687,192**	₱	415,964,178	18,723,014	4.50%	9.97%	9.38%
Equity:								
Share capital	₱	**2,926,863,493**	₱	2,926,863,493	–	0.00%	67.10%	65.98%
Share premium		**868,071,980**		868,071,980	–	0.00%	19.90%	19.57%
Accumulated losses		**(306,346,144)**		(224,679,066)	(81,667,078)	36.35%	-7.02%	-5.06%
Equity reserves		**203,233,406**		212,436,751	(9,203,345)	-4.33%	4.66%	4.79%
Total equity attributable to Parent Company's shareholders	₱	**3,691,822,735**	₱	3,782,693,158	(90,870,423)	-2.40%	84.64%	85.27%
Non-controlling interest		**235,233,047**		237,449,249	(2,216,202)	-0.93%	5.39%	5.35%
Total equity	₱	**3,927,055,782**	₱	4,020,142,407	(93,086,625)	-2.32%	90.03%	90.62%
TOTAL LIABILITIES & EQUITY	₱	**4,361,742,974**	₱	4,436,106,585	(74,363,611)	-1.68%	100.00%	100.00%

Total Assets

Total assets of the Group decreased by ₱74.36-million (1.68%), which was primarily caused by usage of cash for administrative expenses and collections of advances to related parties.

Cash

Cash decreased by ₱9.18 million (91.80%) which was the result of negative cash flows from operations and due to cash used in investing activities i.e, acquisition of additional property & equipment and costs expended on the mine property.

Advances to Related Parties

Advances to related parties were fully collected in 2024.

Other Current Assets

Other current assets increased by ₱422,614 (17.19%) as a result of higher input taxes claimed for the year.

Investment in Associate

The ₱53.12-million decrease in investment in associate resulted from the equity share in total comprehensive loss of PBO.

Mine Properties

Mine properties include mineral assets, patent and mining costs. The increase in mine properties is primarily caused by additional mining costs.

Total Liabilities

Total liabilities have increased by ₱18.72-million (4.50%), which was primarily caused by increase in advances from contractors amounting to ₱17.81-million.

Interest-Bearing Loans & Borrowings

Loans & borrowings pertains to loans from CBO and Agbiag Mining and Development Corporation. In 2024, the Group availed of additional loan from Agbiag amounting to ₱870,000.

Trade & Other Payables

The increase in the balance of this account by ₱5.20-million was due to the increase in amounts due to suppliers.

Total Equity

The decrease in total equity of ₱93.09-million in this account pertains to the total comprehensive loss that the Group incurred in its operations.

Equity Reserves

Equity reserves pertain to (1) revaluation reserves from the incremental valuation recognized on the mining vessel, and (2) translation reserves from foreign operations of PT. JDVC Resources Indonesia and PBO. The decrease in equity reserves reflect the weakened peso against the dollar reflecting a translation loss for 2024.

VI. Financial Statements

The financial statements of the Company are incorporated herein by reference and attached as an integral part of this SEC Form 17-A.

VII. Information on Independent Public Accountant and Other Related Matters

Independent Public Accountant

The Company appointed Valdes, Abad & Company, CPAs as external auditors, covering the audit of the financial statements for the year ended December 31, 2025, 2024 and 2023. Their responsibility is to express an opinion on the financial statements based on their audits conducted in accordance with Philippine Standards on Auditing. Reyes Tacandong & Co. was the appointed external auditors for the year 2019 while Roxas, Cruz, Tagle & Co. was appointed for the years 2016 to 2018.

None of the appointed external auditors have neither shareholding in the Company nor any right, whether legally enforceable or not, to nominate persons or to subscribe to the securities of the Company. The independent public accountants will not receive any direct or indirect interest in the Company and in any securities thereof (including options, warrants, or rights thereto). The foregoing is in accordance with the Code of Ethics for Professional Accountants in the Philippines set by the Board of Accountancy and approved by the Professional Regulation Commission.

Audit and Audit-Related Fees

The external auditor of the Company billed the audit fees for the professional services rendered for the audit of the Company's annual financial statements and services that are normally provided by the external auditor in connection with statutory and regulatory filings or engagements for the period.

Fees approved in connection with the assurance rendered by the external auditors pursuant to the regulatory and statutory requirements for the years ended December 31, 2025, 2024 and 2023 amounts to the following:

	2025	2024	2023
Audit Fees	480,000	475,000	450,000
Non-Audit Fees	400,000	400,000	400,000
Total	₱880,000	₱875,000	₱850,000

Tax Fees
The independent external auditors did not render services for tax accounting, planning, compliance, advice, or any other professional services for which it billed the Company the corresponding professional fees.

Other Fees
Non-audit fees refer to the services rendered by the external auditor on the quarterly review of the Disbursement of the IPO proceeds and related services.

Except as disclosed above, there were no other services rendered by the external auditor to the Company during the above period.

Changes in and Disagreements with Accountants on Accounting and Financial Disclosure
There were no disagreements with the independent external auditors for the years 2025 and 2024 on any matter relating to accounting principles or practices, disclosure of financial statements, auditing scope and procedures.

PART III – CONTROL AND COMPENSATION INFORMATION

VIII. Directors and Executive Officers of the Issuer

The overall management and supervision of the Company is undertaken by the Company's Board of Directors. The Company's executive officers cooperate with the Company's Board by preparing appropriate information and documents concerning the Company's business operations, financial condition and results of operations for its review.

Board of Directors
Pursuant to the Company's latest amended articles of incorporation, approved by the SEC on December 22, 2014, the Board shall consist of 11 members, of which two (2) are independent directors. The table sets forth each member of the Company's Board of Directors as of **December 31, 2025**.

Name	Citizenship	Age	Position	Period Served
Salvador A. Santos-Ocampo	Filipino	55	Chairman of the Board	19 Oct. 2015 – present
David M. De La Cruz	Filipino	56	Director	16 Feb. 2017 – present
Norman L. De Leon	Filipino	34	Director	20 Dec. 2018 – present
Bonner C. Dytoc	Filipino	56	Director	16 Dec 2022 -- present
Bernadette C. Herrera-Dy	Filipino	49	Director	4 Mar. 2019 – present
John Oliver L. Pascual	Filipino	56	Director	7 Jan. 2020 – present
Lloyd Reagan C. Taboso	Filipino	44	Director	20 Dec. 2018 – present
Lucky Dickinson T. Uy	Filipino	43	Director	16 Dec. 2022 -- present
Paul Mark G. Soliman	Filipino	35	Director	1 July 2025 – present
Alcuin Brendan V. Papa	Filipino	56	Independent Director	20 Dec 2023 – present
Arthur Raymund A. Enerio	Filipino	45	Independent Director	19 Dec 2025 – present

Executive Officers
The table sets forth the Company's executive officers as of **December 31, 2025**.

Name	Citizenship	Age	Position	Period Served
Bonner C. Dytoc	Filipino	56	President	16 Dec. 2022 – present
Louis T. Santos	Filipino	42	Chief Operating Officer	16 Dec. 2022 -- present
Edwin T. Lim	Filipino	50	Treasurer	20 Dec. 2018 – present
Lucky Dickinson T. Uy	Filipino	43	Chief Financial Officer	16 Dec. 2022 – present
Justine Olga A. Buksh	Filipino	45	Compliance Officer	17 Oct. 2025 – present
Lyra Gracia Y. Lipae-Fabella	Filipino	49	Corporate Secretary	10 Oct. 2022 – present

Business Experience and Other Directorships

The business experience of each of the directors and executive officers of the Parent Company is as follows:

Mr. Salvador A. Santos-Ocampo
Chairman of the Board

Education:	Business Management and Economics (International Academy of Management and Economics)
Professional Positions:	President, Victoneta Rentals Corporation (2014-present), and SAMI Food and Beverage Specialist Corporation (2013-present) Treasurer, Salvador Araneta Memorial Institute (2001-present)

Mr. David M. De La Cruz
Director

Education:	Bachelor of Arts in Economics and Bachelor of Science in Commerce major in Accounting (De La Salle University 1986) Master's Degree (De La Salle University 2001)
Professional Positions:	EVP/CFO, Sta. Lucia Land, Inc. (2012-present)

Mr. Norman L. De Leon
Director

Education:	Bachelor of Science in Information and Communications Technology (San Beda College Manila 2013)
Professional Positions:	President and Authorized Managing Officer, MVW Construction and Trading Corporation (2015-present)

Mr. Bonner C. Dytoc
Director/ President

Education:	Bachelor of Arts in Communication Arts (University of the Philippines – Diliman 1992)
Professional Positions:	Asst. Vice President, Ferrotech Group of Companies Technical Assistant, Metalex International, Inc.

Ms. Bernadette Herrera-Dy
Director

Education:	Bachelor of Science in Business Economics (University of the Philippines) Master of Science in Finance (University of the Philippines)
Professional Positions:	Congresswoman, 18th Congress of the House of Representatives (Bagong Henerasyon Partylist) Chairperson, Committee on Women and Gender Equality (17th Congress) Vice-chairperson, Committee on Welfare of Children (17th Congress)

Mr. John Oliver L. Pascual
Director

Education:	Bachelor of Arts in Economics (De La Salle University)
Professional Positions:	Director, Level Up Gastronomy Inc., WLCL Manpower Solutions Inc. Treasurer and Managing Director, Philippines International Life Insurance Co., Inc. Manager and Director, Filipino Loan and Credit Corporation

Mr. Lloyd Reagan C. Taboso
Director

Education:	Bachelor of Arts in Multimedia Arts (De La Salle-College of Saint Benilde)
Professional Positions:	VP and Co-Founder, Cignus Philippines Inc. VP, Cagayan Blue Ocean Aquamarine Services Corp.

Mr. Lucky Dickinson T. Uy
Director/Chief Finance Officer

Education:	Bachelor of Science in Chemical Engineering (De La Salle University 2005)
Professional Positions:	Stockbroker, SB Equities (2017-present) and Venture Securities (2013-2017)

Mr. Paul Mark G. Soliman
Director

Education:	Computer Technology, Robotics Technology/ Technician (St. Nicolas College of Business and Technology) BS Information Technology, Robotics Technology/ Technician (AMA University)
Professional Positions:	Director (Western Pacific International Holdings, Inc.) Founder/ CEO/ CTO (Hacktiv Colab, Inc.) Co-Founder/ Chairman & CEO/ CTO (Bayanichain) Co-Founder/ CTO (Blockfy) Technology Advisor (Rethink Safety) Founding Member (Blockchain Council of the Philippines) Co-Founder/ Director (Falconn) Enterprise Architect (DITO CME Holdings Corp.) Community Lead (ASEANS Microsoft BizApps User Group) Co-Founder/ CTO (Raven Global Ventures, Inc.) COO (Highly Succeed, Inc.)

Mr. Alcuin Brendan V. Papa
Independent Director

Education:	Bachelor of Arts in English (Anglo-American Literature concentration) and Bachelor in Library and Information Science (University of the Philippines - Diliman)
Professional Positions:	Executive Assistant to the CEO for Marketing and Media Relations, University of Perpetual Help System – DALTA Head of the Global News Bureau (2019-2021), Managing Director of the ANC (2015-2019), Head of the Central News Desk (2013-2015), ABS-CBN Corp.

Atty. Arthur Raymund A. Enerio
Independent Director

Education:	Bachelor of Laws (University of the Philippines) Bachelor of Science in Management (Ateneo de Manila University)
Licensure:	Philippine Bar - Lawyer
Professional Positions:	Partner, Buñag Law Office Senior Legal Counsel, Nimbyx Philippines, Inc. Senior Manager for Global Corporate Legal Affairs, International Container Terminal Services, Inc. Various legal positions at Alliance Select Foods International, Inc., St. Francis Square Group of Companies, Megateam Corporation, Salvador & Associates, & Ortega Bacorro Odulio Calma & Carbonell

Mr. Louis T. Santos
Chief Operations Officer

Education:	Bachelor of Science in Geology (Mapua Institute of Technology 2005)
Professional Positions:	VP for Exploration, JDVC Resources Consulting Geologist, MRMJ Earthmovers Corp.

Mr. Edwin T. Lim
Treasurer

Education:	Bachelor of Science in Civil Engineering (Mapua Institute of Technology 1997)
Professional Positions:	General Manager, BLIM's Textile Manufacturing Industries, Inc. (2000-present)

Atty. Lyra Gracia Y. Lipae-Fabella
Corporate Secretary

Education:	Bachelor of Science in Business Administration and Accountancy (University of the Philippines – Quezon City) Juris Doctor (San Beda University--Manila)
Licensure:	Certified Public Accountant; Philippine Bar - Lawyer
Professional Positions:	Apollo Global Capital, Inc., Corporate Secretary Haus Talk, Inc., Corporate Secretary Millennium Global Holdings, Inc., Corporate Secretary Oriental Peninsula Resources Group, Inc., Corporate Secretary Raslag Corp., Investor Relations and Compliance Officer Fabella and Fabella Law Office, Managing Partner

Ms. Justine Olga A. Buksh
Compliance Officer

Education:	Juris Doctor (Adamson University College of Law) Bachelor of Arts in Philosophy (University of the Philippines)
Professional Positions:	ANZ Cases Editor (Thomson Reuters) Chief Editor/ Partner (Just Team) Case Manager/ Legal Assistant (Ashley Rawlins) Legal Researcher (San Pedro & Partners Law Offices) Paralegal (iParalegal.ph)

IX. Executive Compensation

The Company's directors have not received any form of compensation from election up to present. They have likewise waived the per diem for the meetings attended. There is no employment contract between the Company and the current executive officers. In addition there are no compensatory plans or arrangements with respect the named executive officers that resulted in or will result from the resignation, retirement or termination of such executive director or from a change-in-control in the Company.

The Company has no price or stock warrants.

Summary Compensation Table (Annual Compensation)

Name and Principal Position	Year	Annual Compensation
All key personnel and officers as a group unnamed	2025	Php 3,060,527.00
	2024	Php 3,767,700.00
	2023	Php 2,292,119.00

The 5 top highly compensated executives of the Company are as follows:

a. President – Bonner C. Dytoc
b. Chief Finance Officer – Lucky Dickinson T. Uy
c. Corporate Secretary—Lyra Gracia Y. Lipae-Fabella
d. Compliance Officer—Justine Olga A. Buksh
e. Treasurer – Edwin T. Lim

X. Security Ownership of Certain Beneficial Owners and Management

Security Ownership of Certain Record and Beneficial Owners

The persons or groups identified in the table below are known to the Company as directly or indirectly the record or beneficial owners of more than five percent (5%) of the Company's voting securities as of **December 31, 2025**:

Title of Class	Name of Record Owner and Relationship with Issuer	Name of Beneficial Owner and Relationship with Record Owner	Citizenship	No. of Shares Held	Percent
Common	PCD Nominee Corporation (Filipino)		Filipino	265,581,434,699	66.80%
Common	Napoleon M. De Leon Jr.	Napoleon M. De Leon Jr.	Filipino	5,250,000,000 (D) 40,974,979,304 (I)	15.79%
Common	Daniel C. Go	Daniel C. Go	Filipino	2,625,000,000 (D) 21,224,094,673 (I)	8.15%
Common	PCD Nominee Corporation (Non-Filipino)		Non-Filipino	16,152,352,255	5.52%

PCD Nominee Corporation (PCD) is a nominee of the Philippine Depository & Trust Corporation (PDTC) and the registered owner of the shares recorded in the books of the Company's stock and transfer agent. PCD is a private entity organized by major institutions actively participating in the Philippine capital markets to implement an automated book-entry system of handling securities transactions.

Security Ownership of Management

The following table shows the shares beneficially owned by the directors and officers of the Company as of **December 31, 2025**:

Title of Class	Name of Record Owner and Relationship with Issuer	Name of Beneficial Owner and Relationship with Record Owner	Citizenship	No. of Shares Held	Percent
Common	Salvador A. Santos-Ocampo	Salvador A. Santos-Ocampo	Filipino	100 (D)	0.00%
Common	Bonner C. Dytoc	Bonner C. Dytoc	Filipino	150,000,000 (I)	0.05%
Common	Norman L. De Leon	Norman De Leon	Filipino	2,000 (D) 1,700,000 (I)	0.00%
Common	Bernadette C. Herrera-Dy	Bernadette Herrera-Dy	Filipino	1 (D)	0.00%
Common	John Oliver L. Pascual	John Oliver L. Pascual	Filipino	1,060,000 (I)	0.00%
Common	David M. De La Cruz	David M. De La Cruz	Filipino	100,000 (I)	0.00%
Common	Lloyd Reagan C. Taboso	Lloyd Reagan C. Taboso	Filipino	2,625,000,000 (D) 43,846,972,000 (I)	15.88%
Common	Lucky Dickinson T. Uy	Lucky Dickinson T. Uy	Filipino	10,000 (D)	0.00%
Common	Paul Mark G. Soliman	Paul Mark G. Soliman	Filipino	962,000 (I)	0.00%
Common	Alcuin Brendan V. Papa	Alcuin Brendan V. Papa	Filipino	110,000 (I)	0.00%
Common	Arthur Raymund A. Enerio	Arthur Raymund A. Enerio	Filipino	422,200 (I)	0.14%
Common	Edwin T. Lim	Edwin T. Lim	Filipino	100 (D) 1,000,000,000 (I)	0.34%
Common	Louis T. Santos	Louis T. Santos	Filipino	10,750,000 (I)	0.00%
Common	Lyra Gracia Y. Lipae-Fabella	Lyra Gracia Y. Lipae-Fabella	Filipino	0 (D)	0.00%
Common	Justine Olga A. Buksh	Justine Olga A. Buksh	Filipino	0 (D)	0.00%

Voting Trust Holders

There is no party known to the Company as holding any voting trust or any similar arrangement for five percent (5%) or more of the Company's voting securities.

XI. Certain Relationships and Related Transactions

There are no significant employees and no family relationships among the current directors and officers, as well as the nominated directors and officers.

Transactions with Related Parties

The Company enters into transactions with affiliates and other related parties on an arm's length basis. Aligned with this thrust, the Company, in dealing with affiliates and other related parties, ensures above-board transactions and fairness and equity among all parties.

The Company exerts efforts to obtain the most beneficial terms and conditions for the Company, taking into consideration various factors including pricing and quality.

For this purpose, the Company determines the prevailing and applicable price in the market. In the process, it also gathers quotes and/or proposals from other parties engaged in similar or the same undertaking. Based on these, a comparable summary is presented to ascertain a fair price for the applicable related party transaction.

Moving forward, the related party transaction committee shall review all related party transactions of the Company.

Related party transactions are discussed in Note 25, *Related Party Transactions*, to the 2025 audited financial statements.

PART IV – CORPORATE GOVERNANCE

XII. Corporate Governance

The Manual on Corporate Governance (MOCG) of the Group details the standards by which it conducts sound corporate governance that are coherent and consistent with relevant laws and regulatory rules, and constantly strives to create value for its shareholders.

Evaluation System

Evaluation is delegated to the Compliance Officer who is part of the Company's management and is tasked with the monitoring compliance with the MOCG and related impositions of regulatory agencies.

Ultimate responsibility for the Group's adherence to its MOCG rests with its Board of Directors, who maintains four (4) committees, each charged with oversight into specific areas of the Group's business activities:

- The Executive Committee (EC) assists the Board of Directors in oversight responsibilities over the Group and execution of strategies and practices including regulatory and ethical compliance monitoring. The EC ensures that the Group conducts its business following sound corporate governance principles and in accordance with relevant laws and regulatory rules. They are also tasked with overall risk management of the Group.
- The Audit Committee (AC) is responsible for recommending the external auditor and ensuring that non-audit work does not compromise their independence. The AC reviews financial and accounting matters.
- The Nominations Committee (NC) is charged with ensuring that membership to the Board of Directors is filled by qualified members. The NC also ensures fair representation of independent members on the Board of Directors by formulating screening policies to effectively review the qualification of nominees for independent directors.
- The Compensation and Remuneration Committee (CRC) is tasked to ensure fair compensation practices are adhered to throughout the organization.

Measures Taken to Comply with Adopted Leading Practices on Good Corporate Governance
The Board of Directors of the Group holds regular meetings, each with a valid quorum. The Board committees regularly meet to ensure fair corporate governance standards were being applied throughout the organization.

Deviations from the MOCG

There were no material deviations from the MOCG during the year.

The Group is committed to fostering good corporate governance practices including a clear understanding by directors of the Group's strategic objectives, structures to ensure that the objectives are being met, systems to ensure the effective management of risks, and the mechanisms to ensure that the Group's obligations are identified and discharged in all aspects of its business.

Plans to Improve Corporate Governance
The Group continues to evaluate and review its MOCG to ensure that the leading practices on good corporate governance are being adopted.

PART V – EXHIBITS AND SCHEDULES

XIII. Exhibits and Reports on SEC Form 17-C

List of Corporate Disclosures under SEC Form 17-C (Current Reports)
APL reported the following items on SEC Form 17-C for the year 2025:

Document Date	Matter
January 31	Update on Operations
February 19	Annual Verification of the Mines and Geosciences Bureau
March 3	Update on Operations
March 31	Update on Operations
April 7	Change in Corporate Address
May 2	Update on Operations
June 13	Update on Operations
June 24	Postponement of Annual Stockholders Meeting for the Year 2025; Resignation of Director; Appointment of New Director
July 7	Update on Operations
August 4	Update on Operations
September 4	Update on Operations
October 27	Update on new Office Relocation; Change in Compliance Officer; Annual Stockholders' Meeting for 2025; Strategic Business Mandate
November 10	Strategic Partnership with Bayanichain Tech, Inc.
November 28	Attendance in Corporate Governance Seminar
December 4	Update on Operations
December 19	Results of the 2025 Annual Stockholders' Meeting
December 19	Results of the Organizational Meeting of the Board of Directors

SIGNATURES

Pursuant to the requirements of Section 17 of the Securities Regulation Code and Section 177 of the Revised Corporation Code, this report is signed on behalf of Apollo Global Capital, Inc., by the undersigned, thereunto duly authorized, in QUEZON CITY on MAY 1 1 2026.

Issuer: **APOLLO GLOBAL CAPITAL, INC.**

By:

BONNER C. DYTOC
President

LUCKY DICKINSON T. UY
Chief Financial Officer

LOUIS T. SANTOS
Chief Operating Officer

EDWIN T. LIM
Treasurer

LYRA GRACIA Y. LIPAE-FABELLA
Corporate Secretary

SUBSCRIBED AND SWORN to before me, a Notary Public for and in QUEZON CITY, Philippines, this MAY 1 1 2026, affiants who are personally known to me and whose identity I have confirmed through their competent evidence of identity bearing the affiants' photograph and signature.

Name	ID No.	Issued By
Bonner C. Dytoc	SSS No. 03-9234389-9	Social Security System
Louis T. Santos	TIN 242-541-329	Bureau of Internal Revenue
Lucky Dickinson T. Uy	TIN 219-879-396	Bureau of Internal Revenue
Edwin T. Lim	Passport No. P3168541B	Dept. of Foreign Affairs – NCR East
Lyra Gracia Y. Lipae-Fabella	SSS No. 09-1836302-0	Social Security System

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Series of 2026

ATTY. REDENTOR S. ROQUE
NOTARY PUBLIC
Adm. No. NP-240 Notary Public
Notary Public for Quezon City
My Commission expires on December 31, 2027
No. 899 Quirino Highway, Gulod, Novaliches., Q.C.
IBP No. INV 589374; Q.C.; 1-6-2026
PTR No. GT 0915531;Gen-Tri.; 1-6-2026
MCLE VIII-0034986; 5-20-25

Sustainability Report

Contextual Information

Company Details	
Name of Organization	Apollo Global Capital, Inc.
Location of Headquarters	Unit 1603, Antel Global Corporate Center, Jade Drive, Brgy. San Antonio, Pasig City
Location of Operations	Philippines
Report Boundary: Legal entities (e.g. subsidiaries) included in this report*	JDVC Resources Corporation
Business Model, including Primary Activities, Brands, Products, and Services	None
Reporting Period	January 1-December 31, 2025
Highest Ranking Person responsible for this report	Mr. Bonner C. Dytoc President

**If you are a holding company, you could have an option whether to report on the holding company only or include the subsidiaries. However, please consider the principle of materiality when defining your report boundary.*

Materiality Process

Explain how you applied the materiality principle (or the materiality process) in identifying your material topics.[1]
As the Company has not yet commenced commercial operations, we conduct reviews of our externalities- in consideration of our current lean organization and in our pursuit for new ventures and business opportunities. We are committed to minimizing our negative impact to the economy, the environment and to society by enhancing our operations to align with normative frameworks on sustainability. We believe in treating all people with respect. We believe that we have a role in the community to be stewards of the planet. We believe that in our pursuit for new business/es and opportunities sustainability should be at its core.

[1] See *GRI 102-46* (2016) for more guidance.

ECONOMIC

Economic Performance

Direct Economic Value Generated and Distributed

Disclosure	Amount	Units
Direct economic value generated (revenue)	0	PhP
Direct economic value distributed:		
a.Operating costs	29,893,438.00	PhP
b.Employee wages and benefits	6,400,452.00	PhP
c. Payments to suppliers, other operating costs		Php
d.Dividends given to stockholders and interest payments to loan providers	0	PhP
e.Taxes given to government	340,225.00	PhP
f.Investments to community (e.g. donations, CSR)		PhP

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
Not Applicable	*Not Applicable*	The Company currently has no operations and therefore provides negligible impact to the economy.
What are the Risk/s Identified?	**Which stakeholders are affected?**	**Management Approach**
Not Applicable	*Not Applicable*	The Company currently has no operations and therefore provides negligible impact to the economy.
What are the Opportunity/ies Identified?	**Which stakeholders are affected?**	**Management Approach**
Not Applicable	*Not Applicable*	The Company currently has no operations and therefore provides negligible impact to the economy.

Climate-related risks and opportunities[15]

Governance	Strategy	Risk Management	Metrics and Targets
Disclose the organization’s governance around climate-related risks and opportunities	Disclose the actual and potential impacts[16] of climate-related risks and opportunities on the organization’s businesses, strategy, and financial planning where such information is material	Disclose how the organization identifies, assesses, and manages climate-related risks	Disclose the metrics and targets used to assess and manage relevant climate related risks and opportunities where such information is material
Recommended Disclosures			
a) Describe the board’s oversight of climate related risks and opportunities The Corporation shall be socially responsible in all its dealings with the communities where it operates. It should ensure that its interactions serve its environment and stakeholders in a positive and progressive manner that is fully supportive of its comprehensive and balanced development.	a) Describe the climate related risks and opportunities the organization has identified over the short, medium and long term We keep ourselves abreast on climate related issues. Since we are currently nonoperational, however, we find ourselves unaffected by these matters, yet.	a) Describe the organization’s processes for identifying and assessing climate related risks In the projects we consider, we include screening them for climate risk and conduct the necessary due diligence. We conduct a 360-degree approach starting from interviews with management and the local communities. We have also in our competency improvements climate risk management tools such as the one shared by USAID – Climate Risk Screening and Management Tool. Any climate risks identified become starting points for climate risk management. From there, we will consider	a)Disclose the metrics used by the organization to assess climate related risks and opportunities in line with its strategy and risk management process When we explore business opportunities, we adopted a risk rating system that has a grading system of low climate risk, moderate climate risk and high climate risk. Low climate risk means low probability with low impact. Moderate climate risk means moderate probability with moderate impact. High climate risk means high probability with high impact.

		options such as hiring of experts, climate risk mitigation options, etc.	
b) Describe management's role in assessing and managing climate related risks and opportunities The Corporation shall be socially responsible in all its dealings with the communities where it operates. It should ensure that its interactions serve its environment and stakeholders in a positive and progressive manner that is fully supportive of its comprehensive and balanced development.	b) Describe the impact of climate related risks and opportunities on the organization's businesses, strategy and financial planning The increased awareness and studies on climate change have affected our considerations on business models and opportunities in the pipeline. We understand the changing paradigms and we take these into serious account in strategizing and financial planning matters.	b) Describe the organization's processes for managing climate related risks We adopted the following measures to manage climate related risks: i. Climate risk management is an integral part of the project cycle. Since we include climate risk screening early on we follow up throughout the design process, if necessary. ii. Continuous enhancement of board/management/ employee competencies on climate related initiatives and actively developing climate risk management activities within departments.	b)Describe the targets used by the organization to manage climate related risks and opportunities and performance against targets We are currently nonoperational. Any project we intend to pursue, of which any short, medium and long-term goals will also include our sustainability efforts.

	c) Describe the resilience of the organization’s strategy, taking into consideration different climate related scenarios including a 2°C or lower scenario With no business operations at the moment and projects are still in the digesting stage, we cannot categorically indicate the degree of resilience our strategies are with the envisioned climate related scenarios being considered. However, we are committed to climate related matters and seriously considers these issues. We acknowledge the changing paradigms and we as much as possible include these topics in our discussions.	d) Describe how processes for identifying, assessing, and managing climate related risks are integrated into the organization’s overall risk management For any project we are considering, it is important to us to anticipate future trends. We gauge possible new regulations by monitoring initiatives and publications of the Global Reporting Initiative (“GRI”), Sustainability Accounting Standards Board (“SASB”), and the UN Sustainable Development Goals. We believe also in continuously engaging our stakeholders and we would like to use this mechanism in receiving insights in our areas we can improve on. We also believe in embedding sustainability issues into our core business strategies	

		and in our internal audit procedures.	

[15] Adopted from the Recommendations of the Task Force on Climate-Related Financial Disclosures. The TCFD Recommendations apply to non-financial companies and financial-sector organizations, including banks, insurance companies, asset managers and asset owners.

[16] For this disclosure, impact refers to the impact of climate-related issues on the company.

Procurement Practices

Proportion of spending on local suppliers

Disclosure	Quantity	Units
Percentage of procurement budget used for significant locations of operations that is spent on local suppliers	100	%

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
Not Applicable	*Not Applicable*	Regardless of our non-operational status, we practice sustainable procurement practices and have implemented general practices for its day to day. We include the following factors in our procurement policies: • Environmental aspects – environment effects of the assets, supplies, and/or services • Social aspects – impact of the assets, supplies, and/or services on poverty reduction, women empowerment, scarcity of resources, labor conditions human rights, etc. • Local entrepreneurship.

What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
Not Applicable	*Not Applicable*	The Company currently has no operations and therefore any procurement needs it currently has are for minimal office supplies and printing services and provide negligible risks.
What are the Opportunity/ies Identified?	**Which stakeholders are affected?**	**Management Approach**
Not Applicable	*Not Applicable*	The Company currently has no operations and therefore any procurement needs it currently has are for minimal office supplies and printing services and provide negligible risks.

Anti-corruption

Training on Anti-corruption Policies and Procedures

Disclosure	Quantity	Units
Percentage of employees to whom the organization's anticorruption policies and procedures have been communicated to	100	%
Percentage of business partners to whom the organization's anti-corruption policies and procedures have been communicated to	*Not Applicable*	%
Percentage of directors and management that have received anti-corruption training	100	%
Percentage of employees that have received anti-corruption training	100	%

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach

Not Applicable	*Not Applicable*	The Company currently has no operations and has only one (1) employee who is also their compliance officer.
What are the Risk/s Identified?	**Which stakeholders are affected?**	**Management Approach**
Not Applicable	*Not Applicable*	The Company currently has no operations and therefore has negligible risks in terms of corruption practices.
What are the Opportunity/ies Identified?	**Which stakeholders are affected?**	**Management Approach**
Not Applicable	*Not Applicable*	The Company currently has no operations and therefore provides negligible opportunities for corruption

Incidents of Corruption

Disclosure	Quantity	Units
Number of incidents in which directors were removed or disciplined for corruption	0	#
Number of incidents in which employees were dismissed or disciplined for corruption	0	#
Number of incidents when contracts with business partners were terminated due to incidents of corruption	0	#

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach

Not Applicable	*Not Applicable*	The Company currently has no operations and has only one (1) employee who is also their compliance officer.
What are the Risk/s Identified?	**Which stakeholders are affected?**	**Management Approach**
Not Applicable	*Not Applicable*	The Company currently has no operations and therefore has negligible risks in terms of corruption practices.
What are the Opportunity/ies Identified?	**Which stakeholders are affected?**	**Management Approach**
Not Applicable	*Not Applicable*	The Company currently has no operations and therefore provides negligible opportunities for corruption.

ENVIRONMENT

Resource Management

Energy consumption within the organization:

Disclosure	Quantity	Units
Energy consumption (renewable sources)	0	GJ
Energy consumption (gasoline)	0	GJ
Energy consumption (LPG)	0	GJ
Energy consumption (diesel)	0	GJ
Energy consumption (electricity)		kWh

Reduction of energy consumption

Disclosure	Quantity	Units
Energy reduction (gasoline)	n/a	GJ
Energy reduction (LPG)	n/a	GJ
Energy reduction (diesel)	n/a	GJ
Energy reduction (electricity)	n/a	kWh
Energy reduction (gasoline)	n/a	GJ

What is the impact and where does it occur? What is the organization's involvement in the impact?	**Which stakeholders are affected?**	**Management Approach**
Not Applicable	*Not Applicable*	The Company currently has no operations and only consumes purchased electricity equivalent to the use of lights and office computers. We do not directly consume fuel within the organization, or by sources we own or control.
What are the Risk/s Identified?	**Which stakeholders are affected?**	**Management Approach**
Not Applicable	*Not Applicable*	The Company currently has no operations and therefore has negligible risks in terms of energy consumption practices.
What are the Opportunity/ies Identified?	**Which stakeholders are affected?**	**Management Approach**

Not Applicable	*Not Applicable*	The Company currently has no operations and therefore has negligible opportunities in terms of energy consumption practices other than conserving electricity consumption in its day to day use of the lights and computers.

Water consumption within the organization

Disclosure	Quantity	Units
Water withdrawal	n/a	Cubic meters
Water consumption	n/a	Cubic meters
Water recycled and reused	n/a	Cubic meters

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
Not Applicable	*Not Applicable*	The Company currently has no operations and therefore any water consumption it has is for purposes of general cleaning of its office premises.
What are the Risk/s Identified?	**Which stakeholders are affected?**	**Management Approach**
Not Applicable	*Not Applicable*	The Company currently has no operations and therefore has negligible risks in terms of water consumption.
What are the Opportunity/ies Identified?	**Which stakeholders are affected?**	**Management Approach**
Not Applicable	*Not Applicable*	The Company currently has no operations and therefore has negligible opportunities in relation to water consumption.

Materials used by the organization

Disclosure	Quantity	Units
Materials used by weight or volume		
x renewable	0	kg/liters
x non-renewable	0	kg/liters
Percentage of recycled input materials used to manufacture the organization's primary products and services	0	%

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
Not Applicable	*Not Applicable*	The Company currently has no operations and therefore has negligible impact in relation to this topic.
What are the Risk/s Identified?	**Which stakeholders are affected?**	**Management Approach**
Not Applicable	*Not Applicable*	The Company currently has no operations and therefore has negligible risks in relation to this topic
What are the Opportunity/ies Identified?	**Which stakeholders are affected?**	**Management Approach**
Not Applicable	*Not Applicable*	The Company currently has no operations and therefore has negligible opportunities in relation to this topic.

Ecosystems and biodiversity (whether in upland/watershed or coastal/marine)

Disclosure	Quantity	Units
Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	None	n/a
Habitats protected or restored	None	n/a

IUCN[2] Red List species and national conservation list species with habitats in areas affected by operations	None	n/a

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
Not Applicable	*Not Applicable*	The Company currently has no operations and therefore has negligible impact in relation to this topic
What are the Risk/s Identified?	**Which stakeholders are affected?**	**Management Approach**
Not Applicable	*Not Applicable*	The Company currently has no operations and therefore has negligible impact in relation to this topic
What are the Opportunity/ies Identified?	**Which stakeholders are affected?**	**Management Approach**
Not Applicable	*Not Applicable*	The Company currently has no operations and therefore has negligible impact in relation to this topic

Environmental impact management

Air Emissions

GHG

Disclosure	Quantity	Units
Direct (Scope 1) GHG Emissions	0	Tonnes CO_2e
Energy indirect (Scope 2) GHG Emissions	0	Tonnes CO_2e
Emissions of ozone-depleting substances (ODS)	0	Tonnes

[2] International Union for Conservation of Nature

What is the impact and where does it occur? What is the organization's involvement in the impact?	**Which stakeholders are affected?**	**Management Approach**
Not Applicable	*Not Applicable*	The Company currently has no operations and therefore has negligible impact in relation to this topic
What are the Risk/s Identified?	**Which stakeholders are affected?**	**Management Approach**
Not Applicable	*Not Applicable*	The Company currently has no operations and therefore has negligible impact in relation to this topic
What are the Opportunity/ies Identified?	**Which stakeholders are affected?**	**Management Approach**
Not Applicable	*Not Applicable*	The Company currently has no operations and therefore has negligible impact in relation to this topic

Air pollutants

Disclosure	**Quantity**	**Units**
NO_x	0	kg
SO_x	0	kg
Persistent organic pollutants (POPs)	0	kg
Volatile organic compounds (VOCs)	0	kg
Hazardous air pollutants (HAPs)	0	kg
Particulate matter (PM)	0	kg

What is the impact and where does it occur? What is the organization's involvement in the impact?	**Which stakeholders are affected?**	**Management Approach**

Not Applicable	*Not Applicable*	The Company currently has no operations and therefore has negligible impact in relation to this topic
What are the Risk/s Identified?	**Which stakeholders are affected?**	**Management Approach**
Not Applicable	*Not Applicable*	The Company currently has no operations and therefore has negligible impact in relation to this topic
What are the Opportunity/ies Identified?	**Which stakeholders are affected?**	**Management Approach**
Not Applicable	*Not Applicable*	The Company currently has no operations and therefore has negligible impact in relation to this topic

Solid and Hazardous Wastes

Solid Waste

Disclosure	Quantity	Units
Total solid waste generated	0	kg
Reusable	0	kg
Recyclable	0	kg
Composted	0	kg
Incinerated	0	kg
Residuals/Landfilled	0	kg

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach

Not Applicable	*Not Applicable*	The Company currently has no operations and therefore has negligible impact in relation to this topic
What are the Risk/s Identified?	**Which stakeholders are affected?**	**Management Approach**
Not Applicable	*Not Applicable*	The Company currently has no operations and therefore has negligible impact in relation to this topic
What are the Opportunity/ies Identified?	**Which stakeholders are affected?**	**Management Approach**
Not Applicable	*Not Applicable*	The Company currently has no operations and therefore has negligible impact in relation to this topic

Hazardous Waste

Disclosure	Quantity	Units
Total weight of hazardous waste generated	0	kg
Total weight of hazardous waste transported	0	kg

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
Not Applicable	*Not Applicable*	The Company currently has no operations and therefore has negligible impact in relation to this topic
What are the Risk/s Identified?	**Which stakeholders are affected?**	**Management Approach**

Not Applicable	*Not Applicable*	The Company currently has no operations and therefore has negligible impact in relation to this topic
What are the Opportunity/ies Identified?	**Which stakeholders are affected?**	**Management Approach**
Not Applicable	*Not Applicable*	The Company currently has no operations and therefore has negligible impact in relation to this topic

Effluents

Disclosure	Quantity	Units
Total volume of water discharges	0	Cubic meters
Percent of wastewater recycled	0	%

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
Not Applicable	*Not Applicable*	The Company currently has no operations and therefore has negligible impact in relation to this topic
What are the Risk/s Identified?	**Which stakeholders are affected?**	**Management Approach**
Not Applicable	*Not Applicable*	The Company currently has no operations and therefore has negligible impact in relation to this topic
What are the Opportunity/ies Identified?	**Which stakeholders are affected?**	**Management Approach**
Not Applicable	*Not Applicable*	The Company currently has no operations and therefore has negligible impact in relation to this topic

Environmental compliance

Non-compliance with Environmental Laws and Regulations

Disclosure	Quantity	Units
Total amount of monetary fines for non-compliance with environmental laws and/or regulations	0	PhP
No. of non-monetary sanctions for non-compliance with environmental laws and/or regulations	0	#
No. of cases resolved through dispute resolution mechanism	0	#

What is the impact and where does it occur? What is the organization's involvement in the impact?	**Which stakeholders are affected?**	**Management Approach**
Not Applicable	*Not Applicable*	The Company currently has no operations and therefore has negligible impact in relation to this topic
What are the Risk/s Identified?	**Which stakeholders are affected?**	**Management Approach**
Not Applicable	*Not Applicable*	The Company currently has no operations and therefore has negligible impact in relation to this topic
What are the Opportunity/ies Identified?	**Which stakeholders are affected?**	**Management Approach**
Not Applicable	*Not Applicable*	The Company currently has no operations and therefore has negligible impact in relation to this topic

SOCIAL

Employee Management

Employee Hiring and Benefits

Employee data

Disclosure	Quantity	Units
Total number of employees[3]	1	
a.Number of female employees	0	#
b.Number of male employees	1	#
Attrition rate[4]	0%	rate
Ratio of lowest paid employee against minimum wage	Not Applicable	ratio

Employee benefits

List of Benefits	Y/N	% of female employees who availed for the year	% of male employees who availed for the year
SSS	Y		
PhilHealth	Y		
Pag-ibig	Y		
Parental leaves	Y		
Vacation leaves	Y		
Sick leaves	Y		
Medical benefits (aside from PhilHealth))	Y		
Housing assistance (aside from Pagibig)	Y		
Retirement fund (aside from SSS)	Y		
Further education support	Y		
Company stock options	Y		
Telecommuting	Y		
Flexible-working Hours	Y		
(Others)	Y		

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach

[3] Employees are individuals who are in an employment relationship with the organization, according to national law or its application (GRIStandards 2016 Glossary)

[4] Attrition are = (no. of new hires – no. of turnover)/(average of total no. of employees of previous year and total no. of employees of current year)

Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic. Regardless, we are generous in our employee benefits.
What are the Risk/s Identified?	**Management Approach**
Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic. Regardless, we are generous in our employee benefits.
What are the Opportunity/ies Identified?	**Management Approach**
Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic. Regardless, we are generous in our employee benefits.

Employee Training and Development

Disclosure	Quantity	Units
Total training hours provided to employees		
a.Female employees	0	hours
b.Male employees	0	hours
Average training hours provided to employees		
a.Female employees	0	hours/employee
b.Male employees	0	hours/employee

What is the impact and where does it occur? What is the organization's involvement in the impact?	**Management Approach**
Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic.
What are the Risk/s Identified?	**Management Approach**

Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic.
What are the Opportunity/ies Identified?	**Management Approach**
Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic.

Labor-Management Relations

Disclosure	Quantity	Units
% of employees covered with Collective Bargaining Agreements	0	%
Number of consultations conducted with employees concerning employee-related policies	0	#

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic.
What are the Risk/s Identified?	**Management Approach**
Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic.
What are the Opportunity/ies Identified?	**Management Approach**
Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic.

Diversity and Equal Opportunity

Disclosure	Quantity	Units
% of female workers in the workforce	0	%
% of male workers in the workforce	100	%

Number of employees from indigenous communities and/or vulnerable sector*	0	#

**Vulnerable sector includes, elderly, persons with disabilities, vulnerable women, refugees, migrants, internally displaced persons, people living with HIV and other diseases, solo parents, and the poor or the base of the pyramid (BOP; Class D and E).*

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic.
What are the Risk/s Identified?	**Management Approach**
Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic.
What are the Opportunity/ies Identified?	**Management Approach**
Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic.

Workplace Conditions, Labor Standards, and Human Rights

Occupational Health and Safety

Disclosure	Quantity	Units
Safe Man-Hours	0	Man-hours
No. of work-related injuries	0	#
No. of work-related fatalities	0	#
No. of work related ill-health	0	#
No. of safety drills	0	#

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach

Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic.
What are the Risk/s Identified?	**Management Approach**
Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic.
What are the Opportunity/ies Identified?	**Management Approach**
Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic.

Labor Laws and Human Rights

Disclosure	Quantity	Units
No. of legal actions or employee grievances involving forced or child labor	0	#

Do you have policies that explicitly disallows violations of labor laws and human rights (e.g. harassment, bullying) in the workplace?

Topic	Y/N	If Yes, cite reference in the company policy
Forced labor	No	-
Child labor	No	-
Human Rights	No	-

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic.
What are the Risk/s Identified?	**Management Approach**

Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic.
What are the Opportunity/ies Identified?	**Management Approach**
Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic.

Supply Chain Management

Do you have a supplier accreditation policy? If yes, please attach the policy or link to the policy: ___________________________

Do you consider the following sustainability topics when accrediting suppliers?

Topic	Y/N	If Yes, cite reference in the supplier policy
Environmental performance	N	-
Forced labor	N	-
Child labor	N	-
Human rights	N	-
Bribery and corruption	N	-

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic.
Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic.
What are the Risk/s Identified?	**Management Approach**
Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic.
What are the Opportunity/ies Identified?	**Management Approach**
Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic.

Relationship with Community

Significant Impacts on Local Communities

Operations with significant (positive or negative) impacts on local communities (exclude CSR projects; this has to be business operations)	Location	Vulnerable groups (if applicable)*	Does the particular operation have impacts on indigenous people (Y/N)?	Collective or individual rights that have been identified that or particular concern for the community	Mitigating measures (if negative) or enhancement measures (if positive)
None	None	None	None	None	None

**Vulnerable sector includes children and youth, elderly, persons with disabilities, vulnerable women, refugees, migrants, internally displaced persons, people living with HIV and other diseases, solo parents, and the poor or the base of the pyramid (BOP; Class D and E)*

For operations that are affecting IPs, indicate the total number of Free and Prior Informed Consent (FPIC) undergoing consultations and Certification Preconditions (CPs) secured and still operational and provide a copy or link to the certificates if available: ______________

Certificates	Quantity	Units
FPIC process is still undergoing	0	#
CP secured	0	#

What are the Risk/s Identified?	Management Approach
Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic.
What are the Opportunity/ies Identified?	**Management Approach**
Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic.

Customer Management

Customer Satisfaction

Disclosure	Score	Did a third party conduct the customer satisfaction study (Y/N)?
Customer satisfaction	None	N

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic.
What are the Risk/s Identified?	**Management Approach**
Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic.
What are the Opportunity/ies Identified?	**Management Approach**
Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic.

Health and Safety

Disclosure	Quantity	Units
No. of substantiated complaints on product or service health and safety*	0	#
No. of complaints addressed	0	#

**Substantiated complaints include complaints from customers that went through the organization's formal communication channels and grievance mechanisms as well as complaints that were lodged to and acted upon by government agencies.*

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic.

What are the Risk/s Identified?	Management Approach
Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic.
What are the Opportunity/ies Identified?	**Management Approach**
Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic.

Marketing and labelling

Disclosure	Quantity	Units
No. of substantiated complaints on marketing and labelling*	0	#
No. of complaints addressed	0	#

**Substantiated complaints include complaints from customers that went through the organization's formal communication channels and grievance mechanisms as well as complaints that were lodged to and acted upon by government agencies.*

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic.
What are the Risk/s Identified?	**Management Approach**
Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic.
What are the Opportunity/ies Identified?	**Management Approach**
Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic.

Customer privacy

Disclosure	Quantity	Units

No. of substantiated complaints on customer privacy*	0	#
No. of complaints addressed	0	#
No. of customers, users and account holders whose information is used for secondary purposes	0	#

**Substantiated complaints include complaints from customers that went through the organization's formal communication channels and grievance mechanisms as well as complaints that were lodged to and acted upon by government agencies.*

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic.
What are the Risk/s Identified?	**Management Approach**
Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic.
What are the Opportunity/ies Identified?	**Management Approach**
Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic.

Data Security

Disclosure	Quantity	Units
No. of data breaches, including leaks, thefts and losses of data	0	#

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic.

What are the Risk/s Identified?	Management Approach
Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic.
What are the Opportunity/ies Identified?	**Management Approach**
Not Applicable	The Company currently has no operations and therefore has negligible impact in relation to this topic.

UN SUSTAINABLE DEVELOPMENT GOALS

Product or Service Contribution to UN SDGs

Key products and services and its contribution to sustainable development.

Key Products and Services	Societal Value / Contribution to UN SDGs	Potential Negative Impact of Contribution	Management Approach to Negative Impact
We are currently nonoperational and therefore have no products and services at the moment.	We are currently nonoperational and have negligible societal value/contribute to UN SDGs.	We are currently nonoperational and have negligible contribution to UN SDGs.	Not applicable. Regardless, we manage our day to day with a general concept of responsibility, sustainability and consciousness.

** None/Not Applicable is not an acceptable answer. For holding companies, the services and products of its subsidiaries may be disclosed.*

JDVC Resources Corporation

ISO 9001
ISO 14001
ISO 45001

April 27, 2026

To : ALL CONCERNED STAKEHOLDERS
FROM : Samuel V. Sendon
SUBJECT : Summary of Exploration Results for 2025

JDVC Resources Corporation reports that no field based mineral exploration activities were undertaken during 2025.

Technical planning and preparatory work for upcoming exploration programs are ongoing. The initiation of field operation remains contingent upon the receipt of requisite regulatory approvals, resolutions of logistical parameters, and alignment with corporate strategic priorities.

JDVC maintains its commitment to advancing a disciplined, technically driven exploration strategy in support of the long-term resource development objectives. Further disclosures regarding exploration activities will be provided in subsequent reporting periods as material development occur.

For your information and reference.

Samuel V. Sendon
Registered Geologist
PRC License No. 0000607
Valid Until September 21, 2028
Accredited Competent Person in Geology
ACP Accreditation No. 17-07-01

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