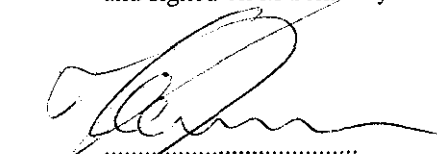


# BLACK VODKA LIMITED

## BALANCE SHEET AT 30 SEPTEMBER 2000

|                                                       | Notes | 30 September 2000 |           |
|-------------------------------------------------------|-------|-------------------|-----------|
|                                                       |       | £                 | £         |
| <b>FIXED ASSETS</b>                                   |       |                   |           |
| Investments                                           | 2     |                   | 1,529,337 |
| <b>CURRENT ASSETS</b>                                 |       |                   |           |
| Cash at bank and in hand                              |       | 50,340            |           |
| <b>CREDITORS:</b> Amounts falling due within one year | 3     | (300,002)         |           |
| <b>NET CURRENT LIABILITIES</b>                        |       |                   | (249,662) |
| <b>NET ASSETS</b>                                     |       |                   | 1,279,675 |
| <b>CAPITAL AND RESERVES</b>                           |       |                   |           |
| Called up share capital                               | 4     |                   | 36,252    |
| Share premium                                         | 5     |                   | 1,240,223 |
| Profit and loss account                               | 6     |                   | 3,200     |
| <b>SHAREHOLDERS' FUNDS</b>                            | 7     |                   | 1,279,675 |

The balance sheet was approved by the board on 7<sup>th</sup> February 2001 and signed on its behalf by:

  
.....  
**M Dorman**  
Director

