April 24, 2026

Philippine Stock Exchange, Inc.
6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

To **Atty. Johanne Daniel M. Negre**
Officer-in-Charge, Disclosure Department

Dear Sir,

We write with respect to the various news articles relating AREIT, Inc. including the below entitled "AREIT expansion acquisition strategy" posted on manilatimes.net on April 24, 2026. The article reported in part that:

> *"AREIT Inc. is expanding its acquisition strategy beyond its sponsor, Ayala Land Inc., while maintaining a steady annual investment pipeline of P15 billion to P20 billion as it looks to sustain long-term growth and income stability.*
>
> *Speaking during the company's annual stockholders' meeting on Thursday, AREIT President and CEO Alberto de Larrazabal said the real estate investment trust (REIT) was actively evaluating opportunities from both Ayala Land and third-party sources.*
>
> *'We continue to guide toward a base case of around P15 to P20 billion in asset infusions annually. We are evaluating select third-party opportunities at various stages and remain open to revisiting assets as conditions evolve,' he said.*
>
> *. . . ."*

We confirm the details in the above-mentioned article. We wish to clarify that any third-party opportunities are subject to the same investment criteria as Sponsor assets, as disclosed in the Company's 3-Year Investment Strategy. There is no definitive timeline for such opportunities, with execution dependent on market conditions and asset readiness. AREIT remains focused and disciplined, yield-accretive growth.

DANIEL JAN E. DEL MUNDO
Treasurer, Chief Finance Officer and Chief Risk Officer