

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
24 April 2023
2. SEC Identification Number
SEC Registration No. PW-937
3. BIR Tax Identification No.
000-391-438-000
4. Exact Name of Issuer as specified in its Charter
EEI CORPORATION
5. Province, country or other jurisdiction of incorporation
Metro Manila, Philippines
6. Industry Classification Code
_____ (SEC Use Only)
7. Address of Principal Office
No. 12 Manggahan Street, Bagumbayan, Quezon City 1110
8. Issuer's Telephone Number, including Area Code
(02) 8334 - 2677
9. Former Name or Former Address, if changed since last report
The Issuer has not changed its address since its last report to this Honorable Commission.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Amount of Outstanding
Common	1,036,281,485
Preferred A	15,000,000
Preferred B	45,000,000

11. Indicate the Item Numbers reported herein:
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Please be informed that upon approval by the Corporate Governance Committee that the related party transaction is not material, EEI Power Corporation ("EPC"), a wholly owned subsidiary of EEI Corporation, signed a Share Purchase Agreement with PetroEnergy Resources Corporation ("PERC") for the sale of EPC's 7.5% interest or 213,675,516 common shares in PetroGreen Energy Corporation ("PGEC"), 44% interest or 6,993,800 common shares in PetroSolar Corporation ("PSC") and 20% interest or 2,865,408 common shares in PetroWind Energy Inc. ("PWEI"), upon fulfillment of all conditions for the sale.

The transaction will monetize EPC's assets and the proceeds will be used to reduce EEI's debt obligations and provide working capital as EEI gears up for additional construction business in the Philippines and abroad, further strengthening its balance sheet.

PGEC is a joint venture corporation established between EPC and PERC. PWEI and PSC are subsidiaries of PGEC. After fulfillment of all conditions for the sale, EPC will no longer have any interest in PGEC, PWEI and PSC.

Pursuant to the requirements of the Securities Regulation Code, the Registrant duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

EEI CORPORATION

By:


IANNOEL V. MONDRAGON
Corporate Secretary