EEI CORPORATION
1931

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2025-IVM-L035
17 June 2025

THE PHILIPPINE STOCK EXCHANGE, INC.
28th Street corner 5th Avenue, Bonifacio Global City
Taguig City

Attn: **Atty. Johanne Daniel M. Negre**
Officer-in-Charge, Disclosure Department

Re: **Request for Clarification of News Report dated 17 June 2025**

Dear Gentlemen:

We received the directive of the Exchange to comment on the news article entitled, "Roberto De Ocampo, Carlos Ocampo resign from EEI board effective immediately" posted in Bilyonaryo.com on June 16, 2025[1] (hereafter, the "**Article**"), which reported in part that:

> "Engineering and construction firm EEI Corp. announced on Monday the resignation of former Finance Secretary Roberto de Ocampo and Carlos Alfonso T. Ocampo from its board of directors, citing personal reasons.
>
> . . . .
>
> Replacing them are former Albay Rep. Jose Ma. Salceda and Enrique Antonio V. Filamor.
>
> . . . ."

We reply as follows:

We confirm the resignations of Messrs. Roberto F. de Ocampo and Carlos Alfonso T. Ocampo for personal reasons, effective immediately. This is consistent with the disclosure made on June 16, 2025 (C04284-2025).[2]

However, we deny that Messrs. Jose Ma. Salceda and Enrique Antonio V. Filamor were appointed to replace Messrs. Ocampo and de Ocampo.

[1] https://bilyonaryo.com/2025/06/16/roberto-de-ocampo-carlos-ocampo-resign-from-eei-board-effective-immediately/infrastructure/
[2] https://edge.pse.com.ph/openDiscViewer.do?edge_no=a9801710168b3cbfec6e1601ccee8f59

Notwithstanding that Section 28 of the Revised Corporation Code allows for the Board of Directors to fill any vacancy occurring in the Board, other than by removal or by expiration, by the vote of at least a majority of the remaining directors, if still constituting a quorum, the remaining Board of Directors of the Company has not yet appointed or elected any person to fill in the vacancy. This is due entirely on the fact that the 2025 Annual Stockholders' Meeting of the Company is scheduled for June 27, 2025 at 3:30 P.M.

Coincidentally, in the Preliminary Information Statement disclosed thru the Exchange,[3] the Company disclosed four (4) new nominee directors set for election at the upcoming 2025 Annual Stockholders' Meeting namely: (1) Toni Venette R. Picar, (2) Roberto G. Manabat, (3) Enrique Antonio V. Filamor, and (4) Jose Ma. Clemente S. Salceda.

At this point, the Company cannot even begin to surmise how the author of the Article concluded that Messrs. Salceda and Filamor were appointed as replacements of Messrs. Ocampo and de Ocampo when no such appointments took place nor any disclosure, for that fact.

To date, the following are the current and remaining Board of Directors of the Company: Lorenzo V. Tan, Henry D. Antonio, Francis Lloyd T. Chua, Elmer B. Serrano, Maricris C. Ang-Carlos, Ray C. Espinosa, Anthony M. Te, and Renato C. Valencia.

We trust that you will find this clarification in order.

Thank you.

Very truly yours,

IANNOEL V. MONDRAGON
Corporate Secretary

[3] https://edge.pse.com.ph/openDiscViewer.do?edge_no=10b21befb257e64bec6e1601ccee8f59