



FAR EASTERN UNIVERSITY

16 August 2016

Disclosure Department
The Philippine Stock Exchange, Inc.
Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attn.: Mr. Jose Valeriano B. Zuño III
OIC Head

Nicanor Reyes Street
Sampaloc, Manila
P.O. Box 609 Philippines 1015
www.feu.edu.ph

Gentlemen:

That at the regular meeting of the Board of Trustees of FAR EASTERN UNIVERSITY (the "Corporation") duly held on 16 August 2016, and wherein a quorum was present, the following resolutions were unanimously approved:

WHEREAS, THE BANK OF THE PHILIPPINE ISLANDS (The "Bank"), offered the Corporation a financial credit accommodation of up to THREE BILLION PESOS, Philippine Currency (₱3,000,000,000.00);

NOW THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED, that the Board of Trustees of the Corporation authorize, as it hereby accepts this offer for the purpose of financing the School and its Affiliate's Capital expenditure requirements, strategic investments and general corporate funding requirements, under such terms and conditions which the bank may prescribe;

RESOLVED FINALLY, that any two of the following officers be hereby authorized to sign all papers and documents needed and necessary to carry into effect the aforesaid purpose or undertaking for the benefit and to the credit of FAR EASTERN UNIVERSITY:

<u>Name</u>	<u>Position</u>	<u>Signature</u>
Aurelio R. Montinola III	Chairman	
Michael M. Alba	President	
Angelina P. Jose	Corporate Secretary	
Juan Miguel R. Montinola	Chief Finance Officer	
Rosanna E. Salcedo	Treasurer	

Very truly yours,

FAR EASTERN UNIVERSITY


ANGELINA P. JOSE
Corporate Secretary