



FAR EASTERN UNIVERSITY

08 March 2022

Securities and Exchange Commission
Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Attention: Dir. Vicente Graciano P. Felizmenio, Jr.
Markets and Securities Regulation Department

Philippine Stock Exchange
28th St. corner 5th Ave.
Bonifacio Global City
Taguig City

Attention: Ms. Janel A. Encarnacion
Head, Disclosure Department

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Sampaloc, Manila
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Gentlemen:

Today, 08 March 2022, the Far Eastern University (FEU) entered into a Memorandum of Understanding (MOU) with The Good Samaritan Colleges Inc (GSC), a private educational institution offering junior high school, senior high school, tertiary and graduate programs in Cabanatuan City. The MOU expresses FEU's intent to invest up to P70 Million in GSC which amount would result in FEU acquiring 34% of the total outstanding capital stock of GSC.

Together, both schools will endeavor to expand the educational offerings and operations of GSC in Cabanatuan including the setting up of a business program effective SY 2022-2023.

No other definitive agreements have been signed pending further discussions and the conduct of due diligence. We will make the necessary disclosures regarding the Project as soon as further information becomes available.

Thank you.

Very truly yours,

FAR EASTERN UNIVERSITY

By:


Anthony Raymond A. Goquingco
Corporate Secretary