

EANS-Adhoc: STRABAG SE / EBIT of EUR 300 million will not be achievable

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Based on new information, the Management Board of the publicly listed construction company STRABAG SE expects that the earnings before interest and taxes (EBIT) target of EUR 300 million, which had been indicated as being "more than ambitious", could be reached only by about two thirds.

Reasons are, among others: the delays of public authorities in Central and Eastern Europe in dealing with claims, especially in Poland, the cautious valuation of some construction projects and the ruinous price war in the raw materials business.

Further inquiry note:

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