

EANS-Adhoc: Telekom Austria AG / Today, the Telekom Austria Group (VSE: TKA, OTC US: TKAGY) announced its results for the full year 2010 and the fourth quarter ending December 31, 2010.

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Results for the Full Year 2010

- > With 1,400 net adds during 2010 fixed access lines return to growth for the first time after more than 10 years
- > Group mobile subscriber base increases by 5.0% to more than 19.8 million customers
- > The improved operational performance limits the decline of Group revenues to EUR 4,650.8 million in 2010 despite a challenging macro-economic environment, strong competition and regulatory pressure
- > Group EBITDA comparable, which excludes restructuring and impairment charges, declines by 9.1% to EUR 1,645.9 million in 2010
- > Restructuring charges, which were predominately non-cash, in the amount of EUR 124.1 million and impairment charges in the amount of EUR 18.3 million incurred in 2010
- > CAPEX increases by 7.3% to EUR 763.6 million in 2010 predominantly due to higher investments in the next generation network in Austria
- > Net income improved to EUR 195.2 million in 2010 due to higher impairment charges in 2009
- > Revenues of up to EUR 4.6 bn, EBITDA comparable of up to EUR 1.6 bn and CAPEX of up to EUR 800 mn expected for 2011
- > Dividend floor of EUR 0.76 reiterated for the years 2011 and 2012

	in EUR million	Q4 2010	Q4 2009	%change	FY 2010	FY 2009	%change
Revenues	1,170.8	1,181.5	-0.9%	4,650.8	4,802.0	-3.1%	
EBITDA comparable	353.4	416.9	-15.2%	1,645.9	1,811.6	-9.1%	
Operating income	-38.5	120.0	n.a.	437.9	343.9	27.3%	
Net income	-61.3	63.6	n.a.	195.2	94.9	105.7%	
Earnings per share							
(in EUR)	-0.14	0.14	n.a.	0.44	0.22	105.3%	
FCF per share							
(in EUR)	0.10	0.32	-69.5%	1.47	1.58	-6.8%	
Capital expenditures	320.2	291.6	-9.8%	763.6	711.4	7.3%	

	Dec. 31, 2010	Dec. 31, 2009	%change
Net debt	3,305.2	3,614.8	-8.6%
Net debt/EBITDA comparable (12 months) excluding restructuring program	2.0x	2.0x	

All financial figures are based on IFRS; if not stated otherwise, all comparisons are given year-on-year. EBITDA comparable is defined as net income excluding financial result, income tax expense, depreciation and amortization, restructuring and impairment charges.

The full report and further information are available on our website
www.telekomaustria.com/ir/current-results.php.

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