EANS-Voting Rights: Telekom Austria AG / Publication of an Announcement according to art. 93 BörseG with the objective of Europe-web publication

Release according to article 93 BörseG with the aim of a Europe-wide distribution

Person/company obliged to make the notification:

Name: Citigroup Inc.
Place: Wilmington, Delaware
State: USA

Announcement According to § 91ff Austrian Stock Exchange Act

Vienna, 1 August 2016: Today, the Telekom Austria Group (VSE: TKA, OTC US: TKAGY) was informed about the following:

1. Issuer: Telekom Austria AG
2. Reason for the notification: Acquisition / disposal of instruments
   Acquisition or disposal of financial/other instruments
3. Person subject to notification obligation
   Name: Citigroup Inc.
   City: Wilmington, Delaware
   Country: USA
4. Name of shareholder(s): Citigroup Global Markets Limited, Citigroup Global Markets Funding Luxembourg
5. Date on which the threshold was crossed or reached: 28/07/2016

6. Total positions

	% of voting rights attached to shares (7.A)	% of voting rights through financial/other instruments (7.B.1 + 7.B.2)	Total of both in % (7.A+7.B)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed / reached	3.90 %	11.71 %	15.62 %	664,500,000
Position of previous notification (if applicable)				

Details
7. Notified details of the resulting situation:

A. Voting rights attached to shares

ISIN Code	Number of voting rights Direct (Sec 91 BörseG)	Number of voting rights Indirect (Sec 92 BörseG)	% of voting rights Direct (Sec 91 BörseG)	% of voting rights Indirect (Sec 92 BörseG)
AT0000720008		25,943,824		3.90%
SUBTOTAL A	25,943,824		3.90%	

B 1: Financial / Other Instruments pursuant to Sec. 91a para. 1 No. 1 BörseG

Type of instrument	Expiration Date	Exercise Period	Number of voting rights that may be acquired if the instrument is exercised	% of voting rights
Call-Option	07/08/2023	NA	51,887,646	7.81%
Swap	04/08/2023	NA	25,943,824	3.90%
		SUBTOTAL B.1	77,831,470	11.71%

B 2: Financial / Other Instruments pursuant to Sec. 91a para. 1 No. 3 BörseG

Type of instrument	Expiration Date	Exercise Period	Physical / Cash Settlement	Number of voting rights	% of voting rights
			SUBTOTAL B.2		

8. Information in relation to the person subject to the notification obligation:
Full chain of controlled undertakings through which the voting rights and/or the financial/other instruments are effectively held starting with the ultimate controlling natural person or legal entity:

No.	Name	Directly controlled by No.	Shares held directly (%)	Financial/other instruments held directly (%)	Total of both (%)
1	Citigroup Inc.				
2	Citigroup Global Markets Limited	1	3.90 %	3.90%	7.80%
3	Citigroup Global Markets Funding Luxembourg	2		7.81%	7.81%

9. In case of proxy voting
Date of general meeting: -
Voting rights after general meeting: - is equivalent to - voting rights.

10. Additional Comments:
Please note, the call option held on Citigroup Global Markets Funding Luxembourg was the result of an inter-company booking with Citigroup Global Markets Limited.

Contact:
Matthias Stieber
Director Investor Relations
Telekom Austria Group
Phone: +43 (0) 50 664 39126
E-mail: matthias.stieber@telekomaustria.com

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This document contains forward-looking statements. These forward-looking statements
are usually accompanied by words such as "believe", "intend", "anticipate", "plan",
"expect" and similar expressions. Actual events may differ materially from those

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Forward-looking statements involve inherent risks and uncertainties. A number of

important factors could cause actual results or outcomes to differ materially from
those expressed in any forward-looking statement. Neither Telekom Austria Group nor
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Telekom Austria Group will not update these forward-looking statements, whether due
to changed factual circumstances, changes in assumptions or expectations. This

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Further inquiry note:
Matthias Stieber
Director Investor Relations
Tel.: +43 (0) 50 664 39126
mailto: matthias.stieber@telekomaustria.com

issuer: Telekom Austria AG
Lassallestrasse 9
A-1020 Wien
mail: investor.relations@telekomaustria.com
WWW: www.telekomaustria.com/ir
sector: Telecommunications
ISIN: AT0000720008
indexes: WBI, ATX Prime, ATX
stockmarkets: official market: Wien
language: English