101052017000157

SECURITIES AND EXCHANGE COMMISSION

SECBuilding,EDSA,Greenhills,MandaluyongCity,MetroManila,Philippines
Tel:(632) 726-0931 to 39 Fax:(632) 725-5293 Email: mis@sec.gov.ph

Barcode Page
The following document has been received:

Receiving Officer/Encoder : Fernando T. Fernandez
Receiving Branch : SEC Head Office
Receipt Date and Time : January 05, 2017 10:14:14 AM
Received From : Head Office

Company Representative

Doc Source

Company Information

SEC Registration No.	A200110402
Company Name	SBS PHILIPPINES CORPORATION
Industry Classification	
Company Type	Stock Corporation

Document Information

Document ID	101052017000157
Document Type	Statement of Changes in the Beneficial Ownership
Document Code	23B
Period Covered	December 29, 2016
No. of Days Late	0
Department	CFD
Remarks	Sytengco, Necisto U.

COVER SHEET

SEC Registration Number

A	2	0	0	1	1	0	4	0	2

Company Name

S B S P H I L I P P I N E S C O R P O R A T I O N
(F O R M E R L Y S Y T E N G C O P H I L I P P I N E S
C O R P O R A T I O N)

Principal Office (No./Street/Barangay/City/Town)Province)

N o . 10 R e s t h a v e n S t r e e t S a n
F r a n c i s c o D e l M o n t e Q u e z o n
C i t y

Form Type	Department requiring the report	Secondary License Type, If Applicable
23-B	M S R D	

COMPANY INFORMATION

Company's Email Address	Company's Telephone Number/s	Mobile Number
in@sytengco.com	8 7 1 - 1 1 1 1	

No. of Stockholders	Annual Meeting Month/Day	Fiscal Year Month/Day
	Last Friday of June	12/31

CONTACT PERSON INFORMATION

The designated contact person *MUST* be an Officer of the Corporation

Name of Contact Person	Email Address	Telephone Number/s	Mobile Number
REGINA SIMONA B. DE GUZMAN	rs.deguzman@sytengco.com	(02) 371 1111	

Contact Person's Address

10 Resthaven Street, San Francisco del Monte, Quezon City

Note: In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

SBS PHILIPPINES CORPORATION

9 January 2017

PHILIPPINE STOCK EXCHANGE, INC.
PSE Plaza, Ayala Triangle
Ayala Avenue, Makati City

Attention: **Mr. Jose Valeriano B. Zuno III**
OIC-Head, Disclosure Department

Gentlemen:

We submit herewith the statement of Changes in Beneficial Ownership of Securities (SEC Form 23-B) of Mr. Necisto U. Sytengco, Chairman of the Board of SBS Philippines Corporation, for the month of December 2016.

Sincerely yours,

SABRINA ADAMELLE POON-SYTENGCO
Corporate Information Officer

Encl. a/s

10 Resthaven Street, San Francisco Del Monte, Quezon City
Metro Manila 1105 Philippines
Tel. Nos. (632) 371-1111 • 371-0886 • 371-5555 • 373-5619
Fax Nos. (632) 371-1288 • 371-1248 • 412-2388

E-mail: imports@sbsph.com / info@sbsph.com
sales@sbsph.com
Website: www.sbsph.com

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person SYTENGCO NECISTO U (Last) (First) (Middle) 37 JUDGE JUAN LUNA ST., (Street) SAN FRANCISCO DEL MONTE, QC (City) (Province) (Postal Code)	2. Issuer Name and Trading Symbol SBS PHILIPPINES CORPORATION (SBS) 3. Tax Identification Number 103-910-452 4. Citizenship FILIPINO 5. Statement for Month/Year DECMBER 2016 6. If Amendment, Date of Original (Month/Year) N/A	7. Relationship of Reporting Person to Issuer (Check all applicable) ✓ Director ✓ 10% Owner ✓ Officer ___ Other (give title below) (specify below) CHAIRMAN OF THE BOARD

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D) Amount (PhP) *	(A) or (D)	Price (PhP)	3. Amount of Securities Owned at End of Month ** %	Number of Shares	4 Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
COMMON SHARE	Beg. Bal				39.56%		D- 42,254,600	
	(As of October 2016)						I- 432,431,655	
	12/5/2016	9,994.00	A	5.26		1,900	I	Held by a member of officer immediate family sharing the same household
	12/5/2016	105,000.00	A	5.25		20,000	I	
	12/5/2016	9,432.00	A	5.24		1,800	I	
	12/5/2016	17,714.00	A	5.21		3,400	I	
	12/5/2016	192,400.00	A	5.20		37,000	I	
	12/5/2016	41,520.00	A	5.19		8,000	I	
	12/5/2016	25,900.00	A	5.18		5,000	I	
	12/5/2016	36,190.00	A	5.17		7,000	I	
	12/6/2016	162,158.15	A	5.39		30,085	I	Held by a corporation of which oficer is a controlling shareholder (Swan Insurance Agency Coporation)
	12/6/2016	170,100.00	A	5.25		32,400	I	Held by a member of officer's immediate family sharing the same household
	12/6/2016	89,420.00	A	5.26		17,000	I	
	12/6/2016	73,780.00	A	5.27		14,000	I	
	12/6/2016	116,160.00	A	5.28		22,000	I	
	12/6/2016	104,742.00	A	5.29		19,800	I	
	12/6/2016	132,500.00	A	5.30		25,000	I	
	12/6/2016	132,750.00	A	5.31		25,000	I	
	12/6/2016	37,240.00	A	5.32		7,000	I	
	12/6/2016	133,250.00	A	5.33		25,000	I	
	12/6/2016	160,200.00	A	5.34		30,000	I	
	12/6/2016	117,700.00	A	5.35		22,000	I	
	12/6/2016	406,500.00	A	5.42		75,000	I	
	12/7/2016	650,400.00	A	5.42		120,000	I	
	12/21/2016	528,000.00	A	5.28		100,000	I	
	12/28/2016	17,520.00	A	5.84		3,000	I	

	12/28/2016	14,250.00	A	5.70		2,500	I	
	12/28/2016	17,160.00	A	5.72		3,000	I	
	12/28/2016	11,680.00	A	5.84		2,000	I	
	12/28/2016	1,722.00	A	5.74		300	I	
	12/28/2016	151,840.00	A	5.84		26,000	I	
	12/28/2016	11,660.00	A	5.83		2,000	I	
	12/28/2016	29,200.00	A	5.84		5,000	I	
	12/28/2016	43,776.00	A	5.76		7,600	I	Held by a member of officer's immediate family sharing the same household
	12/28/2016	55,680.00	A	5.80		9,600	I	
	12/28/2016	17,490.00	A	5.83		3,000	I	
	12/28/2016	11,480.00	A	5.74		2,000	I	
	12/28/2016	11,600.00	A	5.80		2,000	I	
	12/28/2016	5,760.00	A	5.76		1,000	I	
	12/28/2016	11,560.00	A	5.78		2,000	I	
	12/28/2016	5,750.00	A	5.75		1,000	I	
	12/28/2016	67,496.00	A	5.72		11,800	I	
	12/29/2016	431,250.00	A	5.75		75,000	I	
	12/29/2016	105,120.00	A	5.84		18,000	I	
	12/29/2016	521,496.25	A	5.75		90,695	I	Held by a corporation of which oficer is a controlling shareholder (Swan Insurance Agency Coporation)
	End. Bal				39.81%		D- 42,254,600	
	(As of December 2016)						I- 433,347,535	

*Excludes taxes, charges and fees

** Based on total outstanding shares (net of treasury shares)

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household;

(B) held by a partnership in which such person is a general partner;

(C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B **(continued)**

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Owner-ship Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
						NONE						

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

Date

DISCLOSURE REQUIREMENTS
IN CASE OF MATERIAL CHANGES (ENEFICIAL OWNERSHIP
(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

a. Name;
b. Residence or business address;
c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and

f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
e. Any material change in the present capitalization or dividend policy of the issuer;
f. Any other material change in the issuer's business or corporate structure;
g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;

h. Causing a class of securities of the issuer to be delisted from a securities exchange;
i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.
b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.

c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessaril limited to: (1) the identity of the person who ted the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.

d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.

e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and

b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of QUEZON CITY on 3 January, 2017.

By: NECISTO U. SYTENGCO
CHAIRMAN OF THE BOARD