



EANS-Adhoc: UNIQA Insurance Group AG /UNIQA parts with minority financial interest in Niederösterreichische Versicherung

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other/Company Information

UNIQA parts with minority financial interest in Niederösterreichische Versicherung

UNIQA Insurance Group AG (UNIQA Group) will part with its minority financial interest of 13.22% in Niederösterreichische Versicherung AG (NÖ Versicherung). NÖ Versicherung will resolve the transaction in the course of a redemption of the shares held by UNIQA. NÖ Versicherung informed UNIQA Group about a positive statement of Austrian Financial Market Authority regarding the amendment to the Articles of Association and the redemption of minority interests. On 25 August 2016 an extraordinary Annual General Meeting should approve the redemption of minority interests. After this redemption, UNIQA will no longer have an investment in NÖ Versicherung.

As a result of the redemption of and compensation for these shares, which corresponds to the disposal of the investment in economic terms, the UNIQA Group will achieve a capital gain before tax of around EUR37 million in 2016.

On 25 August 2016 at the extraordinary Annual General Meeting UNIQA Group will accept the amendment to the Articles of Association.

Further inquiry note:

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