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EANS-Adhoc: Update to the publication of insider information dated 19 November 2019

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Mergers - Acquisitions - Takeovers/Strategic Management Decisions
19.02.2020

Vienna - On 19 November 2019, UNIQA announced reviewing the possibility of merging UNIQA Insurance Group AG ("UIG"), UNIQA Österreich Versicherungen AG ("UAT") and UNIQA International AG ("UI") on the basis of a merger in 2020.

After the review was completed, the Management Board and Supervisory Board of UIG resolved today to merge UI as the transferring company and UAT as the acquiring company in the course of 2020 subject to attaining all regulatory approvals. UIG will remain the holding company until further notice. However, UIG shall transfer additional functions and its holdings in certain service companies to UAT, in particular all intragroup services. UIG's reinsurance business shall be transferred to UAT and/or UNIQA Re AG, Zurich by surrendering its reinsurance license.

The goal of the restructuring resolved is to achieve the intended further simplification and streamlining of the Group structure, make the management of the Group more efficient, optimise the leadership structure as well as strengthen the customer-focussed organisation.

Further inquiry note:

Presse
Gregor Bitschnau
UNIQA Insurance Group AG
Group Communication
+43 (0)1 21175 3440
+43 664 88915564
gregor.bitschnau@uniqa.at

Investor Relations
Michael Oplustil
UNIQA Insurance Group AG
Investor Relations
+43 (0)1 21175 3236
+43 664 88915215
michael.oplustil@uniqa.a

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issuer: UNIQA Insurance Group AG
Untere Donaustraße 21
A-1029 Wien
phone: 01/211 75-0
FAX:
mail: investor.relations@uniqua.at
WWW: <http://www.uniqagroup.com>
ISIN: AT00000821103
indexes: WBI, ATX
stockmarkets: Wien
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