Registration number: 08367949

Cornerstone Brands Ltd

Balance sheet and related notes

At 30 September 2020

1DW LMC

Cornerstone Brands Ltd

Contents

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Cornerstone Brands Ltd

Company Information

Directors	Mr G M Edwards Mr J D Wheatland
Registered office	The Old Rectory Addington Buckingham MK18 2JR
Auditors	LHP Auditors Ltd Llys Deri Parc Pensarn Carmarthen SA31 2NF

Cornerstone Brands Ltd

(Registration number: 08367949)
Balance Sheet as at 30 September 2020

	30 September 2020 £
Fixed assets	
Investments	5,697,873
Current assets	
Debtors	162,193
Net assets	5,860,066
Capital and reserves	
Called up share capital	146,668
Share premium reserve	5,623,494
Profit and loss account	89,904
Shareholders' funds	5,860,066

Approved and authorised by the Board on 1 October 2020 and signed on its behalf by:

G M Edwards

Mr G M Edwards
Director

J D Wheatland

Mr J D Wheatland
Director

The notes on page 4 form an integral part of these financial statements.

Cornerstone Brands Ltd

Notes to the balance sheet

1 Accounting policies

Statement of compliance
The balance sheet has been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006 as if the balance sheet had been prepared for a financial year end. The address of the registered office is given on page 1. The balance sheet has been prepared for the purpose of compliance with section 92(1)(b) and (c) of the Companies Act 2006. The balance sheet has been prepared at 30 September 2020, which is not the financial year end of the company.

Basis of preparation
These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The functional currency of the Company is considered to be in pound sterling because that is the currency of the primary economic environment in which the Company operates.

Going concern
The balance sheet and related notes have been prepared on a going concern basis and under the historical cost convention.

Share capital
Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

2 Parent and ultimate parent undertaking

The directors consider there to be no ultimate controlling party of the company

JDW CRE