



**BALANCE SHEET**  
**31 December 1999**

	31 December 1999 £	31 May 1999 £
<b>FIXED ASSETS</b>		
Tangible assets	235,782	242,231
Investments	5	5
	<u>235,787</u>	<u>242,236</u>
<b>CURRENT ASSETS</b>		
Short term investment	28,125	-
Market and client debtors	28,249,622	15,002,555
Other debtors	338,182	281,132
Cash at bank and in hand	1,624,004	2,814,660
	<u>30,239,933</u>	<u>18,098,347</u>
<b>CREDITORS: amounts falling due within one year</b>		
Market and client creditors	27,514,932	16,267,220
Other creditors	1,009,177	591,029
	<u>28,524,109</u>	<u>16,858,249</u>
<b>NET CURRENT ASSETS</b>	<u>1,715,824</u>	<u>1,240,098</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	1,951,611	1,482,334
<b>PROVISION FOR LIABILITIES AND CHARGES</b>	(45,529)	(7,845)
	<u>1,906,082</u>	<u>1,474,489</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	1,500,000	1,287,842
Share premium account	8	8
Profit and loss account	406,074	186,639
	<u>1,906,082</u>	<u>1,474,489</u>
<b>EQUITY SHAREHOLDERS' FUNDS</b>	<u>1,906,082</u>	<u>1,474,489</u>

