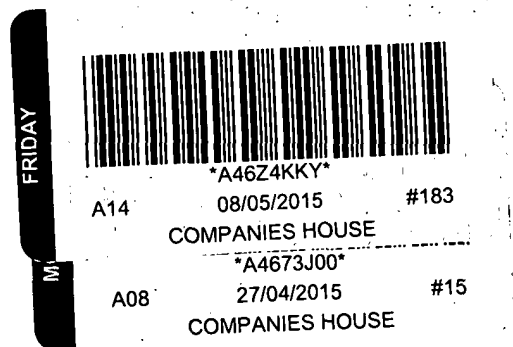


Interim financial statement

Focusrite Plc

Interim financial statements
Registered number 09312676

For the 15 weeks ended 28 February 2015



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Corporate Information

Board of Directors

Phil Dudderidge	Chairman	(appointed 14 November 2014)
Dave Froker	Chief Executive Officer	(appointed 14 November 2014)
Jeremy Wilson	Chief Financial Officer	(appointed 11 December 2014)
David Bezem	Non-Executive Director	(appointed 11 December 2014)
Paul Dean	Non-Executive Director	(appointed 11 December 2014)

Company Secretary

Michael Warriner

Registered Office

Windsor House
Turnpike Road
High Wycombe
Buckinghamshire
HP12 3FX

Registered Number

09312676

Country of incorporation

England and Wales

Website

www.focusriteplc.com

Financial Review

Company performance

The Company's principal activity is that of a holding company to its subsidiaries and it recognised a dividend of £1,161,500 in the period.

The costs that the Company incurs are the direct costs of the Group Board and associated professional fees. These are then recharged to the trading companies in the Group.

The main trade of the Group is conducted by Focusrite Audio Engineering Limited which is a wholly owned subsidiary of Focusrite Plc and which continues the development, manufacture and marketing of professional audio and electronic music products.

Reason for preparing accounts

The directors have prepared these accounts to demonstrate the Company has sufficient distributable reserves at 28 February 2015 to pay an interim dividend.



Jeremy Wilson

Chief Financial Officer

Condensed Statement of Comprehensive Income

For the 15 weeks ended 28 February 2015

	Note	15 weeks ended 28 February 2015 (unaudited) £'000
Revenue		123
Gross profit		123
Administrative expenses		(168)
Operating loss		(45)
Other income	2	1,162
Profit before tax		1,117
Income tax credit		9
Profit and total comprehensive income for the financial period		1,126
Profit for the period attributable to the equity holders		1,126

All activities of the Company are classed as continuing.

The Company has no recognised gains or losses other than the results as set out above.

Statement of Financial Position

As at 28 February 2015

	Note	28 February 2015 (unaudited) £'000
Assets		
Non-current assets		
Investment in subsidiaries		14,647
Current assets		
Trade and other receivables	2	1,126
Total assets		15,773
Equity and liabilities		
Capital and reserves		
Share capital		58
Merger reserve		14,595
Treasury share reserve		(6)
Retained earnings	2	1,126
Total equity		15,773
Current liabilities		
Trade and other payables		-
Total liabilities		-
Total equity and liabilities		15,773

These financial statements on pages 3 to 6 were approved and authorised for issue by Board on 27 April 2015 and signed on its behalf by



Jeremy Wilson

Chief Financial Officer

Company registered number: 09312676

Unaudited Statement of Changes in Shareholders' Equity

For the 15 weeks ended 28 February 2015

	Share capital £'000	Merger reserve £'000	Treasury share reserve £'000	Retained earnings £'000	Total £'000
Balance at 14 November 2014	-	-	-	-	-
Profit for the period	-	-	-	1,126	1,126
Total comprehensive income for the period	-	-	-	1,126	1,126
Transactions with owners of the Company:					
Issue of ordinary shares	58	14,595	-	-	14,653
Ordinary shares issued to the EBT	-	-	(6)	-	(6)
Balance at 28 February 2015	58	14,595	(6)	1,126	15,773

Notes to the Financial Statements

1. General information and basis of preparation

The financial information set out in these financial statements for the 15 weeks ended 28 February 2015 is unaudited.

These accounts have been properly prepared except for matters which are not relevant in determining whether a proposed dividend would be lawful under the Companies Act. These accounts are not the annual statutory accounts as required by the Companies Act, and, in particular, they do not include the disclosures which would be required in such accounts. In the opinion of the Board any such disclosures are not material for the purposes of determining whether a proposed dividend would be lawful under the Companies Act.

The financial information has been prepared under the historical cost convention and in accordance with international Financial Reporting Standards adopted by the European Union ("IFRSs") and with those parts of the Company Act 2006 applicable to companies reporting under IFRS.

The condensed interim financial statements are presented in sterling, which is also the functional currency of the company. These accounts reflect the result and position of the Focusrite Plc Company only and does not contain information regarding the consolidated group result or position for the period.

The Company was incorporated on 14 November 2014, therefore, there are no comparative results of the prior year presented in these statements.

2. Capital and reserves

On 11 December 2014, the Company obtained control of the entire share capital of Focusrite Audio Engineering Limited via a share for share exchange from which the current year merger reserve arose. There were no changes in rights or proportion of control exercised as a result of this transaction.

On 26 February 2015, the Company recognised a dividend of £1,161,500 from its wholly owned subsidiary, Focusrite Audio Engineering Limited, which represented 2 pence per share.