MOORE STEPHENS

Company Number 05836806

D2SEE LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1st JANUARY 2007 TO 31st DECEMBER 2007

D2see Limited

Directors

WJ Flynn
WR Neale
BT Peak
RC Thompson

Secretary and Registered Office

WR Neale
The Barley Mow Centre, 10 Barley Mow Passage,
Chiswick, London W4 4PH

Accountants

Moore Stephens LLP
Chartered Accountants
St Paul's House, Warwick Lane, London, EC4M 7BP

Chartered Accountants' Report to the Board of Directors of D2see Limited under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 3 to 5, together with the financial statements of the company for the year ended 31st December 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with section 247B of the Companies Act 1985 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 3 to 5 are properly prepared in accordance with those provisions

Moore Stephens LLP

MOORE STEPHENS LLP

Chartered Accountants

St Paul's House
London, EC4M 7BP

6th March 2008

D2see Limited

Balance Sheet – 31st December 2007

	Note	2007		2006	
Fixed Assets	2		229,511		98,454
Current Assets					
Debtors	3	244,894		339,073	
Cash at bank and in hand		87,184		333,320	
		332,078		672,393	
Creditors, amounts falling due within one year	4	(128,560)		(44,064)	
Net Current Assets			203,518		628,329
Total Assets less Current Liabilities			433,029		726,783
Creditors, amounts falling due after one year	4		(10,796)		(26,989)
		£	422,233	£	699,794
Capital and Reserves					
Called up share capital			20		20
Share premium account			749,990		749,990
Profit and loss account			(327,777)		(50,216)
Equity Shareholders' Funds		£	422,233	£	699,794

The annual accounts have not been audited because the company is entitled to the exemption provided by section 249A(1) of the Companies Act 1985 and no notice under section 249B(2) has been deposited at the company's registered office requiring the company to obtain an audit of the accounts

The directors acknowledge their responsibility for keeping accounting records that comply with section 221 of the Companies Act 1985 The directors also acknowledge their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that act relating to the accounts so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

The abbreviated accounts were approved by the Board on 6th March 2008
and signed on its behalf by

W. R. Neale

WR NEALE - Director

D2see Limited

Notes to the Abbreviated Accounts
For the period from 1st January 2007 to 31st December 2007

1 **Accounting Policies**

(a) Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for smaller entities (effective January 2005)

(b) Turnover

Turnover represents amounts receivable for services rendered in the period, net of VAT

(c) Tangible fixed assets

Fixed assets are stated at cost less depreciation For self-constructed assets cost includes materials, direct labour and directly attributable overheads

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Furniture and fixtures	33%
Computer hardware	33%
Computer software	33%

(d) Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation to pay more tax, or a right to pay less tax, in the future at rates expected to apply when they crystallise based on current tax rates and law Deferred tax assets are recognised only to the extent that it is regarded more likely than not that there will be suitable taxable profits from which future reversals of the underlying timing differences can be deducted No provision is made where the amounts involved are not material

2 **Tangible Fixed Assets**

	Furniture and Fixtures	Computer Hardware	Computer Software	Total
Cost				
As at 1st January 2007	1,289	55,004	45,038	101,331
Additions	551	4,721	180,003	185,275
At 31st December 2007	£ 1,840	£ 59,725	£ 225,041	£ 286,606
Depreciation				
As at 1st January 2007	86	1,846	945	2,877
Charge for the year	530	19,054	34,634	54,218
At 31st December 2007	£ 616	£ 20,900	£ 35,579	£ 57,095
Net book value				
At 31st December 2007	£ 1,224	£ 38,825	£ 189,462	£ 229,511
At 31st December 2006	£ 1,203	£ 53,158	£ 44,093	£ 98,454

D2see Limited

Notes to the Abbreviated Accounts (continued)
For the period from 1st January 2007 to 31st December 2007

3 Debtors

Debtors include unpaid share capital of £95,000

4 Creditors

Creditors include amounts secured on assets of the company as follows

Falling due within one year	£	16,193
Falling due after one year	£	10,796

5 Ultimate Controlling Party

The ultimate parent company is Bluedata Limited, a company incorporated in the United Kingdom Copies of the financial statements can be obtained from Companies House