COMPANY NUMBER: 05836806

FONIX MOBILE LIMITED

(PREVIOUSLY CALLED ORCA DIGITAL LIMITED)

ABBREVIATED ACCOUNTS

FOR THE PERIOD 1ST JANUARY 2014 to 30TH JUNE 2014

Fonix Mobile Limited

Directors

WR Neale
RC Thompson
RH Weisz (appointed 1st July 2014)

Secretary and Registered Office

WR Neale
23 Heddon Street, London, W1B 4BQ

Fonix Mobile Limited

Balance Sheet – 30th June 2014

	Note	30th June 2014		31st December 2013	
Fixed Assets	5		633,790		567,728
Current Assets					
Debtors	6	2,049,827		1,146,377	
Cash at bank and in hand		348,016		176,962	
		2,397,843		1,323,339	
Creditors, amounts falling due within one year	7	(1,964,959)		(1,013,668)	
Net Current Assets			432,885		309,671
Total Assets less Current Liabilities			1,066,675		877,399
Creditors, amounts falling due after one year	8		-		-
			£ 1,066,675		£ 877,399
Capital and Reserves					
Called up share capital			21		21
Share premium account			752,024		752,024
Profit and loss account			314,630		125,354
Equity Shareholders' Funds	9		£ 1,066,675		£ 877,399

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

W. R. Neale

W R Neale
Director
Approved by the board on 9th March 2015

Fonix Mobile Limited

Notes to the Financial Statements
For the period 1st January 2014 to 30th June 2014

1. **Accounting Policies**

(a) Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

(c) Depreciation

Depreciation has been provided at the following rates in order to write off each asset over its estimated useful life:

Furniture and fixtures	33% straight line
Computer hardware & software	33% straight line

(d) Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Fonix Mobile Limited

Notes to the Financial Statements (continued)
For the period 1st January 2014 to 30th June 2014

2. Tangible Fixed Assets

	Furniture and Fixtures	Computer Hardware	Computer Software	Total
Cost				
As at 1st January 2014	3,944	82,631	1,660,410	1,746,984
Additions	-	-	216,897	216,897
Disposals	-	-	-	-
At 30th June 2014	£ 3,944	£ 82,631	£ 1,877,307	£ 1,963,882
Depreciation				
As at 1st January 2014	2,879	67,210	1,109,167	1,179,256
Charge for the year	232	4,110	146,494	150,836
At 30th June 2014	£ 3,111	£ 71,320	£ 1,255,660	£ 1,330,091
Net book value				
At 30th June 2014	£ 833	£ 11,311	£ 621,647	£ 633,790
At 31st December 2013	£ 1,065	£ 15,421	£ 551,243	£ 567,728

3. Ultimate Controlling Party

The company is under the ultimate control of William Neale by virtue of his controlling shareholding in the company.