

COMPANY NUMBER: 05836806

**FONIX MOBILE LIMITED
(PREVIOUSLY CALLED ORCA DIGITAL LIMITED)**

**ABBREVIATED ACCOUNTS
FOR THE PERIOD 1ST JANUARY 2014 to 30TH JUNE 2014**

TUESDAY



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A10 24/03/2015 #378
COMPANIES HOUSE

Fonix Mobile Limited

Directors

WR Neale
RC Thompson
RH Weisz (appointed 1st July 2014)

Secretary and Registered Office

WR Neale
23 Heddon Street, London, W1B 4BQ

Fonix Mobile Limited

Balance Sheet – 30th June 2014

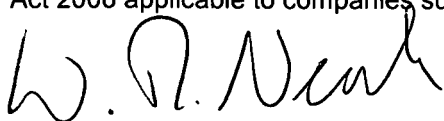
	<u>Note</u>	<u>30th June 2014</u>	<u>31st December 2013</u>
Fixed Assets	5	633,790	567,728
Current Assets			
Debtors	6	2,049,827	1,146,377
Cash at bank and in hand		348,016	176,962
		<u>2,397,843</u>	<u>1,323,339</u>
Creditors, amounts falling due within one year	7	<u>(1,964,959)</u>	<u>(1,013,668)</u>
Net Current Assets		<u>432,885</u>	<u>309,671</u>
Total Assets less Current Liabilities		<u>1,066,675</u>	<u>877,399</u>
Creditors, amounts falling due after one year	8	<u>-</u>	<u>-</u>
		<u>£ 1,066,675</u>	<u>£ 877,399</u>
Capital and Reserves			
Called up share capital		21	21
Share premium account		752,024	752,024
Profit and loss account		314,630	125,354
Equity Shareholders' Funds	9	<u>£ 1,066,675</u>	<u>£ 877,399</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



W R Neale

Director

Approved by the board on 9th March 2015

Fonix Mobile Limited**Notes to the Financial Statements
For the period 1st January 2014 to 30th June 2014****1. Accounting Policies****(a) Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

(c) Depreciation

Depreciation has been provided at the following rates in order to write off each asset over its estimated useful life:

Furniture and fixtures	33% straight line
Computer hardware & software	33% straight line

(d) Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Fonix Mobile Limited

Notes to the Financial Statements (continued)
For the period 1st January 2014 to 30th June 2014

2. Tangible Fixed Assets

		<u>Furniture and Fixtures</u>	<u>Computer Hardware</u>	<u>Computer Software</u>	<u>Total</u>
Cost					
As at 1st January 2014		3,944	82,631	1,660,410	1,746,984
Additions		-	-	216,897	216,897
Disposals		-	-	-	-
At 30 th June 2014	£	<u>3,944</u>	£ <u>82,631</u>	£ <u>1,877,307</u>	£ <u>1,963,882</u>
Depreciation					
As at 1st January 2014		2,879	67,210	1,109,167	1,179,256
Charge for the year		232	4,110	146,494	150,836
At 30 th June 2014	£	<u>3,111</u>	£ <u>71,320</u>	£ <u>1,255,660</u>	£ <u>1,330,091</u>
Net book value					
At 30 th June 2014	£	<u>833</u>	£ <u>11,311</u>	£ <u>621,647</u>	£ <u>633,790</u>
At 31st December 2013	£	<u>1,065</u>	£ <u>15,421</u>	£ <u>551,243</u>	£ <u>567,728</u>

3. Ultimate Controlling Party

The company is under the ultimate control of William Neale by virtue of his controlling shareholding in the company.