

ANNUAL GENERAL MEETING OF AFI DEVELOPMENT PLC

TO: *Fuamari Sectretarial Ltd, Proxy Department*
165 Spyrou Araouzou St
Omiros & Araouzos Tower
3035 Limassol Cyprus
Fax Number: + 357 25760960
Telephone Number: + 357 25878400 (Aleksandra Achmizova)

RE: AFI DEVELOPMENT PLC
Annual General Meeting to be held on October 16th, 2013.

FROM: _____
Name / Company Name

VOTING SHARES NUMBER: _____ (A Class)

SIGNATURE: _____
Authorised Signatory Name, Signature

CONTACT INFO: _____
Telephone / Fax Number / E-mail Address

TOTAL NUMBER SHARES
Held as at 6.00 p.m. on 9 September 2013: _____ (A Class)

DATE: _____

AFI Development PLC
Annual General Meeting
October 16, 2012

The above-noted holder of A ordinary Shares of AFI Development PLC (the "Company") hereby requests and instructs *FUAMARI SECRETARIAL LTD*, as Corporate Secretary, to endeavor, insofar as practicable, to vote or cause to be voted the number of Shares held as at 6.00 p.m. on 9 September 2013 (or, if the AGM is adjourned, at 6.00 p.m. on the day two days prior to the adjourned AGM) at the Annual General Meeting of the Company to be held in on October 16, 2013 in respect of the following resolutions:

THIS FORM MUST BE RECEIVED COMPLETED BY
3 P.M. EEST ON 14 OCTOBER 2013 TO BE VALID

ANNUAL GENERAL MEETING OF AFI DEVELOPMENT PLC

Annual General Meeting Resolutions

Ordinary shares A Class

Agenda Item 1:

Adopting the Consolidated Financial Statements of the Company for the year ending 31 December 2012 together with the reports of the Directors and auditors thereon.

☐ FOR

☐ AGAINST

☐ ABSTAIN

Agenda Item 2:

Re-electing Mr. Lev Leviev as Director and Executive Chairman.

☐ FOR

☐ AGAINST

☐ ABSTAIN

Agenda Item 3:

Re-electing Mr. Mark Groyzman as an Executive Director.

☐ FOR

☐ AGAINST

☐ ABSTAIN

Agenda Item 4:

Re-electing Mr. Avraham Novogrocki as a Non-Executive Director.

☐ FOR

☐ AGAINST

☐ ABSTAIN

Agenda Item 5:

Re-electing Mr. Christakis Klerides as a Non-Executive Independent Director.

☐ FOR

☐ AGAINST

☐ ABSTAIN

Agenda Item 6:

Re-electing Mr. Moshe Amit as a Non-Executive Independent Director.

☐ FOR

☐ AGAINST

☐ ABSTAIN

Agenda Item 7:

Re-electing Mr. John Porter as a Non-Executive Independent Director.

☐ FOR ☐ AGAINST ☐ ABSTAIN

Agenda Item 8:

Re-electing Mr. Panayiotis Demetriou as Non-Executive Independent Director.

☐ FOR ☐ AGAINST ☐ ABSTAIN

Agenda Item 9:

Appointing chartered accountants Messrs. KPMG Limited (Cyprus) as the Company auditors and authorising the Directors to agree on their remuneration.

☐ FOR ☐ AGAINST ☐ ABSTAIN

Agenda Item 10:

Approval of the Directors to be generally and unconditionally authorised, in accordance with Articles 10-12 and the terms of any resolution creating new shares, to exercise any power of the Company to allot and grant options or rights to subscribe for or to convert securities into shares of the Company, pursuant to an employee share scheme, up to a maximum nominal amount of USD 78,577.05; such authority to expire on the earlier of the conclusion of the Company's next annual general meeting and 30 November 2014 but, in each case, so that the Company may make offers and enter into agreements during the relevant period which would, or might, require shares to be allotted or rights to subscribe for or convert securities into shares to be granted after the authority ends and the Directors may allot shares or grant rights to subscribe for or convert securities into share under any such offer or agreement as if the authority had not ended.

☐ FOR ☐ AGAINST ☐ ABSTAIN

End of resolutions.