

Company Registration No. 12315862 (England and Wales)

FRP ADVISORY GROUP PLC
UNAUDITED INTERIM COMPANY FINANCIAL STATEMENTS
FOR THE 9 MONTHS ENDED 31 JANUARY 2025

TUESDAY



AE1H02FV

A16

29/04/2025

#88

COMPANIES HOUSE

FRP Advisory Group plc

DIRECTORS AND ADVISORS

Directors	Miss K E Fleming Mrs L Jackson Mr D C C Chubb Mr J S French Ms P R Judd Mr G R Jones Mr G P Rowley
Secretary	One Advisory Limited
Company number	12315862
Registered office	110 Cannon Street London EC4N 6EU
Registrars	Link Group 10th Floor Central Square 29 Wellington Street Leeds LS1 4DL
Nominated Adviser	Cavendish Capital Markets Limited 6.7.8 Tokenhouse Yard London EC2R 7AS
Independent auditor	Mazars LLP 30 Old Bailey London EC4M 7AU
Solicitors	Bryan Cave Leighton Paisner LLP Governor's House 5 Laurence Pountney Hill London EC4R 0BR
Financial PR Consultants	Engine MHP 60 Great Portland Street London W1W 7RT
Bankers	Barclays Bank plc One Churchill Place London E14 5HP

FRP Advisory Group plc

CONTENTS

	Page
Company statement of comprehensive income	3
Company statement of financial position	4
Company statement of changes in equity	5
Notes to the company financial statements	6

These interim accounts are prepared only for the purposes of Sections 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

FRP Advisory Group plc

Company statement of comprehensive income

for the nine months ended 31 January 2025

	Unaudited period ended 31 January 2025 £'million	Audited year ended 30 April 2024 £'million
Revenue	-	-
Operating expenses	(0.1)	(0.1)
Operating loss	(0.1)	(0.1)
Investment income	7.8	12.0
Finance income	1.8	2.5
Profit before tax	9.5	14.4
Taxation	(0.6)	(0.0)
Total comprehensive income for the period attributable to owners of the parent	8.9	14.4

All results derive from continuing operations.

These interim accounts are prepared only for the purposes of Sections 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

FRP Advisory Group plc

Company statement of financial position

As at 31 January 2025

	Unaudited 9 months ended 31 January 2024 £'million	Audited year ended 30 April 2024 £'million
Non-current assets		
Investment in subsidiary	19.9	18.0
Current assets		
Trade and other receivables	49.8	41.0
Cash and cash equivalents	4.8	8.0
Total current assets	54.6	49.0
Total assets	74.5	67.0
Total liabilities	-	-
Net assets	74.6	67.0
Equity		
Share capital	0.3	0.2
Share premium	41.0	34.2
Shared based payment reserve	6.7	4.7
Merger reserve	1.4	1.4
Retained earnings	25.2	26.5
Total Equity	74.6	67.0

These abridged and unaudited interim company financial statements of FRP Advisory Group Plc, registered number 12315862, were approved and authorised for issue by the Board of Directors on 13 February 2025 and were signed on its behalf by:



Mr Gavin Jones
Director

These interim accounts are prepared only for the purposes of Sections 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

FRP Advisory Group plc

Company statement of changes in equity

for the nine months ended 31 January 2025

	Called up Share Capital £'million	Share premium account £'million	Share based payment reserve £'million	Merger reserve £'million	Profit & loss account £'million	Total equity £'million
Balance at 30 April 2023 (audited)	0.2	32.0	1.3	1.4	23.1	58.0
Profit for the period	-	-	-	-	14.4	14.4
Issue of share capital	0.0	2.2	-	-	-	2.2
Issue costs	-	-	-	-	-	-
Dividend	-	-	-	-	(11.0)	(11.0)
Share based payment expenses	-	-	2.2	-	-	2.2
Deemed remuneration	-	-	1.2	-	-	1.2
Balance at 30 April 2024 (audited)	0.2	34.2	4.7	1.4	26.5	67.0
Profit for the period	-	-	-	-	8.9	8.9
Issue of share capital	0.1	6.8	-	-	-	6.9
Dividend	-	-	-	-	(10.2)	(10.2)
Share based payment expenses	-	-	1.8	-	-	1.8
Deemed remuneration	-	-	0.2	-	-	0.2
Balance at 31 January 2025 (unaudited)	0.3	41.0	6.7	1.4	25.2	74.6

These interim accounts are prepared only for the purposes of Sections 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

FRP Advisory Group plc

Notes to the company financial statements

for the nine months ended 31 January 2025

1. General Information

FRP Advisory Group PLC is a company incorporated in England and Wales under the Companies Act 2006 and is registered at 110 Cannon Street, London, United Kingdom, EC4N 6EU.

The company is principally the ultimate parent company for the trading group, who are engaged in the provision of restructuring, corporate finance, debt advisory, forensic accounting and pensions services.

Investment income of £7.8 million in the period represent dividends received from subsidiaries.

During the period an interim dividend for FY2024 of £2.2 million equivalent to 0.9p per eligible ordinary share was paid out to shareholders on 14 June 2024.

A final dividend for FY2024 of £5.7 million equivalent to 2.3p per eligible ordinary share was paid out to shareholders on 25 October 2025.

An interim dividend for Q1 FY2025 of £2.4 million equivalent to 0.95p per eligible ordinary share was paid out to shareholders on 20 December 2024.

A further Q2 FY2025 dividend of £2.4 million equivalent to 0.95p per eligible ordinary share has been declared and due to be paid 21 March 2025.

This financial information has been prepared for the period from 1 May 2024 to 31 January 2025.

2. Principal accounting policies

Basis of preparation

These interim accounts have been prepared for the purposes of sections 836 and 838 of the Companies Act 2006 and contain information about FRP Advisory Group plc as an individual entity, and do not contain consolidated financial information for the Group. The accounts are abridged and unaudited but are otherwise prepared on a consistent basis and following the same accounting policies as the group's annual accounts for the period to 30 April 2024." These interim accounts do not constitute statutory accounts as defined by section 434(3) of the Companies Act 2006.