

Company Registration No. 12315862 (England and Wales)

FRP ADVISORY GROUP PLC
UNAUDITED INTERIM COMPANY FINANCIAL STATEMENTS
FOR THE 6 MONTHS ENDED 31 OCTOBER 2025

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FRP Advisory Group plc

DIRECTORS AND ADVISORS

Directors	Mrs P R Judd Mrs L Jackson Mr D C C Chubb Mrs K E Fleming Mr J S French Mr G R Jones Mr G P Rowley
Secretary	One Advisory Limited
Company number	12315862
Registered office	110 Cannon Street London EC4N 6EU
Registrars	MUFG Investor Services Limited Central Square 29 Wellington Street Leeds LS1 4DL
Nominated Adviser	Cavendish Capital Markets Limited 1 Bartholomew Close London EC1A 7BL
Joint broker	Berenberg 60 Threadneedle Street London EC2R 8HP
Independent auditor	PKF Littlejohn LLP 15 Westferry Circus Canary Wharf London E14 4HD
Solicitors	Bryan Cave Leighton Paisner LLP Governor's House 5 Laurence Pountney Hill London EC4R 0BR
Financial PR Consultants	Citypress 2-10 Albert Square Manchester M2 6LW
Bankers	Barclays Bank plc One Churchill Place London E14 5HP

FRP Advisory Group plc

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These interim accounts are prepared only for the purposes of Sections 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

FRP Advisory Group plc

Company statement of comprehensive income

for the six months ended 31 October 2025

	Unaudited period ended 31 October 2025 £'million	Audited year ended 30 April 2025 £'million
Revenue	-	-
Operating expenses	(0.1)	(0.1)
Operating loss	(0.1)	(0.1)
Investment income	5.3	14.3
Finance income	1.5	2.8
Profit before tax	6.7	17.0
Taxation	(0.7)	(0.7)
Total comprehensive income for the period attributable to owners of the parent	6.0	16.3

All results derive from continuing operations.

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FRP Advisory Group plc

Company statement of financial position

As at 31 October 2025

	Unaudited period ended 31 October 2025 £'million	Audited year ended 30 April 2025 £'million
Non-current assets		
Investment in subsidiary	21.9	20.7
	25.0	25.0
Total non-current assets	46.9	45.7
Current assets		
Trade and other receivables	33.2	26.1
Cash and cash equivalents	0.6	8.7
Total current assets	33.8	34.8
Total assets	80.7	80.5
Net assets	80.7	80.5
Equity		
Share capital	0.3	0.2
Share premium	42.6	41.0
Shared based payment reserve	8.9	7.7
Merger reserve	1.4	1.4
Retained earnings	27.5	30.2
Total Equity	80.7	80.5

These abridged and unaudited interim company financial statements of FRP Advisory Group Plc, registered number 12315862, were approved and authorised for issue by the Board of Directors on 10 December 2025 and were signed on its behalf by:



Mr Gavin Jones
Director

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FRP Advisory Group plc

Company statement of changes in equity

for the six months ended 31 October 2025

	Called up Share Capital £ million	Share premium account £ million	Share based payment reserve £ million	Merger reserve £ million	Profit & loss account £ million	Total equity £ million
Balance as at 31 October 2024 (unaudited)	0.2	41.0	5.9	1.4	24.6	73.2
Profit for the period	-	-	-	-	10.4	10.4
Dividends	-	-	-	-	(4.8)	(4.8)
Share based payment expense	-	-	1.7	-	-	1.7
Deemed remuneration charge	-	-	0.1	-	-	0.1
Balance as at 30 April 2025 (audited)	0.2	41.0	7.7	1.4	30.2	80.5
Profit for the half year	-	-	-	-	6.0	6.0
Dividends	-	-	-	-	(8.7)	(8.7)
Issue of share capital	0.0	1.6	-	-	-	1.6
Share based payment expense	-	-	1.1	-	-	1.1
Deemed remuneration charge	-	-	0.1	-	-	0.1
Balance as at 31 October 2025 (unaudited)	0.3	42.6	8.9	1.4	27.5	80.7

These interim accounts are prepared only for the purposes of Sections 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

FRP Advisory Group plc

Notes to the company financial statements

for the six months ended 31 October 2025

1. General Information

FRP Advisory Group PLC is a company incorporated in England and Wales under the Companies Act 2006 and is registered at 110 Cannon Street, London, United Kingdom, EC4N 6EJ.

The company is principally the ultimate parent company for the trading group, with principal activities including the provision of specialist business advisory services for a broad range of clients including, corporate finance, debt advisory, financial advisory, forensic services and restructuring and insolvency services.

Investment income of £5.3m in the period represent dividends received from subsidiaries.

During the period an interim dividend for FY2025 of £2.4m equivalent to 0.95p per eligible ordinary share was paid out to shareholders on 13 June 2025.

A final dividend for FY2025 of £6.3m equivalent to 2.55p per eligible ordinary share was paid out to shareholders on 24 October 2025.

A Q1 FY2026 dividend of £2.5m equivalent to 1.0p per eligible ordinary share has been declared and paid on 19 December 2025.

This financial information has been prepared for the period from 1 May 2025 to 31 October 2025.

2. Principal accounting policies

Basis of preparation

These interim accounts have been prepared for the purposes of sections 836 and 838 of the Companies Act 2006 and contain information about FRP Advisory Group plc as an individual entity, and do not contain consolidated financial information for the Group.

The accounts are abridged and unaudited but are otherwise prepared on a consistent basis and following the same accounting policies as the group's annual accounts for the year ended 30 April 2025.

These interim accounts do not constitute statutory accounts as defined by section 434(3) of the Companies Act 2006.