

Registered no. 4426322
England and Wales

MATCHTECH GROUP PLC

INTERIM FINANCIAL STATEMENTS

FOR THE PERIOD FROM

1 August 2010 to 31 May 2011



INCOME STATEMENTfor the period from 1 August 2010 to 31 May 2011

		Period from 01/08/2010 to 31/05/2011 <i>Unaudited</i>
	Note	£'000
Income from investment in subsidiary	2	3,645
Finance income		0
Finance cost		0
PROFIT BEFORE TAX		3,645
Income tax expense	3	0
PROFIT FOR THE PERIOD		3,645

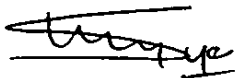
STATEMENT OF COMPREHENSIVE INCOMEfor the period from 1 August 2010 to 31 May 2011

		Period from 01/08/2010 to 31/05/2011 <i>Unaudited</i>
		£'000
PROFIT AND TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		£3,645

BALANCE SHEET
at 31 May 2011

	31/05/2011	
	<i>Unaudited</i>	
		£'000
ASSETS		
Non-current assets		
Investments in subsidiary undertakings	4	290
Current Assets		
Trade and other receivables	5	4,159
Cash and cash equivalents	6	146
Total Current Assets		4,305
TOTAL ASSETS		4,595
LIABILITIES		
Current liabilities		
Current tax liability		0
TOTAL LIABILITIES		0
NET ASSETS		4,595
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT		
Called-up equity share capital	7	233
Share premium account		3,127
Retained earnings		1,235
TOTAL EQUITY		4,595

These financial statements were approved by the board of directors on 1 June 2011, and signed on its behalf by



A S DYER
Finance Director

UNAUDITED STATEMENT OF CHANGES IN EQUITY
for the period from 1 August 2010 to 31 May 2011

UNAUDITED INTERIM STATEMENT OF CHANGES IN EQUITY

	Share Capital £'000	Share Premium £'000	Retained Earnings £'000	Total £'000
Balance at 1 August 2010	233	3,098	66	3,397
New share capital	0	29	0	29
Dividends in the period	0	0	(2,476)	(2,476)
Transactions with owners	0	29	(2,476)	(2,447)
Profit and total comprehensive income for the period	0	0	3,645	3,645
Balance at 31 May 2011	233	3,127	1,235	4,595

NOTES

forming part of the financial statements

1 THE COMPANY AND SIGNIFICANT ACCOUNTING POLICIES

i Basis of preparation of interim financial information

These interim financial statements are for the period ending 31 May 2011. They have been prepared using the same accounting policies and estimation techniques as set out in the group accounts for the year ended 31 July 2010. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the consolidated financial statements for the year ended 31 July 2010 which have been filed with the Registrar of Companies. The auditor's report on those financial statements was unqualified and did not contain a statement under section 498 (2) or (3) of the Companies Act 2006.

ii Taxation

Current tax is the tax currently payable based on taxable profit for the period.

iii Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and on demand deposits.

iv Dividends

Dividend distributions payable to equity shareholders are included in "other short term financial liabilities" when the dividends are approved in general meeting prior to the balance sheet date.

v Equity

Equity comprises the following:

- "Share capital" represents the nominal value of equity shares
- "Share premium" represents the excess over nominal value of the fair value of consideration received for equity shares, net of expenses of the share issue
- "Retained earnings" represents retained profits

NOTES

forming part of the financial statements

2 DIVIDENDS

Period from
01/08/2010
to 31/05/2011
£'000
3,645

Dividends received from subsidiary undertakings

3 INCOME TAX EXPENSE

Period from
01/08/2010
to 31/05/2011
£'000
0

Analysis of charge in the period

Total income tax expense

The total tax charge is lower than the standard rate of corporation tax. The differences are detailed below

Profit before tax	3,645
Corporation Tax at average rate for the period 20.67%	753
Corporate income tax relief on intra-group dividends	<u>(753)</u>
Total UK tax expense	<u>0</u>

4 INVESTMENTS IN SUBSIDIARY UNDERTAKINGS

31/05/2011
£'000
290

At 1 August 2010 and 31 May 2011

5 TRADE AND OTHER RECEIVABLES

31/05/2011
£'000
4,159

Amounts owed by subsidiary undertakings

6 CASH AND CASH EQUIVALENTS

31/05/2011
£'000
146

Cash at bank

7 SHARE CAPITAL**Authorised share capital**

31/05/2011
£'000

40,000,000 Ordinary shares of £0.01 each

400**Allotted, called up and fully paid**

31/05/2011
£'000

Ordinary shares of £0.01 each

233