Registered no: 4426322
England and Wales

# GATTACA PLC

## INTERIM FINANCIAL STATEMENTS

## FOR THE PERIOD FROM

## 1 August 2016 to 30 November 2016

## INCOME STATEMENT
for the period from 1 August 2016 to 30 November 2016

| | Note | Period from 01/08/2016 to 30/11/2016 *Unaudited* £'000 |
|---|---|---|
| Income from investment in subsidiary | 2 | **5,500** |
| Finance income | | **146** |
| Finance cost | | **(146)** |
| **PROFIT BEFORE TAX** | | **5,500** |
| Income tax expense | 3 | **-** |
| **PROFIT FOR THE PERIOD** | | **5,500** |

## STATEMENT OF COMPREHENSIVE INCOME
*for the period from 1 August 2016 to 30 November 2016*

| | Period from 01/08/2016 to 30/11/2016 *Unaudited* £'000 |
|---|---|
| **PROFIT AND TOTAL COMPREHENSIVE INCOME FOR THE PERIOD** | **5,500** |

**Statement of Financial Position**
at 30 November 2016

| | Note | 30/11/2016 *Unaudited* £'000 |
|---|---|---|
| **ASSETS** | | |
| **Non-current assets** | | |
| Investments in subsidiary undertakings | 4 | 7,213 |
| | | |
| **Current Assets** | | |
| Trade and other receivables | 5 | 85,835 |
| Cash and cash equivalents | 6 | - |
| **Total Current Assets** | | 85,835 |
| **TOTAL ASSETS** | | 93,048 |
| | | |
| **LIABILITIES** | | |
| **Non-current liabilities** | | |
| Bank loans and overdrafts | | (13,608) |
| **TOTAL NON-CURRENT LIABILITIES** | | (13,608) |
| | | |
| **Current liabilities** | | |
| *Amounts owed to Group companies* | 7 | (31,711) |
| **TOTAL CURRENT LIABILITIES** | | (31,711) |
| | | |
| **TOTAL LIABILITIES** | | (45,319) |
| **NET ASSETS** | | 47,729 |
| | | |
| **EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT** | | |
| Called-up equity share capital | 8 | 312 |
| Share premium account | | 8,696 |
| Merger reserve | | 28,526 |
| Share based payment reserve | | 2,537 |
| Retained earnings | | 7,658 |
| **TOTAL EQUITY** | | 47,729 |

These financial statements were approved by the board of directors on 9 December 2016, and signed on its behalf by:

A S DYER
Finance Director

## UNAUDITED STATEMENT OF CHANGES IN EQUITY
for the period from 1 August 2016 to 30 November 2016

### UNAUDITED INTERIM STATEMENT OF CHANGES IN EQUITY

| | Share Capital | Share Premium | Merger reserve | Share-based payment reserve | Retained Earnings | Total |
|---|---|---|---|---|---|---|
| | £'000 | £'000 | £'000 | £'000 | £'000 | £'000 |
| **Balance at 1 August 2016** | **312** | **8,696** | **28,526** | **2,537** | **2,158** | **42,229** |
| Profit and total comprehensive income for the perioc | - | - | - | - | 5,500 | **5,500** |
| **Balance at 30 November 2016** | **312** | **8,696** | **28,526** | **2,537** | **7,658** | **47,729** |

## 1 THE COMPANY AND SIGNIFICANT ACCOUNTING POLICIES

### i Basis of preparation of interim financial information

These interim financial statements are for the period ending 30 November 2016. They have been prepared using the same accounting policies and estimation techniques as set out in the group accounts for the year ended 31 July 2016. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the consolidated financial statements for the year ended 31 July 2016 which have been filed with the Registrar of Companies. The auditor's report on those financial statements was unqualified and did not contain a statement under section 498 (2) or (3) of the Companies Act 2006.

### ii Taxation

Current tax is the tax currently payable based on taxable profit for the period.

### iii Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and on demand deposits.

### iv Dividends

Dividend distributions payable to equity shareholders are included in "other short term financial liabilities" when the dividends are approved in general meeting prior to the balance sheet date.

### v Equity

Equity comprises the following:

- "Share capital" represents the nominal value of equity shares.
- "Share premium" represents the excess over nominal value of the fair value of consideration received for equity shares, net of expenses of the share issue.
- "Share-based payment reserve" represents equity-settled share-based employee remuneration until such share options are exercised.
- "Merger reserve" represents the excess fair value above the nominal value of the consideration on the acquisition of Networkers International plc.
- "Retained earnings" represents retained profits.

## 2 DIVIDENDS

| | Period from 01/08/2016 to 30/11/2016 £'000 |
|---|---|
| Dividends received from subsidiary undertakings | 5,500 |

## 3 INCOME TAX EXPENSE

| | Period from 01/08/2016 to 30/11/2016 £'000 |
|---|---|
| Analysis of charge in the period | |
| Total income tax expense | - |

The total tax charge is lower than the standard rate of corporation tax. The differences are detailed below:

| | |
|---|---|
| Profit before tax | 5,500 |
| Corporation Tax at average rate for the period 20% | 1,100 |
| Corporate income tax relief on intra-group dividends | (1,100) |
| Total UK tax expense | - |

## 4 INVESTMENTS IN SUBSIDIARY UNDERTAKINGS

| | 30/11/2016 £'000 |
|---|---|
| At 1 August 2016 | 7,213 |
| Investments during the period | - |
| At 30 November 2016 | 7,213 |

## 5 TRADE AND OTHER RECEIVABLES

| | 30/11/2016 £'000 |
|---|---|
| Amounts owed by subsidiary undertakings | 85,835 |

## 6 CASH AND CASH EQUIVALENTS

| | 30/11/2016 £'000 |
|---|---|
| Cash at bank | - |

## 7 TRADE AND OTHER PAYABLES

| | 30/11/2016 £'000 |
|---|---|
| Amounts owed to subsidiary undertakings | 31,711 |

## 8 SHARE CAPITAL

| **Authorised share capital** | 30/11/2016 £'000 |
|---|---|
| 40,000,000 Ordinary shares of £0.01 each | 400 |

| **Allotted, called up and fully paid** | 30/11/2016 £'000 |
|---|---|
| Ordinary shares of £0.01 each | 312 |