EANS-Adhoc: voestalpine AG /voestalpine increases revenues and earnings significantly

In the first half of the business year 2011/12, voestalpine group was able to increase revenues by 15%, the operational profit (EBIT) by 28% as well as the earnings before and after tax by 40% each, compared to last year´s figures.

The first 6 months of the current business year were characterized by stable development on high level in the automotive and machine building industries as well as in the oil and gas, the railways and aircraft sectors. In contrast, the building industry remained under pressure and the consumer and household appliance industries lost momentum significantly. Against the backdrop of solid demand in the industry segments of most importance for voestalpine, the utilization rate in all 5 divisions was unchanged on high level, apart from seasonal fluctuations over summer.

A difficult economic environment is looming ahead for the second half of the current business year as the demand situation is increasingly differentiating by market segments, based on the aggravated general circumstances (public debt situation, crisis in the banking and financial sector).
From today´s point of view slightly weaker earnings for the full business year 2011/12 compared to last year (FY 2010/11) have to be envisaged.

Key figures of voestalpine Group

(acc. IFRS; in EURm)*	H1 2010/11	H1 2011/12	Change
	01.04. - 30.09.2010	01.04. - 30.09.2011	in %
Revenue	5,191.8	5,977.7	15.1
EBITDA	710.5	824.2	16.0
EBITDA margin in %	13.7	13.8	
EBIT	414.2	531.4	28.3
EBIT margin in %	8.0	8.9	
Profit before tax	317.4	443.3	39.7
Profit for the period**	249.7	346.1	38.6
EPS (in EUR)	1.24	1.82	46.8
Gearing ratio in %	65.8	60.9	

* according to IFRS all results after Purchase Price Allocation (PPA)
** before minority interest and hybrid capital interest

Additional information as well as the full report about the half year´s results of voestalpine AG per effective day of September 30, 2011 is available on our homepage www.voestalpine.com at the category "Investors". If you have any questions please contact our Investor Relations-Team +43/50304/15-8735

Further inquiry note:
DI Peter Fleischer
Head of Investor Relations
Tel.: +43/50304/15-9949
Fax: +43/50304/55-5581
mailto:peter.fleischer@voestalpine.com
http://www.voestalpine.com

issuer: voestalpine AG
voestalpine-Straße 1
A-4020 Linz
phone: +43 50304/15-9949
FAX: +43 50304/55-5581
mail: IR@voestalpine.com
WWW: www.voestalpine.com
sector: Metal Goods & Engineering

ISIN: AT0000937503
indexes: WBI, ATX Prime, ATX
stockmarkets: official market: Wien
language: English