EANS-Adhoc: voestalpine AG /voestalpine with solid performance despite challenging environment

Financial Figures/Balance Sheet/9-month report

voestalpine with 10% increase of EBITDA and 20% of EBIT in 3rd fiscal quarter 2012/13 comparised to Q3 2011/12
9 months revenues and earnings nearly stable despite difficult economic environment
Equity for the first time above EUR 5 billion - Gearing ratio below 50%!

First nine month of FY 2012/13 characterized by overall difficult economic situation.
Since turn of the year stabilizing business environment on low level due to soothing measures regarding public debt developments in Europe and the US as well as indications of a recovery in China.
No essential impulses from emerging markets India and South America.
Continuing subdued demand situation in major industry segments (building-, automotive- and energy industry), stable development on average level at mechanical engineering-, consumer goods- and household appliance-industries, solid demand from aviation industry and railway infrastructure markets.
voestalpine shows - apart from seasonal effects - overall stable business development in this challenging environment.
More or less full capacity utilization at all major production facilities.
Development of revenues largely stable, earnings decline limited.
Positive earnings and cash flow generation leading to further deleveraging of the group.
Full year outlook despite an unchanged challenging environment still in line with expectations according to the letter to shareholders regarding the first half of FY 2012/13:
Operating results (EBITDA) of approximately EUR 1.4 billion, profit from operations (EBIT) of about EUR 800 million.

Key figures of voestalpine Group

(acc. IFRS; in EURm)*	Q3 2011/12 10/01-12/31/2011	Q3 2012/13 10/01-12/31/2012	Change in %
Revenue	2,899.5	2,719.7	-6.2
EBITDA	293.8	321.9	+9.6
EBITDA margin in %	10.1	11.8	
EBIT	145.0	174.4	+20.3
EBIT margin in %	5.0	6.4	
Profit before tax	90.5	125.9	+39.1
Profit for the period**	65.3	100.0	+53.1
EPS (in EUR)	0.27	0.47	+74.0
Gearing ratio in % (12/31)	61.3	49.8	

(acc. IFRS; in EURm)*	Q1-Q3 2011/12 04/01-12/31/2011	Q1-Q3 2012/13 04/01-12/31/2012	Change in %
Revenue	8,877.2	8,652.5	-2.5
EBITDA	1,118.0	1,051.7	-5.9
EBITDA margin in %	12.6	12.2	
EBIT	676.4	615.1	-9.1
EBIT margin in %	7.6	7.1	
Profit before tax	533.8	473.7	-11.3
Profit for the period**	411.4	369.5	-10.2
EPS (in EUR)	2.09	1.83	-12.4
Gearing ratio in % (12/31)	61.3	49.8	

* according to IFRS all results after Purchase Price Allocation (PPA)
** before minority interest and hybrid capital interest

Additional information as well as the full report about the third quarter results of voestalpine AG as of the effective date of December 31, 2012 is available on our website www.voestalpine.com under the category "Investors." If you have any questions, please contact our Investor Relations Team +43/50304/15-8735

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