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EANS-General Meeting: voestalpine AG / Resolutions of the General Meeting

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voestalpine AGM resolves EUR 1.10 dividend

voestalpine AG's annual financial statements for 2016/17 once again confirm the Group's strong appeal to its shareholders as a profitable investment. At today's 25th Annual General Meeting, a dividend of EUR 1.10 per dividend-bearing share was resolved for the business year 2016/17. The shareholders thus approved the corresponding proposal by the Management Board and the Supervisory Board. After EUR 1.05 in the previous year, this year's dividend corresponds to a further increase of 4.8%. The company is therefore paying out a higher dividend to its shareholders for the fifth year in a row. The dividend will be transferred from July 17, 2017 (ex-dividend date: July 13, 2017).

Based on an average price of the voestalpine share of EUR 33.62 in the business year 2016/17, the dividend yield for this period is 3.3% (previous year: 3.2%). voestalpine AG has therefore distributed a dividend to its shareholders consistently-i.e. every year-since going public in 1995, in the amount of EUR 2.6 billion in total including the business year 2016/17. The dividend yield over the total listing period of almost 22 years is thus 3.8%.

The Annual General Meeting authorized the Management Board to purchase own shares up to a maximum of 10% of voestalpine AG's share capital. This essentially renews the authorizations to purchase own shares granted in previous years-most recently in 2015-to further expand the employee participation plan and to issue any convertible bonds, among other purposes. The authorization to purchase own shares is valid for a period of 30 months. In this connection, the Management Board of voestalpine AG was also authorized to redeem own shares up to a maximum of 10% of the company's share capital and thus to reduce the share capital by a maximum of 10%.

The voestalpine Group

In its business segments, voestalpine is a globally leading technology and capital goods group with a unique combination of material and processing expertise. voestalpine, which operates globally, has around 500 Group companies and locations in more than 50 countries on all five continents. It has been listed on the Vienna Stock Exchange since 1995. With its top-quality products and system solutions using steel and other metals, it is one of the leading partners to the automotive and consumer goods industries in Europe as well as to the aerospace, oil and gas industries worldwide. The voestalpine Group is also the world market leader in turnout technology, special rails, tool steel, and special sections. In the business year 2016/17, the Group generated revenue of EUR 11.3 billion, with an operating result (EBITDA) of EUR 1.54 billion; it has around 50,000 employees worldwide.