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# Wienerberger AG: Strong start to the year 2019

Vienna (pta016/03.05.2019/09:04) - Highlights

- Continued and consistent implementation of our value-enhancing growth strategy
- Record Q1 results with significant year-on-year growth
- Robust market conditions supported by favorable weather
- Fast Forward 2020 program remains fully on track

#### Outlook

- At this early stage in the year, we have a high degree of confidence in delivering our 2019 EBITDA guidance of EUR 560 to 580 million (including IFRS 16)

Wienerberger, a leading international supplier of building materials and infrastructure solutions, announces a strong start to the year, with significant year-on-year growth in revenues and EBITDA in the first quarter.

Results Q1		1-3/2019	1-3/2018	Chg. in %	Chg. In MEUR
2019					
Revenues	in MEUR	777	675	+15	+102
EBITDA	in MEUR	110	44	+149	+66
EBITDA LFL	in MEUR	109	58	+89	+51
incl. IFRS 16 1)					
EBITDA LFL	in MEUR	98	58	+70	+41
excl. IFRS 16					

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Heimo Scheuch, CEO of Wienerberger AG, commented:

"This has been an excellent start to the financial year for Wienerberger. Our strong operating performance is the result of relentless focus on our value-creating growth strategy and has been supported by robust market conditions and favorable weather. We delivered against the objectives of our Fast Forward 2020 program, and we have seen particular benefits in Q1 from pricing initiatives undertaken in the course of 2018. On the back of these strong results, at this early stage in the year, we are reconfirming our full year EBITDA guidance with confidence and remain fully focused on executing our growth strategy to maximize value for our shareholders."

## Strong business performance, supported by robust market conditions, favorable weather and muted cost inflation.

- Revenue growth of 15% yoy underpinned by sound market conditions, favorable weather and execution of our strategy, including the Fast Forward 2020 program
- The robust market conditions were supported by an earlier start into the building season; Q1 2018 performance was adversely affected by cold weather
- In the first three months, pricing initiatives undertaken in the course of 2018 delivered benefits while the expected impact from cost inflation for 2019 was not yet fully reflected in our results

<sup>1)</sup> Q1 2018 EBITDA figure not adjusted for IFRS 16

# Full-year 2019 EBITDA guidance re-confirmed.

- At this early stage in the year, following the strong performance in Q1, the Group is confident in delivering EBITDA in line with its guidance of EUR 560 to 580 million (including a positive impact from IFRS 16 of approximately EUR 41 million)

Wienerberger's full results for the first quarter of 2019 will be published on May 16, 2019 at 7:30 am.

### Wienerberger Group

Wienerberger is the world's largest producer of bricks (Porotherm, Terca) and the market leader in clay roof tiles (Koramic, Tondach) in Europe as well as concrete pavers (Semmelrock) in Central and Eastern Europe. In pipe systems (Steinzeug-Keramo ceramic pipes and Pipelife plastic pipes), the company is one of the leading suppliers in Europe. With its total of 195 production sites, the Wienerberger Group generated revenues of EUR 3.3 billion and EBITDA of EUR 470 million in 2018.

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Wienerberger AG is a pure free float company, whereby the majority of shares are held by Austrian and international institutional investors. Additional information on the shareholder structure is provided under https://wienerberger.com/en/investors/share

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