

Registration number: 10699593



**i3 ENERGY**

**i3 ENERGY PLC**

**COMPANY INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD COMMENCED  
1 JANUARY 2021 AND ENDED 6 JULY 2021**

**PREPARED FOR THE PURPOSES OF S836 AND  
S838 COMPANIES ACT 2006**



COMPANIES HOUSE  
**05 AUG 2021**  
EDINBURGH MAILBOX



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Company Interim Financial Statements for the Period Commenced 1 January 2021 and Ended 6 July 2021

## COMPANY STATEMENT OF COMPREHENSIVE INCOME

	Notes	Period Ended 6 July 2021
		£'000
Administrative expenses		(3,075)
<b>(Loss) before tax</b>		<b>(3,075)</b>
Tax credit for the period		—
<b>(Loss) for the period</b>		<b>(3,075)</b>

All operations are continuing.

These interim financial statements are prepared only for the purposes of sections 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

The accompanying notes form a part of these interim financial statements.



## COMPANY STATEMENT OF FINANCIAL POSITION

	Notes	6 July 2021 £'000
<b>Assets</b>		
<b>Non-current assets</b>		
Investment in subsidiary		324
Loans to subsidiaries		65,761
<b>Total non-current</b>		<b>66,085</b>
<b>Current assets</b>		
Cash and cash equivalents		204
Trade and other receivables		217
<b>Total current assets</b>		<b>421</b>
<b>Current liabilities</b>		
Trade and other payables		(215)
<b>Total current liabilities</b>		<b>(215)</b>
<b>Net current assets</b>		<b>206</b>
<b>Net assets</b>		
<b>Capital and reserves</b>		
Ordinary shares		73
Deferred shares		50
Share premium	2	—
Share-based payment reserve		8,778
Warrants – LNs		8,180
Retained earnings	2	49,210
<b>Shareholders' funds</b>		<b>66,291</b>

Company number 10699593

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Signed on behalf of the Board of Directors by:

Director  
5 August 2021



## COMPANY STATEMENT OF CHANGES IN EQUITY

	Ordinary shares	Share premium	Deferred shares	Share- based payment reserve	Warrants - LNs	Retained earnings	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Balance at 31 December 2020	70	61,605	50	6,333	9,714	(10,869)	66,903
Loss for the period	-	-	-	-	-	(3,075)	(3,075)
Exercise of options	2	15	-	-	-	-	17
Exercise of warrants	1	1,534	-	-	(1,534)	-	1
Share-based payment expense	-	-	-	2,445	-	-	2,445
Cancellation of share premium	-	(63,154)	-	-	-	63,154	-
<b>Balance at 6 July 2021</b>	<b>73</b>	<b>-</b>	<b>50</b>	<b>8,778</b>	<b>8,180</b>	<b>49,210</b>	<b>66,291</b>

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Notes to the Company Interim Financial Statements for the Period Commenced 1 January 2021 and Ended 6 July 2021

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## NOTES TO THE COMPANY INTERIM FINANCIAL STATEMENTS

### 1 Basis of preparation

i3 Energy plc ("the Company") is a Public Company, limited by shares, registered in England and Wales under the Companies Act 2006 with registered number 10699593. The Company's ordinary shares are traded on the Toronto Stock Exchange and the AIM Market operated by the London Stock Exchange. The address of the Company's registered office is New Kings Court, Tollgate, Chandler's Ford, Eastleigh, Hampshire, SO53 3LG.

These interim financial statements have been prepared, in accordance with sections 836 and 838 of the Companies Act 2006 ("the Act"), to provide the directors with the financial position of the Company as at 6 July 2021 for the purposes of ensuring the Company has sufficient distributable reserves for the payment of a dividend.

These interim financial statements contain information about i3 Energy plc solely as an individual company. These interim financial statements are abridged and unaudited. These interim financial statements have been prepared on the basis of the same recognition and measurement basis as adopted by the Company in preparing the Company's financial statements included within the i3 Energy Plc annual report for the year ended 31 December 2020 which have been delivered to the Registrar of Companies; the auditor's report on those accounts was unqualified, did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying the report and did not contain statements under section 498 (2) or (3) of the Act.

These interim financial statements have been properly prepared in accordance with s838 of the Act, subject only to those departures under s838(3), which the directors have considered are not material for determining whether a distribution is permitted by s830 and s831 of the Act. The directors have chosen not to present comparative figures for the period and the note disclosures that would normally form part of a set of complete financial statements.

### 2 Retained earnings

The Company's retained earnings arose from a cancellation of the Company's share premium account of £63.2 million on 29 June 2021.