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Shareholders' meeting results

Zumtobel AG: Information on the Zumtobel AG Annual Shareholders Meeting

Dornbirn (pta/23.07.2010/15:00) - Information on the Zumtobel AG Annual Shareholders Meeting

- * Actions of Management Board and Supervisory Board in 2009/10 ratified
- * Shareholders Meeting approves dividend of EUR 0.15 per share
- * Supervisory Board election

Dornbirn, Austria - The Zumtobel AG Annual Shareholders Meeting at the company's registered place of business in Dornbirn, Austria, today ratified the prior actions of the members of the Management Board and Supervisory Board of the internationally active lighting group*. With 52.8% of the company's share capital represented, the meeting again attracted a strong shareholder presence. By a large majority the meeting ratified the actions in the 2009/10 financial year of the Management Board comprising CEO Andreas Ludwig, CFO Thomas Spitzenpfeil, COO Martin Brandt and Harald Sommerer, who was appointed to the Management Board on 25 March 2010 and assumed the role of CEO on 1 May 2010. The prior actions of the members of the Supervisory Board were also ratified by a large majority.

The Shareholders Meeting unanimously approved the proposal of the Management Board and Supervisory Board to pay a dividend of EUR 0.15 per share for the 2009/10 financial year. In this context, CEO Harald Sommerer explained that the proposal to pay a moderate dividend was based on more positive expectations regarding the company's future development. The dividend will be paid on 30 July 2010.

Another item on the agenda was the election of members of the Supervisory Board.** The Shareholders Meeting re-elected the existing Supervisory Board members Jürg Zumtobel, Fritz Zumtobel and Hero Brahms. The new members elected to the Supervisory Board are Hans-Peter Metzler, Johannes Burtscher and Stephan Hutter. The term of office of all members of the Supervisory Board now runs until the end of the Shareholders' Meeting for the 2014/2015 financial year. Also on the Supervisory Board of Zumtobel AG are the employee representatives Ludwig Auer, Herbert Kaufmann and Mario Wintschnig.

Other resolutions approved by the Shareholders' Meeting included the remuneration of the members of the Supervisory Board for the 2010/11 financial year, as well as the re-appointment of KPMG Austria GmbH as auditors of the annual financial statements and the consolidated financial statements for 2010/11.

A review of the 2009/10 financial year

The Zumtobel Group recorded revenues of EUR 1,117.3 million in the 2009/10 financial year. This equates to a 4.8% decline in relation to the prior year. Operating profit before special effects (adjusted EBIT) reached EUR 51.5 million (2008/09: EUR 78.9 million). This represents an EBIT margin of 4.6%. EBIT amounted to EUR -45.2 million (2008/09: EUR 57.0 million) and was influenced by high negative special effects of EUR -96.7 million (2008/09 EUR -21.9 million). These were related primarily to impairment charges of EUR 68.3 million to goodwill that reduced profit for the year but did not lead to cash outflows, as well as to exceptional restructuring costs. The non-recurring negative effects were responsible for a loss of EUR 67.0 million for the reporting year (2008/09 EUR 13.3 million).

Information

* For full details of the voting, see:

<http://www.zumtobelgroup.com/de/hauptversammlung.htm>

** The CVs of all newly elected members of the Supervisory Board can be found at:

<http://www.zumtobelgroup.com/de/hauptversammlung.htm>

This press release and portraits of all Supervisory Board members can be downloaded from:

http://www.zumtobelgroup.com/de/presse_center.htm

Media Contact

Astrid Kühn-Ulrich

Head of Corp. Communications

Tel. +43-(0)5572 509-1570

astrid.kuehn@zumtobel.com

Investor Relations

Harald Albrecht

Head of Investor Relations

Tel. +43-(0)5572 509-1125

harald.albrecht@zumtobel.com

emitter: Zumtobel AG

contact person: Harald Albrecht

phone: +43-(0)5572 509-1125

e-mail: harald.albrecht@zumtobel.com

website: www.zumtobelgroup.com

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