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### *Shareholders' meeting results*

## **Zumtobel AG: Results of the 35th Annual Shareholders Meeting**

Dornbirn (pta027/22.07.2011/15:05) - Information on the Zumtobel AG Annual Shareholders' Meeting

- \* Actions of Management Board and Supervisory Board in 2010/11 ratified
- \* Dividend of EUR 0.50 per share approved by Shareholders' Meeting
- \* Shareholders' Meeting passes precautionary resolution for possible capital increase

Dornbirn, Austria - The Zumtobel AG Annual Shareholders' Meeting at the company's registered place of business in Dornbirn, Austria, this morning released\* the members of the Management Board and Supervisory Board of Zumtobel AG from liability for the 2010/11 financial year. With 55% of the company's share capital represented, the meeting again attracted a strong shareholder presence. The meeting ratified the actions in the 2010/11 financial year of the Management Board comprising CEO Harald Sommerer, CFO Mathias Dähn (successor to Thomas Spitzenpfeil who left the company on 30 September 2010) and COO Martin Brandt. The prior actions of the members of the Supervisory Board were also ratified.

In his Management Report, Zumtobel Group CEO Harald Sommerer expressed gratification at the Group's development over the past financial year. With revenues up 10.2%, 2010/11 brought a return to growth. While in the first half year the components segment in particular showed dynamic growth, the second half also brought a marked recovery in the lighting segment. One particularly rewarding aspect was the development of the Group's LED business, where revenues for the first time exceeded EUR 100 million. "On the back of the trend towards greater energy efficiency and the anticipated strong demand from the emerging growth markets, the Zumtobel Group is now in an outstanding position to push for new global growth," concluded Harald Sommerer after his first year in office.

The Shareholders' Meeting resolved that the shareholders should duly participate in the company's success, approving the proposal of the Management Board and Supervisory Board to pay a dividend of EUR 0.50 per share for the 2010/11 financial year (PY: EUR 0.15). This equates to a payout ratio of around 40% of net income. The dividend will be paid next Friday, 29 July, 2011.

Moreover, the Shareholders' Meeting also approved authorised capital of up to 10% of share capital for a three-year period. "This authorisation is a precautionary resolution," commented Harald Sommerer. "It gives us the necessary flexibility to act fast in a dynamic market environment. For the next few years we are targeting global growth that we are aiming to achieve primarily by organic means. However, today's resolution also gives us the option of issuing new shares to generate funds for additional growth measures."

Other resolutions approved by the Shareholders' Meeting included the remuneration of the members of the Supervisory Board for the 2011/12 financial year, as well as the re-appointment of KPMG Austria GmbH as auditors of the annual financial statements and the consolidated financial statements for 2011/12.

### **A review of the 2010/11 financial year**

In the 2010/11 financial year (01 May 2010 to 30 April 2011) the Zumtobel Group posted consolidated revenues of EUR 1,228.2 million (prior year: EUR 1,114.6 million). The Components Segment (Tridonic / Ledon) posted a 19.3% increase in revenues, which reached EUR 437.3 million (PY: EUR 366.6 million). Revenues for the Lighting Segment (Zumtobel / Thorn) rose 6.4% in 2010/11 to EUR 869.0 million (PY: EUR 816.7 million). The positive impact of revenue growth was also reflected in the Group's earnings position. Adjusted for special effects, operating profit (adjusted EBIT) rose by 52.4% to EUR 78.4 million (PY: EUR 51.4 million). This equates to an adjusted EBIT margin of 6.4% (PY: 4.6%). Net profit for the year reached a sound EUR 51.3 million, following a

substantial loss of EUR 69.8 million in the previous year, mainly as a result of an impairment charge to goodwill. For Zumtobel AG shareholders, this means that earnings per share reached EUR 1.19 in 2010/11 (PY: EUR -1.64).

#### Information

\*For full details of the voting, see:

<http://www.zumtobelgroup.com/de/hauptversammlung.htm><http://www.zumtobelgroup.com/de/hauptversammlung.htm>

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