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Shareholders' meeting results

Zumtobel AG: Results of the 36th Annual Shareholders Meeting of Zumtobel AG

Dornbirn (pta016/27.07.2012/15:10) - Information on the Zumtobel AG Annual Shareholders' Meeting

- * Actions of Management Board and Supervisory Board in 2011/12 ratified
- * Dividend of EUR 0.20 per share approved by Shareholders' Meeting

Dornbirn, Austria - The Zumtobel AG Annual Shareholders' Meeting at the company's registered place of business in Dornbirn, Vorarlberg, this morning released the members of the Management Board and Supervisory Board of Zumtobel AG from liability for the 2011/12 financial year. With 244 shareholders with voting rights in attendance or by delegation, representing 65,8% of the company's share capital, the meeting again attracted a strong shareholder presence. The meeting ratified the actions in the 2011/12 financial year of the Management Board comprising CEO Harald Sommerer, CFO Mathias Dähn and COO Martin Brandt by a very large majority. The prior actions of the members of the Supervisory Board were also ratified by a very large majority*.

In his Management Report, Zumtobel Group CEO Harald Sommerer stated that he could only be partly content with the development of business in the 2011/12 financial year. While the Lighting Segment posted dynamic 9.2% growth in line with expectations, the Components Segment reported a disappointing 6.7% downturn for the year. As a result, the Group as a whole returned 4.2% growth as revenues reached EUR 1,280.3 million, while adjusted EBIT totalled EUR 34.6 million. "The 2011/12 financial year was indeed a challenging one, particularly for our components business," said CEO Harald Sommerer, summing up the year at the Shareholders' Meeting. "But it is also important to note that our strategic growth drivers - the technology shift to LEDs, the topic of energy efficiency and global market opportunities - remain intact. Our LED business developed even more dynamically than expected and in the Lighting Segment we were able to increase our market shares. The main challenge right now is that, in this crucial phase of the technology shift, we have to make above-average investments in product innovations and in our team."

The Shareholders' Meeting approved the proposal of the Management Board and Supervisory Board to pay a dividend of EUR 0.20 per share for the 2011/12 financial year (2010/11: EUR 0.50). This equates to a payout ratio of around 50% of net income. The dividend will be paid next Friday, 03 August 2012.

Other resolutions approved by the Shareholders' Meeting included several changes to the articles of incorporation including rescinding of the maximum age for appointment to the Supervisory Board. The final resolution of the Shareholders' Meeting concerned the re-appointment of KPMG Austria GmbH as auditors of the annual financial statements and consolidated financial statements for 2012/13.

Information

*For full details of the voting, see:

http://www.zumtobelgroup.com/en/shareholders_meeting.htm http://www.zumtobelgroup.com/en/shareholders_meeting.htm

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