

Adhoc service of the pressetext news agency
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publication: 22.01.2014 16:00
source: <http://adhoc.pressetext.com/news/1390402800134>
keywords: Zumtobel AG / shareholder structure / Lazard Freres Gestion / SICAV

Holding announcement according to article 93 section 2 BörseG

Zumtobel AG: SICAV Objectif Small Caps Euro (SICAV) holds more than 4% of Zumtobel stock

Dornbirn (pta038/22.01.2014/16:00) - Zumtobel AG (VSE: ZAG) has been informed by Lazard Freres Gestion (LFG) concerning a change in the number of Zumtobel shares owned by SICAV Objectif Small Caps Euro (SICAV), a fund managed by LFG. As of January 17, 2014, SICAV reported a holding of 1,771,182 shares in Zumtobel AG or 4.07% of the issued shares (43,500.000), thereby crossing the 4% voting rights threshold on said date.

The notification has to be read in conjunction with the notification dated January 15, 2014 in the name of Lazard Freres Gestion. SICAV has delegated the exercise of the voting rights to LFG; however, SICAV now exceeds the threshold on its own, without aggregation with other managed funds.

Under Austrian law a company needs to announce if the stake of a shareholder exceeds or falls below a specific level (e.g. 4%, 5% or 10%).

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