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Holding announcement according to article 93 section 2 BörseG

Zumtobel AG: SICAV Objectif Small Caps Euro holds less than 4% of voting rights

Dornbirn (pta021/11.07.2014/16:00) - Zumtobel AG (VSE: ZAG) has been informed by Lazard Freres Gestion (LFG), in accordance with articles 91, 91a BörseG, that the share of voting rights held by SICAV Objectif Small Caps Euro (SICAV) fell below the 4% threshold on July 2, 2014. A total of 3.79% of the voting rights are now attributable to SICAV, which relate to 1,648,200 of the issued shares (43,500,000) of Zumtobel AG.

The notification has to be read in conjunction with the notification likewise dated July 11, 2014 in the name of Lazard Freres Gestion. SICAV has delegated the exercise of the voting rights to LFG; thereby not only LFG in total fell below the 4% threshold (through aggregation of the delegated voting rights of SICAV), but also SICAV on its own.

As of July 2, 2014, a total of 3.98% of the voting rights are now attributable to LFG, which relate to 1,729,200 of the issued shares. Thereof 0.19% are held directly by LFG and 3.79% are held indirectly, through the delegated voting rights of SICAV.

Under Austrian law a company needs to announce if the stake of a shareholder exceeds or falls below a specific level (e.g. 4%, 5% or 10%).

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