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*Shareholders' meeting results*

## **Zumtobel Group AG: Information on the Zumtobel AG Annual Shareholders' Meeting**

Dornbirn / Austria (pta020/24.07.2015/16:00) - \* Actions of Management Board and Supervisory Board in 2014/15 ratified

\* Shareholders' Meeting approves dividend of EUR 0.22 per share

\* CEO Schumacher sees initial positive effects of strategic reorientation

\* Elections to the Supervisory Board

The Annual Shareholders' Meeting of Zumtobel Group AG, held this morning at company headquarters in Dornbirn, Austria, ratified the actions of the Management Board and Supervisory Board of Zumtobel Group AG\*. The meeting was again well attended with 302 voting shareholders, or 60,5% of the company's share capital, present or represented. The actions of the members of the Management Board in 2014/15 were ratified unanimously. The prior actions of the members of the Supervisory Board were also ratified with no votes against.

In his Management Report on the 2014/15 financial year, CEO Ulrich Schumacher was able to point to record revenues of EUR 1,312.6 million and a greatly improved operating profit (adjusted EBIT) of EUR 66.5 million. According to Schumacher, 2014/15 was an important year of strategic reorientation accompanied by the necessary restructuring measures. The initial positive effects, he said, were already visible: "Our customers are pleased with our new multi-brand strategy. We are seeing more and more projects in which both Zumtobel and Thorn products are being used - backed up by high quality customer support and service. This provides the ideal foundations for dynamic growth across all markets. We have also made good progress with capacity uptake at our plants and in strengthening our innovation power. We will pursue this course systematically and we see further clear opportunities to make the Zumtobel Group with its three strong brands the leading player in the international lighting industry," said Schumacher.

In line with the recommendation of the Management Board and Supervisory Board, the Shareholders' Meeting approved a EUR 0.22 dividend per share for the 2014/15 financial year (Prior Year: EUR 0.18) to be paid on Friday, 31 July 2015.

Other items on the agenda involved remuneration for the members of the Supervisory Board in 2015/16 and the election of KPMG Austria AG Wirtschaftsprüfungs- und Steuerberatungsgesellschaft, Vienna, as auditors of the annual financial statements and consolidated financial statements for 2015/16.

The final item on the agenda was the election of the Supervisory Board. Six of the nine members of the Zumtobel Group AG Supervisory Board are appointed by the Shareholders' Meeting. The voting brought re-election of Johannes Burtscher, Stephan Hutter, Hans-Peter Metzler, Fritz Zumtobel and Jürg Zumtobel, while Rüdiger Kapitza was newly elected to the Supervisory Board. Holder of a doctorate in Economics, Kapitza is Chairman of the Executive Board of DMG MORI AG and on the Supervisory Board he succeeds Hero Brahms, who did not stand for re-election. All Supervisory Board members were appointed for a five-year term. The three other members of the Zumtobel Group AG Supervisory Board are elected by the workforce. They are Richard Apnar, Dietmar Dünser and Erich Zucalli.

### **The 2014/15 financial year in figures:**

The Zumtobel Group AG concluded the 2014/15 financial year with record revenues and a marked improvement in operating profit. Total revenues rose by 5.3% year-on-year to EUR 1,312.6 million (PY: EUR 1,246.8 million). The Group's LED business again made good progress as the LED share of Group revenues for the reporting year reached 49.8% (PY: 33.6%). As a result of

increased revenues and initial positive effects of restructuring measures, operating profit adjusted for special effects (adjusted EBIT) rose by 39.7% to EUR 66.5 million This represents a return on sales (adjusted EBIT margin) of 5.1% (PY: 3.8%). As expected, operating profit was reduced by negative special effects of EUR 25.4 million. Following a loss in the prior year, net profit rose to EUR 11.9 million.

#### Information

\*For full details of voting, go to:

<http://www.zumtobelgroup.com/de/hauptversammlung.htm><http://www.zumtobelgroup.com/de/hauptversammlung.htm>

This press release and the high resolution picture of the newly elected Supervisory Board of Zumtobel Group AG can be downloaded at:

[http://www.zumtobelgroup.com/de/presse\\_center.htm](http://www.zumtobelgroup.com/de/presse_center.htm)[http://www.zumtobelgroup.com/de/presse\\_center.htm](http://www.zumtobelgroup.com/de/presse_center.htm)

emitter: Zumtobel Group AG  
Höchster Straße 8  
6850 Dornbirn  
Austria

contact person: Harald Albrecht

phone: +43 5572 509-1125

e-mail: [harald.albrecht@zumtobelgroup.com](mailto:harald.albrecht@zumtobelgroup.com)

website: [www.zumtobelgroup.com](http://www.zumtobelgroup.com)

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**zumtobel group**

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