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*Adhoc announcement according to article 48d section 1 BörseG*

## **Zumtobel Group AG: Zumtobel Group acquires UK based LED lighting company acdc**

Dornbirn (pta006/07.09.2015/08:00) - \* Strategic addition to the existing brand and product portfolio

- \* Strengthening of market position in the areas of architectural façade and hospitality lighting
- \* Significant growth potential for acdc through the Zumtobel Group's worldwide sales organisation
- \* acdc to remain an independent brand and flexible unit under the umbrella of the Group

The international lighting corporation Zumtobel Group has acquired as of today a majority holding in UK lighting company AC/DC LED Holdings Ltd (acdc). The company based in Barrowford, north of Manchester, is an innovative supplier of high-end LED lighting solutions with a focus on the architectural façade and hospitality segments. acdc started off its business with high brightness LED luminaires in 2001. In 2014 acdc posted annual sales revenues of approximately 17 million euros with a current headcount of around 120 employees. This extremely dynamic enterprise exclusively develops and manufactures high-end LED luminaires in the international specification and project business and benefits from an excellent client network of lighting designers, architects and interior designers.

As a first step, the Zumtobel Group has acquired a majority shareholding of 60 per cent in acdc lighting. An option to purchase the remaining shares exists as a second step. The amount of the transaction will not be disclosed. acdc's long term CEO and majority shareholder Gareth Frankland will continue to head the brand and drive forward its dynamic development within the Zumtobel Group.

For the Zumtobel Group, the acquisition of acdc is an excellent strategic addition to the existing brand and product portfolio. Architectural façade and hospitality lighting are areas with major growth opportunities, which shall be leveraged with the new setup. The key markets for acdc are currently their domestic UK market and the Middle East, along with a selective presence in other European countries and the USA. Huge growth potential exists for the acdc brand, particularly with regard to marketing the acdc product portfolio through the Zumtobel Group's worldwide sales organisation.

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**zumbel group**