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Zumtobel Group AG: Tridonic sells Signage Business to AgiLight, Inc.

Dornbirn (pta055/30.11.2015/17:50) - * Tridonic to focus firmly on general lighting

* AgiLight becomes a global player in the LED Signage Market

* Tridonic Jennersdorf will continue to supply AgiLight with high quality LED components

Effective November 30, 2015, Tridonic GmbH & Co KG, a leading manufacturer of LED lighting components and systems and part of the Austrian lighting company Zumtobel Group, has sold its LED signage business to U.S.A.-based AgiLight Inc. With the acquisition of Tridonic's signage activities, AgiLight, a subsidiary of General LED Inc. headquartered in San Antonio, Texas, becomes one of the largest LED system suppliers to the global signage market. AgiLight's core markets in the U.S.A., Latin America and the Middle East are complemented with Tridonic's strong position in Europe, Asia and Australia. For Tridonic, the move marks another milestone in the systematic focusing of its business on innovative LED components and systems for general lighting. The sale of the signage business takes the form of an asset deal. Both parties agreed to maintain confidentiality over the sale price.

Since 2001 Tridonic has successfully grown this business to annual revenues of almost EUR 20 million, as commercial signage was one of the first professional applications for LED lighting. Given the specific sales approach and - in part - varied customer base, Tridonic hands over this business to a company that is entirely dedicated to the global signage market. Tridonic will be applying its experience and expertise to facilitate the transition process and ensure a smooth handover for the customers. Tridonic's focus is firmly on general lighting for which it develops smart and connected LED components and systems.

In the future, AgiLight will continue to use the brands of Tridonic Signage and Talexx Signage and will continue to supply the existing Tridonic Signage product portfolio in addition to its own SignRayz® and BoxRayz® LED systems. The Tridonic plant in Jennersdorf, Austria, will continue to supply LED components and assemblies for LED chains in AgiLight's signage product portfolio.

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