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*Public disclosure of inside information according to article 17 MAR*

## **Zumtobel Group AG: Zumtobel Group and Active'Invest are considering establishing a long term strategic partnership**

### **Supplements to today's adhoc release**

Dornbirn (pta028/12.12.2016/14:05) - \* The Zumtobel Group is considering selling its Les Andelys plant and entering into a long-term strategic partnership with Active'Invest

\* The partnership would secure production of outdoor luminaires in Les Andelys

\* Active'Invest would develop additional activities at the site

\* All jobs would be maintained

\* The Zumtobel Group would retain a 10% minority stake in the new company

The Zumtobel Group and Active'Invest are considering establishing a long-term strategic partnership regarding the international lighting group's plant in Les Andelys, France. The Zumtobel Group is targeting the strategic redirection of its global production network in order to improve capacity uptake and competitiveness. In the process, production of high mix/low volume products in particular would be outsourced to carefully selected partners. The partnership with Active'Invest would involve the transfer of the Les Andelys plant to the French industrial group at the end of the current financial year. The Zumtobel Group would retain a 10% minority stake in the new company.

The targeted partnership would bring advantages for both parties, because not only would production of outdoor luminaires in Les Andelys be secured, but Active'Invest would also be able to expand its product portfolio in the energy market. In addition, the future development of the plant by Active'Invest would attract additional orders for Les Andelys. The Zumtobel Group's purchase commitments from the Les Andelys plant initially cover a period of three years, with a declining volume each year.

The plant in Les Andelys was established in 1965 and currently employs 264 people. Around 226 employees would be transferred to Active'Invest, while around 38 employees, mainly in Research and Development, would continue to work for the Zumtobel Group, based in Les Andelys.

Active'Invest is a French industrial group that successfully develops, produces and markets equipment for the energy, telecommunications and environmental sectors. It currently employs 450 people in three companies in France.

The negative special effects from the planned sale will total EUR 15 to 20 million and would be recognised in the second half of the current financial year. The amortisation period for these costs is estimated at four to five years.

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