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Announcement according to article 93 section 2 BörseG

Zumtobel Group AG: Release according to art. 93 section 2 BörseG

Vienna (pta041/15.12.2016/17:30) - Release of Announcement according to art. 93 section 2 BörseG

Notification of Major Holdings

1. Issuer:

Zumtobel Group AG, Höchster Straße 8, 6850 Dornbirn, Austria

2. Reason for notification:

Acquisition / disposal of shares with voting rights

3. Details of person subject to the notification obligation

Name: Erste Asset Management GmbH

City and country of registered office: Vienna, Austria

4. Names of shareholder(s) holding directly 3% or more voting rights, if different from 3

Erste Asset Management GmbH

ERSTE-SPARINVEST Kapitalanlagegesellschaft m.b.H.

5. Date on which threshold was crossed or reached

06.12.2016

6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1 + 7.b.2)	total of both in % (7.a. + 7.b.)	total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed / reached	4.06	0.00	4.06	43,500,000
Position of previous notification				

7. Notified details of the resulting situation

7.a. Voting rights attached to shares

ISIN code	absolute direct (Sec 91 BörseG)	absolute indirect (Sec 92 BörseG)	in % direct (Sec 91 BörseG)	in % indirect (Sec 92 BörseG)
AT0000837307	0	1,768,240	0.00	4.06
Total:		1,768,240		4.06

7.b.1. Financial / Other Instruments pursuant to Sec. 91a para. 1 No. 1 BörseG

Type of instrument	Expiration Date	Exercise Period	Voting Rights Absolute	Voting Rights in %
		Total:		

7.b.2 Financial / Other Instruments pursuant to Sec. 91a para. 1 No. 3 BörseG

Type of instrument	Expiration Date	Exercise Period	Physical /Cash Settlement	Voting Rights Absolute	Voting Rights in %
			Total:		

8. Information in relation to the person subject to the notification obligation

Full chain of controlled undertakings through which the voting rights and/or the financial/other instruments are effectively held starting with the ultimate controlling natural person or legal entity.

No.	Name	Directly controlled by No.	Shares held directly (%)	Financial/other instruments held directly (%)	Total of both (%)
1	Erste Asset Management GmbH		3.99		3.99
2	ERSTE-SPARINVEST Kapitalanlagegesellschaft m.b.H.	1	0.07		0.07

9. In case of proxy voting

Date of general meeting: N/A

10. Additional Information

ERSTE-SPARINVEST Kapitalanlagegesellschaft m.b.H. is a subsidiary of Erste Asset Management GmbH. These investment companies (including the branch office of Erste Asset Management GmbH in the Czech Republic) follow a joint policy for voting rights in the investment funds under their management.

Erste Asset Management GmbH and ERSTE-SPARINVEST Kapitalanlagegesellschaft m.b.H. do not directly hold the voting shares indicated in Point 8. These shares are held by the investment funds which are administered by the respective management companies. In other words, these shares do not represent direct investments by the management companies.

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zumtobel group

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