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*Announcement according to article 93 section 2 BörseG (ESMA 2015/1597)*

## Zumtobel Group AG: Release according to art. 93 section 2 BörseG

Dornbirn (pta014/29.06.2017/10:00) - Release of Announcement according to art. 93 section 2 BörseG

Notification of Major Holdings

**1. Issuer:**

Zumtobel Group AG, Höchster Straße 8, 6850 Dornbirn, Austria

**2. Reason for notification:**

Acquisition / disposal of shares with voting rights

**3. Details of person subject to the notification obligation**

Name: Erste Asset Management GmbH

City and country of registered office: Vienna, Austria

**4. Names of shareholder(s) holding directly 3% or more voting rights, if different from 3**

**5. Date on which threshold was crossed or reached**

26.06.2017

**6. Total positions**

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1 + 7.b.2)	total of both in % (7.a. + 7.b.)	total number of voting rights of issuer
<b>Resulting situation on the date on which threshold was crossed / reached</b>	5.11	0.00	5.11	43,500,000
<b>Position of previous notification</b>	4,06	0	4,06	

**7. Notified details of the resulting situation**

**7.a. Voting rights attached to shares**

ISIN code	absolute direct (Sec 91 BörseG)	absolute indirect (Sec 92 BörseG)	in % direct (Sec 91 BörseG)	in % indirect (Sec 92 BörseG)
AT0000837307	2,223,270	0	5.11	0.00
<b>Total:</b>		<b>2,223,270</b>		<b>5.11</b>

**7.b.1. Financial / Other Instruments pursuant to Sec. 91a para. 1 No. 1 BörseG**

Type of instrument	Expiration Date	Exercise Period	Voting Rights Absolute	Voting Rights in %
		Total:		

#### 7.b.2 Financial / Other Instruments pursuant to Sec. 91a para. 1 No. 3 BörseG

Type of instrument	Expiration Date	Exercise Period	Physical /Cash Settlement	Voting Rights Absolute	Voting Rights in %
			Total:		

#### 8. Information in relation to the person subject to the notification obligation

Full chain of controlled undertakings through which the voting rights and/or the financial/other instruments are effectively held starting with the ultimate controlling natural person or legal entity.

No.	Name	Directly controlled by No.	Shares held directly (%)	Financial/other instruments held directly (%)	Total of both (%)
1	Erste Asset Management GmbH		4.93		4.93
2	ERSTE-SPARINVEST Kapitalanlagegesellschaft m.b.H.	1	0.18		0.18

#### 9. In case of proxy voting

Date of general meeting: N/A

#### 10. Additional Information

ERSTE-SPARINVEST Kapitalanlagegesellschaft m.b.H. is a subsidiary of Erste Asset Management GmbH. These investment companies (including the Erste Asset Management GmbH branch office in the Czech Republic) follow a joint voting policy for their managed investment funds.

The voting rights reported under Point 8 which are held by Erste Asset Management GmbH and ERSTE-SPARINVEST Kapitalanlagegesellschaft m.b.H. are not held directly, but by the investment funds managed by the respective administrative companies. Therefore, the investments are not attributable to the administrative companies.

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