Adhoc service of the pressetext news agency
Josefstädter Straße 44, 1080 Vienna, Austria, phone: +43 1 81140-0

publication: 29.07.2022 13:00
source: http://adhoc.pressetext.com/news/1659092400390
keywords: general meeting / dividend

Shareholders' meeting results

Zumtobel Group AG: Results of the 46th General Meeting of the Zumtobel Group

Dornbirn (pta031/29.07.2022/13:00) -

* **Dividend increased from EUR 0.20 to EUR 0.35 per share**
* **Management and Supervisory Boards released from liability**
* **Compensation policy approved**
* **Mandates of Supervisory Board members Volkhard Hofmann and Christian Beer extended**
* **Presentation of Marcus Frantz as new Chief Digital Transformation Officer as of 1 November 2022**

Dornbirn, Austria – At today's General Meeting under the direction of Supervisory Board Chairwoman Karin Zumtobel-Chammah, 100% of the Zumtobel Group's shareholders voted in favour of increasing the dividend from EUR 0.20 to EUR 0.35 per share. The attending shareholders with voting rights or their representatives represented approximately 56% of the company's share capital.

This is the third consecutive dividend payout, and each year the company was able to increase the amount per share. Despite the challenging business environment, the company exceeded its targets for revenue and EBIT in the 2021/22 financial year and even generated the best operating result in the last five years. The company's shareholders can now participate in this success again: the dividend of EUR 0.35 per share corresponds to roughly 33% of net profit. Based on the closing price of the 2021/22 financial year, the dividend yield amounts to 5.1%. The dividend will be paid out on 5 August 2022.

All other proposed resolutions approved

The Management and Supervisory Boards were released from liability for the 2021/22 financial year and PwC Audit Wirtschaftsprüfungs GmbH, Vienna, was elected auditor of the consolidated financial statements for the 2022/23 financial year. The Supervisory Board members Volkhard Hofmann and Christian Beer were re-elected to the Supervisory Board until the 2024/25 financial year.

The new compensation policy for the Management Board of the Zumtobel Group was adopted by the General Meeting, with an approval rate of 99%. It enters into force with retroactive effect from 1 May 2022 for all current and future members of the Management Board and includes, among other things, a higher weighting of sustainability aspects.

The General Meeting also approved the other proposed resolutions on the agenda. The results can be viewed on the website of the Zumtobel Group.

Moreover, Marcus Frantz, the new Chief Digital Transformation Officer (CDTO), introduced himself. He will start this position on 1 November 2022 in order to further drive the company's digital transformation.

emitter:	Zumtobel Group AG Höchster Straße 8 6850 Dornbirn Austria
contact person:	Eric Schmiedchen
phone:	+43 5572 509 1125
e-mail:	eric.schmiedchen@zumtobelgroup.com
website:	z.lighting
ISIN(s):	AT0000837307 (share)
stock exchanges:	official trade in Vienna