EANS-Adhoc: Wolford Aktiengesellschaft / Wolford extends Management Board Mandate of CEO Ashish Sensarma

Board of Directors (Appointments and Changes)/Contracts

Vienna/Bregenz, December 15, 2015. The Supervisory Board of Wolford AG, which is publicly listed on the Vienna Stock Exchange, has reached an agreement with Ashish Sensarma to extend his existing Management Board mandate as CEO of Wolford AG until April 30, 2018. "The new Management Board team has already taken important steps and substantially strengthened the successful positioning of Wolford on the marketplace," says Dr. Antonella Mei-Pochtler, Chairwoman of the Supervisory Board of Wolford AG. Together with Axel Dreher (COO/CFO), the Management Board now boasts stability over time in order to resolutely implement the core measures of the company's strategic refocusing in the upcoming months. This will serve as the basis to ensure the sustainably profitable growth of the Wolford Group.

Further inquiry note:
Wolford AG

Maresa Hoffmann

Referentin Investor Relations & Corporate Communications

Tel.: +43 5574 690 1258

investor@wolford.com | company.wolford.com

issuer: *Wolford Aktiengesellschaft*
Wolfordstrasse 1
A-6900 Bregenz
phone: *+43 (0) 5574 690-1268*
FAX: *+43 (0) 5574 690-1219*
mail: *investor@wolford.com*
WWW: *company.wolford.com*
sector: *Textiles & Clothing*
ISIN: *AT0000834007*
indexes: *ATX Prime, ATX Global Players*
stockmarkets: free trade: Frankfurt, regulated dealing: Wien, ADR: New York
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