Balance sheet

	Note	2011 £
Current assets		
Cash at bank		2,450
Net assets		2,450
Capital and reserves		
Called up share capital	2	1,250
Share premium	3	1,200
Shareholders' funds		2,450

The balance sheet was approved and authorised for issue by the Board of Directors on 22 November 2011

David Foreman Director

Finemore Energy Limited
Company no: 07639760

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The accompanying accounting policies and notes form part of these financial statements.

Notes to the balance sheet

1 Principal accounting policies

The principal accounting policies of the company are set out below The directors have reviewed the accounting policies in accordance with FRS 18 and consider them to be the most appropriate to the company's circumstances

Basis of preparation

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice) and under the historical cost convention

2 Share capital

	2011 £
Authorised, allotted and fully paid	
25,000,000 Ordinary shares of 0 005 pence each	**1,250**

On incorporation, the company issued 50 ordinary shares of £1 each at par

On 30 June 2011, the share capital was subdivided from 50 Ordinary shares of £1 each to 20,000 ordinary shares of £0 005 each

On 30 June 2011, the company issued 24,000,000 ordinary shares at 0 01 pence per share

3 Reserves

	Share premium account £
On incorporation	-
Shares issued – 30 June 2011	1,200
At 30 June 2011	**1,200**

4 Related party transactions

The company has no related party transactions

5 Ultimate controlling party

The directors consider that the ultimate controlling party of this company is Praetura Ventures LLP by virtue of the majority shareholding

6 Post balance sheet events

On 29 September 2011, the Company issued 7,199,998 ordinary shares of 0 005 pence at a subscription price of 3 0p each

On 7 November 2011, the Company made a bonus issue of 49 new ordinary shares of 0 005p each for each existing ordinary share of 0 005p each

On 7 November 2011, the ordinary shares of 0 005p each was consolidated into ordinary shares of 0 125p each